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# Test Canvas: ESE July 2020 (e-Payment System for e-commerce)

The Test Canvas lets you add, edit and reorder questions, as well as review a test. [More Help](#)



Question Settings

You can edit, delete or change the point values of test questions on this page. If necessary, test attempts will be regraded after you submit your changes.

Description **End Semester Examination, July 2020**

**Programme:** B.Tech. CSE (ECRA)-VI Semester

**Course:** e-Payment System for e-commerce

**Course Code:** CSER3006

**Date & Time of Examination:** 15th July 2020 [10.00 am-12.00pm]

**Duration:** 120 Minutes

**Maximum Marks:** 100

Instructions Please read the following instructions carefully:

1. There will be 60 questions
  - o 40 MCQs (1.5 marks each)
  - o 20 True/False type (2 marks each)
2. Duration of examination is 120 minutes
3. There is NO negative marking

Total Questions ..... 60

Total Points ..... 100

Number of Attempts ..... 9

Select: All None ; Select by Type: - Question Type -

Delete and Regrade Points Update and Regrade Hide Question Details

1. Multiple Choice: \_\_\_\_\_ is whatever a given society ...

Points:

Question	_____ is whatever a given society at a given time agrees to use as a means of exchange
Answer	<input checked="" type="checkbox"/> Money <hr/> <input type="checkbox"/> Bank <hr/> <input type="checkbox"/> RBI <hr/> <input type="checkbox"/> None of the mentioned

2. Multiple Choice: Which of the following is NOT a Commo...

Points:

Question	Which of the following is NOT a Commodity money
Answer	<input type="checkbox"/> Gold <hr/> <input type="checkbox"/> marbles <hr/> <input type="checkbox"/> silver <hr/> <input checked="" type="checkbox"/> Bank notes

3. Multiple Choice: Desirable properties of Commodity Mon...

Points:

Question	Desirable properties of Commodity Money are
Answer	<input type="checkbox"/> divisible <hr/> <input type="checkbox"/> fungible <hr/> <input checked="" type="checkbox"/> Both a and b <hr/> <input type="checkbox"/> None of the mentioed

4. Multiple Choice: Desirable characteristics of Commodit...

Points:

Answer	
--------	--

**Question** Desirable characteristics of Commodity Money are

**Answer**

Durable

Measurable

Rarity

All of the above

5. Multiple Choice: The value of \_\_\_\_\_ is derived ...

Points: 1.5

**Question**

The value of \_\_\_\_\_ is derived wholly from the fact that it is accepted as the means of payment for the purchase and sale of goods and services in the economy

**Answer**

Token money

Commodity money

Fiat money

Scriptural money

6. Multiple Choice: Which type of money has has NO intrin...

Points: 1.5

**Question**

Which type of money has has NO intrinsic value

**Answer**

Token money

Commodity money

Fiat money

Scriptural money

7. Multiple Choice: \_\_\_\_\_ requires a high level...

Points: 1.5

**Question**

\_\_\_\_\_ requires a high level of trust in the institution that creates it.

**Answer**

Token money

Commodity money

Fiat money



Scriptural money

8. Multiple Choice: \_\_\_\_\_ is issued by a central (go...

Points: 1.5

Question \_\_\_\_\_ is issued by a central (government) bank

Answer Token money

Commodity money

Fiduciary money

Scriptural money

9. Multiple Choice: \_\_\_\_\_ is not issued by a centra...

Points: 1.5

Question \_\_\_\_\_ is not issued by a central bank

Answer Token money

Commodity money

Fiduciary money

Scriptural money

10. Multiple Choice: Examples of Scriptural money are

Points: 1.5

Question Examples of Scriptural money are

Answer bank accounts

travelers checks

gift certificates

All of the above

11. Multiple Choice: \_\_\_\_\_ has real discharging pow...

Points: 1.5

Question \_\_\_\_\_ has real discharging power

Answer Token money



Commodity money

Fiduciary money

Scriptural money

12. Multiple Choice: \_\_\_\_\_ is represented by a phys...

Points: 1.5

Question \_\_\_\_\_ is represented by a physical article

Answer  Token money

Commodity money

Fiduciary money

Scriptural money

13. Multiple Choice: "If the value held in account balance..."

Points: 1.5

Question "If the value held in account balance, it is known as"

