

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, December 2018

Course: Retail Analytics

Programme: B.Tech (CSE) ECOM, Retail & Automation

Time: 03 hrs.

Instructions: All questions of Section A, B, C are Compulsory with internal choice of Q9 and Q11.

Semester: VII

Code: BBCR 173

Max. Marks: 100

SECTION A

S. No.		Marks	CO
Q 1	Describe the role of advertising research used in marketing research.	4	CO1
Q 2	Differentiate between exploratory studies and descriptive studies in marketing research.	4	CO2
Q 3	Analyze various criterion that need for marketing information.	4	CO3
Q 4	Describe various types of information systems use for market intelligence data collection.	4	CO4
Q 5	Describe various tasks involved in processing data.	4	CO5

SECTION B

Q 6	<p>Pizza hut's major Competitor is MacDonald and deciding to launch a new product that can override market. Although completely reliable information regarding MacDonlad not available, Pizza hut's marketing manager has assumed certain probabilities depend on past experience. The Conditional pay-off table as below. C1-indicates MacDonald introduces new product. C2-indicates MacDonald does not introduce new product. S1-indicates Pizza hut introduces new product. S2-indicates Pizza hut does not introduce new product. Calculate the expected money value of perfect information (EMVPI).</p> <table border="1"><thead><tr><th colspan="3">MacDonald's Strategy</th></tr><tr><th></th><th>C1</th><th>C2</th></tr></thead><tbody><tr><th>Probability</th><td>(0.6)</td><td>(0.4)</td></tr><tr><th>Strategy S1</th><td>7million</td><td>11million</td></tr><tr><th>Strategy S2</th><td>5million</td><td>16million</td></tr></tbody></table>	MacDonald's Strategy				C1	C2	Probability	(0.6)	(0.4)	Strategy S1	7million	11million	Strategy S2	5million	16million	10	CO3
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Suppose a manufacture of a breakfast food is interested to know the effective way of three different packaing. These packaged food put to five different stores. The sales status within week are as below: Packaging 1: 25,28,21,30,26 Packaging 2: 27,25,25,33,30 Packaging 3: 22,29,26,20,23 Analyze the variance and justified the F-Test.		

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SECTION A

S. No.		Marks	CO
Q 1	Describe various threats to marketing research.	4	CO1
Q 2	Discuss various non-sampling errors in marketing research process.	4	CO2
Q 3	Analyze how the concept of probability necessary for decision-making.	4	CO3
Q 4	Explain the role of MIS, EIS and DSS in the evolution of business intelligence.	4	CO4
Q 5	Analyze the role of Editing, Coding and Tabulation in data processing.	4	CO5

