


Name:			
Enrolment No:			
<b>UPES</b> <b>End Semester Examination, December 2023</b>			
<b>Course: Law and Economic Development</b> <b>Program: LL.M.</b> <b>Course Code: CLCC 7007</b>		<b>Semester: I</b> <b>Time: 03 hrs.</b> <b>Max. Marks: 100</b>	
<b>Instructions: All questions are compulsory.</b>			
<b>SECTION A</b> <b>(5Qx2M=10Marks)</b>			
S. No.		Marks	CO
Q 1	Differentiate between economic growth and economic development.	2	CO1
Q 2	Discuss the elements of Bargain Theory.	2	CO1
Q 3	Discuss the Indian Constitutional Mandate on Economic Development	2	CO1
Q 4	Highlight two points of Indian economy at the time of independence.	2	CO1
Q 5	Explain the concept of REDD+.	2	CO1
<b>SECTION B</b> <b>(4Qx5M= 20 Marks)</b>			
Q 6	<p>There is an increased incidence of traffic rules violations, especially jumping red lights and talking on mobile phone while driving. Presently, the fine is 100/-, with no special fine for repeat offenders. The Government is considering a revision.</p> <p><b>What should be the appropriate level of fine and/ or other penalties to prevent violation of the rules.</b></p>	5	CO2
Q 7	Examine the economic potential of one nation one election policy.	5	CO2
Q 8	Illustrate Pareto and Kaldor Hicks measures of efficiency.	5	CO2
Q 9	Discuss the Capability Approach of Amartya Sen and highlight the importance of capability approach from the perspective of economic development.	5	CO2
<b>SECTION-C</b> <b>(2Qx10M=20 Marks)</b>			
Q 10	Critically examine the economic theory of criminal behavior propounded by Gray Becker. In addition, analyze this theory with the help of provisions related to Plea Bargaining.	10	CO3

Q 11	Illustrate the application of Coase Theorem with the help of example. In addition, also discuss the relevance of this theorem in today's world.	10	CO3
<b>SECTION-D</b> <b>(2Qx25M=50 Marks)</b>			
Q 12	Carbon markets help in tackling greenhouse gas (GHG) emissions by enabling the trading of emission units, and further aid in lowering the economic cost of reducing emissions. The Kyoto Protocol (KP) has mandated country-level limitations or reductions in GHG emissions. Carbon markets have not only played a significant role in mitigating climate change but also in building capacities globally as was evident in the pre-2020 era under the KP's flexible market-based mechanisms.  <b>In the given context, define and analyze three market-based mechanisms introduced in Kyoto Protocol.</b>	25	CO4
Q 13	Property is nothing but a basis of expectation; the expectation of deriving certain advantages from a thing which we are said to possess, because of the relation in which we stand towards it.  <b>Compare the older and new view of the property with the help of Locke and Bentham's view on property, respectively. In addition, examine the relevance of Bentham's view in today's world.</b>	25	CO4