

Name: Enrolment No:	
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UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, December 2022

Course: Insurance Law **Semester: VII**
Program: B.A. LLB/BBA LLB/B.COM LLB/B.SC.LLB
Time : 03 hrs.
Course Code: CLCC3011 **Max. Marks: 100**

Instructions: Attempt all the questions and leave the page when you begin another section.

SECTION A
(5Qx2M=10Marks)

S. No.		Marks	CO
Q 1	Which of the following was the first insurance company in India ? a. Oriental Insurance Company, Calcutta. b. East India Insurance Company, Bombay c. Both above two d. None of the above two	2	CO1
Q 2	General Insurance Company was nationalized in which of the following years? a. 1956 b. 1969 c. 1972 d. 1977	2	CO1
Q 3	To successfully claim insurance in property when must 'insurable interest' exist? a. At the time of loss b. At the time of policy c. Either at the time of loss or at the time of policy d. None of the above	2	CO1
Q 4	The insurance penetration is measured as? a. As percentage of total insurance sectors in a country b. As percentage of total insurance amount to the GNP c. As percentage of insurance premium to the GDP d. All the above	2	CO1
Q 5	Insurance Ombudsman is empowered to receive complaints on which of the following grounds ? a. Policy servicing related grievances against insurers and their agents and intermediaries b. Legal construction of insurance policies in so far as the dispute relates to claim. c. Delay in settlement of claims	2	CO1

	d. All of the above		
SECTION B (4Qx5M= 20 Marks)			
Q 6	In India the insurance sector has risen from where English left it. Illustrate the given statement	5	CO2
Q.7	What are the different entities regulated by IRDA ?	5	CO1
Q.8	Discuss the applicability of provisions of Companies Act vis-à-vis Insurance Act.	5	CO1
Q.9	What were the major recommendations of Malhotra Committee in respect of insurance sector?	5	CO2
SECTION-C (2Qx10M=20 Marks)			
Q. 10	Assured succumbed within 4 months and 12 days of policy. The assured did not know that he was suffering from peptic ulcer. That he was splitting blood at the time of hospitalization decide the fate of insurance policy.	10	CO4
Q. 11	How is insurance advisory committee constituted? What role it plays?	10	CO3
SECTION-D (2Qx25M=50 Marks)			
Q. 12	Ms. Nancy had insurance policy with the National Insurance Co Ltd. She died because of the icy cold wave. The question raised by the claimant was that She was entitled to the accidental benefit as it was not a natural death. Whether cold wave, earthquakes and sunstrokes can be termed under the head of accidental death ? Discuss at least two other case laws involving the question of death as it relates to claim on account of natural calamities.	25	CO4
Q. 13	Discuss in detail the origin and growth of Insurance law in India. What are the important changes that have taken place with respect disinvestment of insurance sector in the past twenty years? Discuss the advantages and disadvantages of disinvestment in insurance sector.	25	CO3