

Name:	 UPES UNIVERSITY WITH A PURPOSE
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, May 2020

Course: Banking & Insurance Law
Programme: LL.M. (Business Laws)
Course Code: CLCL7005

Semester: II
Time: 03 hrs.
Max. Marks: 100

Instructions: Support your answers with relevant statutory provisions and judicial pronouncements.

SECTION A

Low difficulty level questions: Multiple Choice type or True/ False/ Fill in the blanks (5*6=30 marks)

S. No.	Question	Marks	CO
Q.1.	Regional Rural Banks come into existence in India in the year _____.	6	CO1
Q.2.	The origin of the word 'bank' has been attributed to French word 'Banque'. True/False	6	CO1
Q.3.	Cheque is a bill of exchange drawn on a bank. True/False	6	CO3
Q.4.	Which bank was established in 1982 as the apex development bank for promotion of agriculture, small-scale industries, and other rural economic activities? A. NHB B. NABARD C. SIDBI D. None of the above	6	CO2
Q.5.	Life insurance business nationalized in India in the year _____.	6	CO2

SECTION B

Mid difficulty level questions: (10*5=50)

Q.6.	Write a note on RBI as regulator of banking sector.	10	CO1
Q.7.	Write a note on general insurance business in India.	10	CO2
Q.8.	Elaborate on the laws for dealing with NPAs in India.	10	CO3
Q.9.	Explain the role and functioning of International Monetary Fund.	10	CO4
Q.10.	Critically analyse the changes brought in by RBI in its monetary policy in view of Covid-19.	10	CO4

SECTION-C
Case Study

Q.11.	<p>An individual Sneha has his father, mother, husband and two kids in her family. At the time of buying life insurance for herself, Sneha has nominated her husband Piyush in the life insurance policy. After a year of creating the policy, she assigned the policy to Pratik in lieu of a loan. Sneha endorsed the policy by stating the fact of assignment at the back of the policy duly attested by a witness and notified the concerned insurance company about the assignment.</p> <p>On Sneha's death, the insurance company made the payment to Pratik, while Piyush made a claim against the insurance company as legal heir of Sneha.</p> <p>Answer the following questions:</p> <ul style="list-style-type: none">a) Elaborate with the help of relevant provision of Insurance Act, 1938 and judicial pronouncements, the propriety of the action of the insurance company. (10 Marks)b) Under present circumstances, what is the legal capacity of Piyush to receive the amount of insurance policy? (10 Marks)	20	CO3
-------	--	-----------	------------