



**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**End Semester Examination, May 2018**

**Program: BBA –Foreign Trade (FT)**  
**Subject (Course): Business Law**  
**Course Code :BBCG 110**  
**No. of page/s: 2 (Two)**

**Semester – VI**  
**Max. Marks : 100**  
**Duration : 3 Hrs**

**Section A**

**All the questions are Compulsory, All the parts of this question carry equal marks  
(20 Marks)**

**1. Choose the most appropriate answer: (10 marks)**

i) Limited Liability Partnership Act, 2008 contains :

- a) 2 schedules                      b) 5 schedules  
c) 4 schedules                      d) 3 schedules

ii) Contract is defined in \_ section of the Indian Contract Act, 1872

- a) 2 (i)                                  b) 3(h)  
b) 2(f)                                  d) 2(h)

iii) Every Limited Liability Partnership shall have ..... maximum partners

- a) 4                                      b) 2  
c) no upper limit is there          d) 6

iv) Limited Liability Partnership Act came into force on :

- a) 31<sup>st</sup> march 2009                  b) 5<sup>th</sup> January 2009  
c) 1<sup>st</sup> February 2008                d) 5<sup>th</sup> march 2010

v) Information Technology Act, 2000 is India s :

- a) 1 st cyber law                      b) 2 nd cyber law  
c) 5 th cyber law                      d) 4 th cyber law

**2. Fill in the blanks: All questions carry equal marks. (10 marks)**

- i) Limited Liability Partnership cannot be formed for ..... and ..... activities
- ii) For change in the registered office from one place to another FORM..... is filled with the registrar
- iii) A Digital signature has ..... and ..... Keys
- iv) Information Technology Act 2000 came into force on.....
- v) Every Limited Liability Partnership is required to have at least..... Designated partners

### Section B

**All questions are compulsory**

**(20 marks)**

#### **3. Write notes on:**

- i. Mention the characteristics of Limited Liability Partnership
- ii. Explain Electronic Governance
- iii. Write down the full form of UNICTRAL
- iv. Who can become a partner in Limited liability Partnership
- v. Write the contents of Incorporation document
- vi. Explain winding up and dissolution
- vii. Who is an Originator?
- viii. Define an unpaid seller
- ix) Explain any 2 types of contracts
- x) Explain the dispatch of electronic records

### Section C

**Attempt any 5 questions. Each carries 6 marks**

**(30 marks)**

1. Explain the functions of the controller
2. Define Digital Signature
3. State the difference between a Limited Liability Partnership and Partnership
4. Explain the process of Incorporation of limited liability partnership
5. Explain the term WHISTLE BLOWING
6. Explain the difference between indemnity and guarantee

### Section D

**All questions are compulsory. Each carries 15 marks**

**(30 marks)**

1. Explain the process of winding up by the court
2. Explain the feature separate legal entity with the help of the decided case law.