Answer  Notational money

Commodity money

Fiduciary money

Scriptural money

14. Multiple Choice: Telephone card is an example of

Points: 1.5

Question Telephone card is an example of

Answer  Notational money

Commodity money

Fiduciary money

Hybrid money





**15. Multiple Choice: \_\_\_\_\_ is the most liquid asset**

Points: **1.5**

**Question** \_\_\_\_\_ is the most liquid asset

**Answer** Money

payment system

banks

tokens

**16. Multiple Choice: Monetary Policy Tools includes**

Points: **1.5**

**Question** Monetary Policy Tools includes

**Answer** Open Market Operation

The Required-Reserve Ratio(r)

Discount Rate

All of the above

**17. Multiple Choice: \_\_\_\_\_ is money kept for purchas...**

Points: **1.5**

**Question** \_\_\_\_\_ is money kept for purchases and will vary directly with GDP.

**Answer** Transactional demand (Dt)

Asset demand (Da)

Total demand

None of the mentioed

**18. Multiple Choice: Specialized Payment Instruments includes**

Points: **1.5**

**Question** Specialized Payment Instruments includes

**Answer** Money order



Handwriting practice box with a solid top line, a dashed midline, and a solid bottom line. A green checkmark is positioned on the dashed midline.



Handwriting practice box with a solid top line, a dashed midline, and a solid bottom line. A green checkmark is positioned on the dashed midline.



Handwriting practice box with a solid top line, a dashed midline, and a solid bottom line. A green checkmark is positioned on the dashed midline.



Handwriting practice box with a solid top line, a dashed midline, and a solid bottom line. A green checkmark is positioned on the dashed midline.

Gift certificate

Traveler s check

All of the above

19. Multiple Choice: \_\_\_\_\_ is an electronic mode of fu...

Points: 1.5

**Question** \_\_\_\_\_ is an electronic mode of funds transfer from one bank account to another

**Answer**  Electronic Clearing Service

payment system

banks

None of the mentioed

20. Multiple Choice: Different types of Electronic Clearin...

Points: 1.5

**Question** Different types of Electronic Clearing Service are

**Answer** Local ECS

Regional ECS

NACH

All of the above

21. Multiple Choice: Full form of NACH is

Points: 1.5

**Question** Full form of NACH is

**Answer** National Automated Cash House

National Automated Clearing House

Not Automated Clearing House

National Authorized Clearing House



22. Multiple Choice: "Direct deposit of your wages (from y..."

Points: 1.5

Question	"Direct deposit of your wages (from your employer to your bank account), is an example of"
Answer	<input checked="" type="checkbox"/> ACH <input type="checkbox"/> payment system <input type="checkbox"/> banks <input type="checkbox"/> All of the above

23. Multiple Choice: "Objective of \_\_\_\_\_ is to facil..."

Points: 1.5

Question	"Objective of _____ is to facilitate an efficient, secure and expeditious system of funds transfer"
Answer	<input type="checkbox"/> ACH <input type="checkbox"/> payment system <input checked="" type="checkbox"/> RBI <input type="checkbox"/> All of the above

24. Multiple Choice: SEFT stands for

Points: 1.5

Question	SEFT stands for
Answer	<input checked="" type="checkbox"/> Special Electronic Funds Transfer System <input type="checkbox"/> Specific Electronic Funds Transfer System <input type="checkbox"/> Secure Electronic Funds Transfer System <input type="checkbox"/> None of the mentioed

25. Multiple Choice: \_\_\_\_\_ facilitate transfer of funds...

Points: 1.5

Question	_____ facilitate transfer of funds from any bank branch to any other bank branch
Answer	<input checked="" type="checkbox"/> NEFT <input type="checkbox"/> RTGS



