

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, December 2023

Course : Adjudication of tax disputes

Semester : 9th

Program: B Com LLB (H) Taxation laws

Time : 03 hrs.

Course Code : CLTX5006

Max. Marks: 100

Instructions: All questions are compulsory

SECTION A
5Q x 2M =10Marks

S. No.		Marks	CO
Q1	The GST charged on sale of goods or services to customers is a. Input tax credit. b. Output tax credit. c. Both a and b. d. None of these.	2	1
Q2	The deduction under Section 80 C can be availed upto maximum a. 1,50,000. b. 1,00,000. c. 50,000. d. None of these.	2	2
Q3	The amount paid for health insurance coverage is covered under section a. 80 D. b. 80 C. c. 10 D. d. None of these.	2	4
Q4 is a indirect tax. a. Income tax. b. Wealth tax. c. GST. d. All of the above.	2	3
Q5	The income tax is not charged on individuals when their income is up to Rs. a. 1,00,000. b. 2,00,000. c. 2,50,000. d. None of these.	2	4

SECTION B
4Q x 5M = 20 Marks

Q6	Shivansh has kept his books of accounts on mixed system of accounting (mixture of both cash basis of accounting and accrual basis of accounting). The assessing officer sends a notice asking the assessee to follow either cash basis of accounting or accrual basis of a accounting.	5	4
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	Who is correct in this case?		
Q7	What are the measures which can be adopted by an assessee to reduce the burden of tax. Explain	5	3
Q8	Write short notes on a. Gift of money. b. Wealth tax	5	1
Q9	What are the conditions to be fulfilled so that there is no income tax upto Rs.5,00,000. Explain	5	1
SECTION-C 2Q x 10M = 20 Marks			
Q10	X has incurred preliminary expenses of Rs. 50,000 in the year 2018-19 before incorporation . It claimed it as an expense in the same year itself. The assessing officer rejected the claim of assessee and added it to the taxable income. Is the treatment done by assessing officer justified.	10	2
Q11	Ram ltd. has purchased stationery worth Rs 10,000 and half of it is used for the purpose of business and remaining half is used for personal use. What is the correct treatment of this expense as per Income tax Act?	10	1
SECTION-D 2Q x 25M = 50 Marks			
Q12	Arun took a loan of Rs 28,00,000 on 1 st April 2012 and the construction was completed on 30 th sep 2018. Interest @ 5per annum. Calculate interest allowed as a deduction for the financial year 12-13. 13-14, 14 -15 and 15-16.	25	2
Q13	Manohar has mortgaged his property in bank and obtained loan against it. He has taken the deduction of home loan while filing income tax return as he is of the opinion that it is a home loan and his home documents are with bank. Is this deduction correct? If not explain the correct tax treatment.	25	4