

Name:	 UPES UNIVERSITY WITH A PURPOSE
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Semester Examination, May 2020

Course: Indian Economy-II	Semester: IV
Program: BA Economics (H)	Time 03 hrs.
Course Code: ECON2016	Max. Marks: 100

SECTION A

- 1. Each Question will carry 5 Marks**
- 2. Instruction: Complete the statement / Select the correct answer(s)**

S. No.	Question	COs
Q 1	If the economy is in an inflationary period, what action would Fiscal Policy most likely take? (a) Decrease taxes (b) Decrease the discount rate (c) Increase taxes (d) Increase spending	CO1
Q2	The major classification of labour law are _____ and _____ (a) Tripartite and individual (b) women & child, protective (c) collective and individual (d) All of the above	CO1
Q3	Which of the following is not an objective of export promotion capital goods scheme? (a) Promote exports from India (b) Reduce the customs duty collection from manufacturers (c) Infuse high technology capital equipment in the manufacturing sector (d) Promote import of capital goods to enhance export	CO1
Q4	The ongoing globalisation in the country needs reforms in our labour laws. The forces oppose changes in the existing labour legislations is _____. a. Government b. Labour and Trade Unions c. Employers' Associations d. Human Rights' Commission	CO1
Q5	Which among the following is not the objective of Industrial Policy 1991, (a) To consolidate the strengths built up during the first four decades of economic planning and to build on the gains already made; (b) To correct the distortions or weaknesses that may have crept in the industrial structure as it had developed over the first four decades; (c) To maintain a sustained growth in the productivity and gainful employment; And (d) To increase inflation in the country.	CO1
Q6	Match the following : List – I a. WTO b. IMF c. SAARC d. IDA List – II 1. Provide finance to correct disequilibrium in balance of payments. 2. Generally forbids the use of quantitative restrictions in trade. 3. Sanction of soft loans 4. Promotes trade among South Asian Countries	CO2

	Codes : a b c d (A) 1 2 3 4 (B) 2 3 4 1 (C) 2 1 4 3 (D) 3 2 4 1	
SECTION B		
1. Each question will carry 10 marks 2. Instruction: Write short / brief notes		
Q 7	Discuss briefly the trend and trajectory of the Fiscal Policy of India.	CO2
Q 8	Critically discuss the agricultural Taxation Policy in India. Do you think Agricultural Income Tax is good for the Indian economy? Give Justification.	CO4
Q 9	Explain briefly the Agricultural investment Policy in India. OR Explain briefly The Price Parity in the context of agricultural Price Policy.	CO3
Q 10	Briefly discuss the objectives and instruments of Agricultural Policy in India.	CO2
Q 11	Discuss briefly the objectives and features of National Agricultural Policy (NAP). Explain briefly about the component of NAP.	CO3
Section C		
1. Each Question carries 20 Marks. 2. Instruction: Write long answer.		
Q12	Critically analyze the performance of Industrial Policy in India. Show the trend diagrammatically. OR Critically analyze the performance of service sector with recent example. Show the trend diagrammatically.	CO4

—