IMPS

SWIFT

26. Multiple Choice: \_\_\_\_\_ is the fastest possible...

Points: 1.5

**Question** \_\_\_\_\_ is the fastest possible mode of money transfer through bank channels available in India.

**Answer** NEFT



RTGS

IMPS

SWIFT

27. Multiple Choice: \_\_\_\_\_ is an alpha numeric code d...

Points: 1.5

**Question** \_\_\_\_\_ is an alpha numeric code designed to uniquely identify the bank- branches in India.

**Answer** BAR CODE



IFSC

RFID

MICR

28. Multiple Choice: settlement of payment instructions in...

Points: 1.5

**Question** settlement of payment instructions include

**Answer** settlement of securities

foreign exchange

derivatives or other transactions



All of the above

29. Multiple Choice: ..a bill of exchange drawn on a spe...

Points: 1.5

Question	..a bill of exchange drawn on a specified banker and payable on demand
Answer	<input checked="" type="checkbox"/> Cheque
	<input type="checkbox"/> Demand Drafts
	<input type="checkbox"/> Electronic Cards
	<input type="checkbox"/> EFT

30. Multiple Choice: "Smart cards, also called \_\_\_\_\_, ...

Points: 1.5

Question	"Smart cards, also called _____, use magnetic stripe technology or integrated circuit chips to store customer-specific information, including electronic money."
Answer	<input checked="" type="checkbox"/> stored value cards
	<input type="checkbox"/> MICR
	<input type="checkbox"/> IMPS
	<input type="checkbox"/> EFT

31. Multiple Choice: Which of the following is popular ele...

Points: 1.5

Question	Which of the following is popular electronic wallets on the market
Answer	<input type="checkbox"/> PayPal
	<input type="checkbox"/> NETELLER
	<input checked="" type="checkbox"/> Skrill and Revolut
	<input type="checkbox"/> All of the above

32. Multiple Choice: SSL Handshake Protocol

Points: 1.5

Question	<input checked="" type="checkbox"/> SSL Handshake Protocol
Answer	<input type="checkbox"/> Negotiates symmetric encryption protocol and authenticates
	<input type="checkbox"/> Packs/unpacks records and performs encryption/decryption





Does not provide non-repudiation

Uses enveloping

33. Multiple Choice: "For public-key, symmetric encryption...

Points: 1.5



**Question** "For public-key, symmetric encryption and certificate verification we need"

**Answer** public-key algorithm

symmetric encryption algorithm

message digest (hash) algorithm

All of the above

34. Multiple Choice: SET Supported Transactions includes

Points: 1.5



**Question** SET Supported Transactions includes

**Answer** card holder registration

merchant registration

purchase request

All of the above

35. Multiple Choice: \_\_\_\_\_ keeps financial data secr...

Points: 1.5



**Question** \_\_\_\_\_ keeps financial data secret from unauthorized parties (privacy)

**Answer** CRYPTOGRAPHY



HASH FUNCTIONS

DIGITAL SIGNATURES

DIGITAL CERTIFICATES

Points: 1.5

## 36. Multiple Choice: \_\_\_\_\_ Verify that messages have no...

Question \_\_\_\_\_ Verify that messages have not been altered in transit (integrity)

Answer CRYPTOGRAPHY



HASH FUNCTIONS

DIGITAL SIGNATURES

DIGITAL CERTIFICATES

Points: 1.5

 37. Multiple Choice: \_\_\_\_\_ Prove that a party engage...

Question \_\_\_\_\_ Prove that a party engaged in a transaction (nonrepudiation)

Answer CRYPTOGRAPHY



HASH FUNCTIONS



DIGITAL SIGNATURES

DIGITAL CERTIFICATES

Points: 1.5

 38. Multiple Choice: AES is an algorithm for

Question AES is an algorithm for

Answer Defending against attacks



Symmetric encryption

Public-key algorithms

Message digest (hash) algorithms

Points: 1.5

 39. Multiple Choice: " \_\_\_\_\_ is a comprehensive...

Question " \_\_\_\_\_ is a comprehensive system that provides public-key encryption and digital signature services to ensure confidentiality, access control, data integrity, authentication and non-repudiation."

Answer Public Key Infrastructure (PKI)



HASH FUNCTIONS

DIGITAL SIGNATURES

DIGITAL CERTIFICATES

40. Multiple Choice: \_\_\_\_\_ is used for identifying a...

Points: 1.5



Question

\_\_\_\_\_ is used for identifying and authenticating a user for transactions in the digital world similar to identifying and authenticating users through physical signatures in the physical world.

Answer

Public Key Infrastructure (PKI)

HASH FUNCTIONS



DIGITAL SIGNATURES

DIGITAL CERTIFICATES

41. True / False: Money and wealth are same.

Points: 2



Question

Money and wealth are same.