SECTION B

Q 6	<p>Cocacola's major Competitor is Pepsi and deciding to launch a new product that can override market. Although completely reliable information regarding Pepsi not available, Cocacola's marketing manager has assumed certain probabilities depend on experience. The Conditional pay-off table as below. C1-indicates Pepsi introduces new product.C2-indicates Pepsi does not introduce new product. S1-indicates Cocacola introduces new product. S2-indicates Cocacola does not introduce new product. Calculate the expected money value of perfect information (EMVPI).</p> <table border="1"> <thead> <tr> <th colspan="3">MacDonald's Strategy</th> </tr> <tr> <th></th> <th>C1</th> <th>C2</th> </tr> </thead> <tbody> <tr> <td>Probability</td> <td>(0.6)</td> <td>(0.4)</td> </tr> <tr> <td>Strategy S1</td> <td>5million</td> <td>9million</td> </tr> <tr> <td>Strategy S2</td> <td>3million</td> <td>14 million</td> </tr> </tbody> </table>	MacDonald's Strategy				C1	C2	Probability	(0.6)	(0.4)	Strategy S1	5million	9million	Strategy S2	3million	14 million	10	CO3
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Q 7	<p>Explain the role of Decision tree in decision-making. Draw and explain the decision making process for below market condition. Videocon Co. wish to launch a service Centre at Mumbai and concern about the customer perception and looking for one of the three possibilities that can take place.</p> <table border="1" data-bbox="204 338 1252 527"> <thead> <tr> <th>Outcome</th> <th>Value in Rs.(Lakhs)</th> <th>Probability</th> </tr> </thead> <tbody> <tr> <td>Increased market chance</td> <td>5</td> <td>0.2</td> </tr> <tr> <td>No change</td> <td>3</td> <td>0.5</td> </tr> <tr> <td>Decreased market chance</td> <td>-2</td> <td>0.3</td> </tr> </tbody> </table>	Outcome	Value in Rs.(Lakhs)	Probability	Increased market chance	5	0.2	No change	3	0.5	Decreased market chance	-2	0.3	10	CO3
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Q 8	Explain Cross tabulation with suitable example.	10	CO5												
Q 9	<p>The following data relate to two variables X(Income) & Y(expense) in Rs,lakhs.It is required to be ascertain any relation between these variables by calculating coefficient of correlation. X(Income) : 3, 6, 5, 7, 10 Y(Expense): 4, 5, 5, 9, 10</p> <p style="text-align: center;">OR</p> <p>The following data shows ten operation managers training and their performance after training. Evaluate the coefficient of Rank Correlation. X(Ranks obtained in Training) : 5, 6, 2, 3, 9, 8, 10 ,3, 8,6 Y(Ranks on sales performance) : 7, 8, 4, 2, 7, 6, 9, 4, 10, 5</p>	10	CO5												

SECTION-C

Q 10	<p>A marketing manager of cloth company considering to promotion or not do promotion for its product to understand customer reactions. The following table shows possible outcomes.</p> <table border="1" data-bbox="204 1262 1292 1451"> <thead> <tr> <th rowspan="2">Customer reactions</th> <th colspan="2">Alternate course of actions</th> <th rowspan="2">Probabilities of Customer reaction</th> </tr> <tr> <th>A1(Rs.)</th> <th>A2(Rs.)</th> </tr> </thead> <tbody> <tr> <td>S1:Very Reactive</td> <td>200,00000</td> <td>0</td> <td>0.7</td> </tr> <tr> <td>S2:Normal</td> <td>20,00000</td> <td>0</td> <td>0.1</td> </tr> <tr> <td>S3:Not Reactive</td> <td>-60,00000</td> <td>0</td> <td>0.2</td> </tr> </tbody> </table> <p>Analyze the Prior-Analysis for above situation for promotion. Do verify posterior-analysis by putting conditional probability of S1:0.7,S2:0.2 and S3:0.1</p>	Customer reactions	Alternate course of actions		Probabilities of Customer reaction	A1(Rs.)	A2(Rs.)	S1:Very Reactive	200,00000	0	0.7	S2:Normal	20,00000	0	0.1	S3:Not Reactive	-60,00000	0	0.2	20	CO3									
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Q 11	<p>A trading company has following area wise data in respect to sales and promotion .Generate the regression equations and find coefficient of determination.</p> <table border="1" data-bbox="204 1640 1247 1797"> <thead> <tr> <th>Sales Area</th> <th>A</th> <th>B</th> <th>C</th> <th>D</th> <th>E</th> <th>F</th> <th>G</th> <th>H</th> </tr> </thead> <tbody> <tr> <td>Promotion ('000 Rs.)</td> <td>50</td> <td>40</td> <td>30</td> <td>50</td> <td>60</td> <td>50</td> <td>30</td> <td>70</td> </tr> <tr> <td>Sales(Unit)</td> <td>90</td> <td>80</td> <td>60</td> <td>110</td> <td>130</td> <td>90</td> <td>80</td> <td>120</td> </tr> </tbody> </table> <p style="text-align: center;">OR</p>	Sales Area	A	B	C	D	E	F	G	H	Promotion ('000 Rs.)	50	40	30	50	60	50	30	70	Sales(Unit)	90	80	60	110	130	90	80	120	20	CO5
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