

Name:

Enrollment Number:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Semester Examination, May 2021

Course: International Trade Law
Programme: BTECH LLB CYBER LAWS & IPR 2015
Course Code: LLBL 554

Semester: XII
Time: 03 hrs
Marks: 100

SECTION A

1. Each Question carries 5 Marks. Attempt all questions.

S. No.	Questions	CO
Q1	Amber box	1
Q2	Comparative advantage theory of International trade	1
Q3	World Bank	1
Q4	Foreign Exchange	1
Q5	Countervailing Duty	1
Q6	Subsidies	1

SECTION B

1. Each Question carries 10 marks. Attempt all Questions

Q7	Explain the rules and exceptions governing Principle of National Treatment in WTO? Refer to relevant decisions of WTO	2
Q8	Explain TBT agreement of WTO and Also discuss whether this agreement is of any disadvantage to the developing countries.	2
Q9	Explain the agreement on agriculture and also discuss whether this agreement has helped developing countries in any manner.	2
Q10	What is Special Drawing Rights and what role does IMF play in it.	2
Q11	What is Mercantilist theory of trade and how is absolute theory of international trade different from it. Also discuss the weaknesses of absolute theory of international trade.	2

SECTION C

1. Each Question carries 20 marks. Attempt any one.

Q12	In the year 2018, European Union had temporarily banned eggplants from India. Clearly state what provisions and of which agreement were invoked by European Union in imposing this ban. Also, highlight the shortcomings of this act from the developing countries perspective.	3
Q13	The WTO dispute settlement system is considered the most important part of the WTO. Explain in detail the process of dispute settlement at WTO. What are the consequences of non-adherence to WTO findings? and What will be the legal position if there is a conflict between the Dispute Settlement Agreement of WTO and Dispute Settlement Provisions of individual agreements, which are part of WTO, 1995.	3