Answer

True



False

42. True / False: We can define Commodity money as a ph...

Points: 2



Question

We can define Commodity money as a physical good that consumers universally use to trade for other goods

Answer

True



False

43. True / False: The intrinsic value of the token is m...

Points: 2



Question

The intrinsic value of the token is much less than the face value

Answer

True



False

44. True / False: classical functions of money is also ...

Points: 2

Question classical functions of money is also called the Aristotelian functions.

Answer True  
False

45. True / False: "If there were no money, goods would ...

Points: 2

Question "If there were no money, goods would have to be exchanged through the process of barter "

Answer True  
False

46. True / False: M2 includes all of the components of ...

Points: 2

Question M2 includes all of the components of M1 plus near-moneys

Answer True  
False

47. True / False: IFSC is 11 digit code with first 4 ch...

Points: 2

Question IFSC is 11 digit code with first 4 characters representing the control character

Answer True  
False

48. True / False: Magnetic Ink Character Recognition (M...

Points: 2

Question Magnetic Ink Character Recognition (MICR) code has 11 digits to identify the bank-branch

Answer True  
False

49. True / False: "SWIFT assigns each financial organiz...

Points: 2

Question "SWIFT assigns each financial organization a unique code that has either eight characters or 11 characters. The code is interchangeably called the bank identifier code (BIC), SWIFT code, SWIFT ID, or ISO 9362 code."

Answer True  
False

50. True / False: "Stale Cheque means ten months after ...

Points: 2

<b>Question</b>	"Stale Cheque means ten months after date of its issue, if nothing is mentioned about validity"
<b>Answer</b>	<p>True</p> <p><input checked="" type="checkbox"/> False</p>

**51. True / False: Demand Draft is a negotiable instrume...**

Points: **2**

<b>Question</b>	Demand Draft is a negotiable instrument and it has all the features of a bill of exchange and it is always payable on demand.
<b>Answer</b>	<p><input checked="" type="checkbox"/> True</p> <p>False</p>

**52. True / False: "An electronic wallet is no different...**

Points: **2**

<b>Question</b>	"An electronic wallet is no different than an ordinary wallet, except that you don't keep it in your pocket but on the web in an online service"
<b>Answer</b>	<p><input checked="" type="checkbox"/> True</p> <p>False</p>

**53. True / False: "Mobile wallet, e-wallet and digital ...**

Points: **2**

<b>Question</b>	"Mobile wallet, e-wallet and digital wallets are actually synonyms"
<b>Answer</b>	<p>True</p> <p><input checked="" type="checkbox"/> False</p>

**54. True / False: SSL (Secure Sockets Layer) is a payme...**

Points: **2**

<b>Question</b>	SSL (Secure Sockets Layer) is a payment protocol
<b>Answer</b>	<p>True</p> <p><input checked="" type="checkbox"/> False</p>

**55. True / False: "Certification Authority Is A Neutral...**

Points: **2**

<b>Question</b>	"Certification Authority Is A Neutral Body To Generate, Distribute And Maintain Key Pairs"
<b>Answer</b>	<p><input checked="" type="checkbox"/> True</p> <p>False</p>

**56. True / False: A Digital Certificate is a digitally ...**

Points: **2**

<b>Question</b>	
<b>Answer</b>	

**Question** A Digital Certificate is a digitally signed document that associates a Private key with a user.

**Answer** True  
 False

**57. True / False: Digital Signature follows X509 Standa...**

Points: **2**

**Question** Digital Signature follows X509 Standard Format

**Answer** True  
 False

**58. True / False: "Non-repudiation is a legal concept t...**

Points: **2**

**Question** "Non-repudiation is a legal concept that is widely used in information security and refers to a service, which provides proof of the origin of data and the integrity of the data."

**Answer**  True  
False

**59. True / False: Digital signature is a secure form of...**

Points: **2**

**Question** Digital signature is a secure form of electronic signature

**Answer**  True  
False

**60. True / False: Digital signature is like a fingerpri...**

Points: **2**

**Question** Digital signature is like a fingerprint or an attachment to a digital document that ensures its authenticity and integrity.

**Answer**  True  
False

Select: **All** **None** | Select by Type: **- Question Type -** ▾

Delete and Regrade

Points

Update and Regrade

Hide Question Details

← OK