

Name:  
Enrolment No:



**UNIVERSITY OF PETROLEUM & ENERGY STUDIES**  
**End Semester Examination – December, 2021**

**Program: BBA – FT**  
**Subject/Course: International Business**  
**Course Code: INTB3001**

**Semester: 3<sup>th</sup>**  
**Max. Marks: 100**  
**Duration: 3 Hours**

**SECTION A – 20 Marks (Type the answer in text box)**

1. Each Question will carry 2 Marks
2. Instruction: Complete the statement / Select the correct answer(s)

S.No.	Questions	CO
Q1.	Property rights refer to a resource over which an individual or business holds a _____ title.	CO1
Q2.	Totalitarianism _____ its citizens all of the constitutional guarantees asserted by representative democracies.	CO1
Q3.	Globalization is a shift toward a more _____ world economy.	CO1
Q4.	_____ trade occurs when a firm exports goods or services to consumers in another country.	CO1
Q5.	_____ believe in public ownership of the means of production for the common good	CO1
Q6.	Product _____ involves holding a firm and its officers responsible for product safety standards	CO1
Q7.	Foreign direct investment (FDI) occurs when a firm _____ resources in business activities outside its home country.	CO1
Q8.	Supporters of _____ argue that free trade will result in countries specializing in the production of those goods and services that they can produce most efficiently	CO1
Q9.	India has a _____ economy.	CO1
Q10.	_____ law is based on a very detailed set of laws organized into codes.	CO1

**SECTION B – 20 Marks (Scan & Upload)**

1. Each question will carry 5 marks
2. Instruction: Write short / brief notes

Q11.	Describe the concept of 'Globalization of Production'	CO1
Q12.	Explain the role of United Nations	CO1
Q13.	Give example of a market economy.	CO2
Q14.	Describe the Product Life Cycle Theory	CO2

**Section C – 30 Marks (Scan & Upload)**

1. Each Question carries 10 Marks.

2. Instruction: Write any 3 long answers.

Q15.	Do you think the country represents an attractive target for inward investment by foreign multinationals selling consumer products? Why?	CO4
Q16.	Explain the spread of Market Based System.	CO4
Q17.	What is the relationship among property rights, corruption, and economic progress?  'OR'  Drawing upon the new trade theory and Porter's theory of national competitive advantage, outline the case for government policies that would build national competitive advantage in Pharmaceutical Industry.	CO4
<b>Section D – 30 Marks (Scan &amp; Upload)</b>		
1. Each Question carries 15 Marks. 2. Instruction: Write any 2 long answers.		
Q19.	Free market economies stimulate greater economic growth, whereas state-directed economies stifle growth. Discuss.	CO5
Q20.	Explain the implications for management practice of national difference in political economy  'OR'  How would privatization, deregulation, and the removal of barriers to foreign direct investment affect the efficiency of business	CO5