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UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, May 2018

Program: BBA (Foreign Trade)

Subject (Course): WTO Agreements

Course Code : BBFT 106

No. of page/s: 04

Semester – IV

Max. Marks : 100

Duration : 2Hrs

Section A

Answer all the questions (write only a/b/c/d not the text of answers) 1 X 15 = 15
Marks

1. Which of the following is not a member of the WTO?
 - a) United States
 - b) Bhutan
 - c) Russia
 - d) Taiwan

2. The Smoot-Hawley Tariff Act
 - a) India raised tariffs to be in compliance with the GATT.
 - b) Raised tariffs on tulips imported into the Netherlands to over 100%.
 - c) Restricted US imports of motorcycles in the 1970s.
 - d) Raised US tariffs on hundreds of products at the start of the 1930s.

3. Which of the following authority chaired National Committee on Trade Facilitation (NCTF)
 - a) Defense Secretary
 - b) Cabinet Secretary
 - c) Revenue Secretary
 - d) Commerce Secretary

4. Which of the following Trade remedies apply if import of goods subsidies by exporting country
 - a) Anti-dumping duty
 - b) Safeguard duty
 - c) Countervailing duty

- d) Customs duty
5. Which of the following Subsidy on Export is Prohibited
- a) Amber Box
 - b) Red Box
 - c) Green Box
 - d) Blue Box
6. Which of the following is Mode 2 of GATS?
- a) Consumption Aboard
 - b) Cross border supply
 - c) Temporary movement of Natural person
 - d) Commercial presence
7. Doha Round was held in
- a) 1994
 - b) 1995
 - c) 2000
 - d) 2001
8. Trade Policy Review frequency for developed country is
- a) Every year
 - b) Every Four years
 - c) Every Six years
 - d) Every Two years
9. Which of the following is not SPS enquiry point of India
- a) APEDA
 - b) Department of Animal Husbandry
 - c) Plant Quarantine of India
 - d) Food Safety and Standard Authority of India (FSSAI)
10. Technical Barriers to Trade deals with
- a) Agriculture and Industrial goods
 - b) Industrial goods
 - c) Agriculture
 - d) None of the above

State true (T) or False (F)

1 X 5 = 5 marks

1. Anti-dumping duty applicable on Agricultural goods only
2. TBT Agreement deals with only industrial goods
3. Countervailing duty applicable when import of goods in terms of value and quantity exceeds.
4. GATS Mode 2 deals with commercial presence
5. Trade Facilitation Agreement is not ratified by India

Match the following

1 X 5 = 5 marks

1	GATS	A	Intellectual Property
2	TRIPS	B	Excess Imports
3	Safeguard Duty	C	Determine Origin of goods
4	Countervailing Duty	D	Services
5	Rules of Origin	E	Export Subsidies

Section B

Answer all the questions (without exceeding 4 to 5 lines)

10 X 2= 20 Marks

1. Write timeframe of dispute settlement mechanism
2. Write down drawbacks of GATT?
3. What is Technical Barriers to Trade?
4. Which are the investment measures inconsistent with Article III and XI of GATT 1994?
5. Write benefits of Trade Policy review
6. State principals of WTO
7. What is safeguard measures?
8. What are the four pillars of Trade Facilitation Agreement?
9. Define role of Textile Monitoring Body (TMB)
10. What is Geographical Indications?

Section C

Answer any five questions (without exceeding 1 or one and a half page) 5 X 6= 30 Marks

1. What is Most Favored Nation (MFN) treatment? Are there any exceptions to the MFN Principle?
2. What is Agreement on Agriculture (AoA)? Discuss three elements of AoA
3. Discuss Agreement of Textile and Clothing and its impact on India
4. How Normal and Export Price calculates in Anti-dumping duty?
5. Discuss types of Intellectual property rights and principal of TRIPS
6. What is TRIMS? Explain features and provision of agreement

Section D

Answer all the questions

2 X 15= 30 Marks

Q1. What is Sanitary and Phyto-sanitary Agreement (SPS)? Discuss issues raised by member countries against India

Or

Q1. Explain Objectives, Principal and four modes GATS with an example

Q. 2 Discuss case of Rock 'n roll in Bangladesh: Protecting intellectual Property rights in music

Or

Q.2 Discuss case of Indian Shrimp Industry fight against anti-dumping action taken by the United States.