

UNIVERSITY OF PETROLEUM  
AND ENERGY STUDIES ,DEHRADUN  
(MAY-2017- END SEMESTER EXAMINATION)  
PROGRAM: OPEN ELECTIVE ALL B.B.A BBA AM/AVO/DM/LM  
SUBJECT: MERCANTILE LAW  
COURSE CODE: BBO E 103  
MAX MARKS : 100  
DURATION: 3 HOURS

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STUDENTS SHOULD ATTEMPT ALL 4 PARTS (A,B,C,D)

PART-A (20 marks)

1. Furnish requisite information / fill up blanks /say /Yes /No.
  - i. What is partnership as per section 4 of partnership Act 1932
  - ii. What is voidable contract as per contract Act ,1872
  - iii. What is promissory note as per Negotiable Instruments Act,1881
  - iv. What is an arbitral Tribunal under Arbitration and conciliation Act 1996
  - v. Mortgage is a term under Transfer of property Act 1882 Yes/No
  - vi. Limited Liability partnership Act is of year.....
  - vii. Number of Arbitrators have to be odd or even
  - viii. Does limited Liability partnership come to end if partner dies Yes/No
  - ix. Penalty for dishonor of cheque is prescribed under section .....of.....Act.....
  - x. Who is principal debtor

PART-B (20 marks)

2. Write short note on
  - i. Essentials of a partnership
  - ii. Difference between promissory note and Bill of exchange
  - iii. Duties of seller under Transfer of property Act 1882
  - iv. Any 5 features of Arbitration and Conciliation Act 1996

PART-C (30 Marks)

3. Explain any 3
  - i. Features of New law (limited partnership Act 2008)
  - ii. Arbitration agreement and role of conciliator
  - iii. Essentials of a contract
  - iv. Rights of partners

PART-D (30 Marks)

4. Explain any 5
  - i. Differences between partnership and limited partnership
  - ii. Term Lease under transfer of property Act 1882
  - iii. Unlawful agreements
  - iv. Effects of non registration of partnership (s.69 partnership Act 1932)
    - v. How Cognizance of offences is taken as per section 142 on Negotiable Instruments Act 1881
  - vi. Contract of Indemnity / contract of Guarantee