

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Final Examination, May.-2021

Course: WTO Agreements
Semester: IV

Program: BBA (FT)

Time: 03 hrs.

Max. Marks: 100

Code: BBFT 1006

Instructions:

There are three sections.

SECTION A (Attempt all) :True and False . Write reasons in two - three lines .

S. No.		Marks	CO
Q 1	The Indian labor and land laws are barriers to FDI.	5	CO1
Q 2	Trade in services are included in trade a/c.	5	CO1
Q 3	Portfolio investment is invested in real businesses .	5	CO1
Q 4	Being member to UN gives assurances to foreign investors that the host country is disciplined .	5	CO1
Q 5	As per absolute advantage theory, export should be discouraged and import should be encouraged.	5	CO1
Q 6	In fixed exchange rate , the finance ministry plays an important role.	5	CO1

SECTION B

Q 1	How did the General Agreement on Trade and Tariff (GATT) come into being after great depression of 1930 and second World War? Critically discuss. What are the points of difference between GATT and WTO.	10	CO1
Q2	How did the agriculture sector get maximum distortions as a result of its being out of GATT- ambit? How has the Agreement on Agriculture tried to eliminate those distortions? Critically discuss.	10	CO2
Q3	How did the Multi-Fibre Agreement (MFA) regulate the trade in textile and clothing sector? Critically discuss.	10	CO2

Q4	.General Agreement on Trade in Services (GATS) was a baby step to open up the services sector on the principle of comparative advantage . What safeguards were enshrined in the agreement to allay the apprehensions of developing countries ? Critically discuss.	10	CO2
Q5	Trade- Related Investment Measures were used by the developing countries to develop their industries . However, with the Agreement on Trade –Related Investment Measures , these options will not be available for these poor countries now. Critically discuss the implications for developing countries of this agreement .	10	CO2
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SECTION-C			
Q 1	What are the points of difference between portfolio investment and FDI? Critically discuss all the factors you are going to consider before finalizing your decision for FDI in a foreign location.	20	C03