

Roll No.
SAP ID



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, July 2020
Open Book – Through Blackboard Learning Management System

Course: GST III (State) (Hons. 4) (LLBL 484)
Programme: Integrated B.Com. (LLB) Taxation Laws

Semester: VIII

Time: 03 hrs.

Max. Marks: 100

Instructions:

As this examination is in open-book format, the students are expected to demonstrate a very high degree of Academic Integrity and not copy contents from resources referred. Instructors would look for understanding of the concept by the students and any similarity found from resources online/ offline shall be penalized in terms of deduction of marks and even cancellation of paper in requisite cases. The online examination committee of the School would also look for similarity of two answer scripts and if answer scripts of two or more students are found similar, both the answer scripts shall be treated as copied and lead to cancellation of the paper. In view of the aforesaid points, the students are warned that they should desist from using any unfair means.

All Questions are Compulsory
Answer each question in not more than 500 words

S. No.		Marks	CO
1	What was the objective behind Anti-Profiteering measures adopted under GST? Which authority is responsible for applying anti-profiteering measures and in what circumstances? Discuss with the help of decided case laws.	20	CO2
Ans.			
2	Discuss the provisions relating to determination of Place of supply of goods other than supply of goods imported into, or exported from India.	20	CO1
Ans.			
3	Read the following and answer the question stated below: <i>No late fees will be levied on registered entities with zero Goods and Services Tax (GST) return filing and who have not filed their returns between July 2017 and January 2020. "For the period from July 2017 to January 2020, which is prior to the Covid period, a lot of return filing has been pending. For all those who have no tax liabilities but who have not filed their returns between July 2017 to January 2020 there will be zero late fees," she said Nirmala Sitharaman. "For those who have a tax liability, a maximum late fee for non-filing of GSTR-3B returns for period July 2017 to January 2020 has been capped to Rs 500. This will apply to all returns submitted during July 1, 2020, to September 30, 2020," Sitharaman said. Small taxpayers with turnover up to Rs 5 crore will now pay a reduced rate of interest of 9% from 18% for</i>	20	CO2, CO3

	<p><i>returns filed for February-April 2020 after July 6, if filed by September 30, the minister announced.</i></p> <p>In light of above, state the different type of returns that are filed under GST along with their due dates. Explain the process of auto-population of return and the process of matching. What process is followed in case of mismatch of returns under Section 37 and Section 38 of Central Goods and Services Tax Act, 2017.</p>		
Ans.			
4	<p>Why the term supply is not defined under GST? What are the demerits of defining any term in a taxing statute? Explain in reference to definition of the term manufacturing under excise law. What are essential ingredients of a supply under GST and its taxability? Explain with suitable illustration and exceptions (if any).</p>	20	CO1
Ans.			
5	<p>How is a value of taxable supply of goods or services determined under GST? What values are included or excluded while computing value?</p> <p>The term “Goods” and “Services” as defined under GST do not cover money and securities, however if a currency is exchanged where additional consideration is charged, the same shall be considered a service and hence taxable. With the help of illustration explain how value is determined in case of exchange of currency if the RBI reference rate is available and at least one of the two currencies is INR (Indian Rupee).</p>	20	CO2
Ans.			

I,, understand that submitting work that isn't my own may result in failure in this paper and I may also be subject to Disciplinary Proceedings as per the Academic Integrity policy of the University.