UPES Even Supplementary Examination, July 2023

Course: Project Management & Project Finance Program: BBA- LLB -H- Corp/BIF/ITIL. Course Code: CLNL 3002

Semester: VI Time: 03 hrs. Max. Marks: 100

Instructions:

SECTION A (**5Qx2M=10Marks**)

| | | Marks | СО |
|-----|---|-------|-----|
| Q 1 | Attempt all the questions. | | |
| 1 | is the maximum amount of time it can take to complete a | | |
| | task | | |
| | A. Expected time | | |
| | B. Pessimistic time | 2 | CO1 |
| | C. Optimistic time | | |
| | D. None of the above | | |
| 2 | Indicates the shortest possible continuous path from the | | |
| 2 | start to the end of a task or event. | 2 | CO2 |
| 2 | Which of the fellowing constitute and discontinuous (2) | | |
| 3 | Which of the following would be considered a direct project cost? A. Labor | | |
| | B. Materials | | |
| | C. Equipment | 2 | CO2 |
| | D. officers Salary | _ | 002 |
| | D. Officers Sulary | | |
| 4 | What is the primary role of a project manager during the executing | | |
| | phase of a project? | | |
| | a. Develop the project schedule | 2 | CO1 |
| | b. Define project scope | 2 | |
| | c. Coordinate resources and tasks | | |
| | d. Close the project | | |
| 5 | | | |
| | Which is the last stage in the project management model? | | |
| | A. Project ex post evaluation. | 2 | CO1 |
| | B. Project definition | | |
| | C. Project control | | |
| | D. Project planning | | |

| | SECTION B (4Qx5M= 20 Marks) | | |
|----|---|----|-----|
| Q | Attempt all the questions. | | CO |
| Q1 | What defines a project, and what characteristics distinguish a project form normal operations? | 5 | CO2 |
| Q2 | What methods can be employed to control projects efficiently and ensure timely completion? | 5 | CO2 |
| Q3 | What does a work breakdown structure entail, and how does it aid in the execution of a project? Please provide a relevant example. | 5 | CO1 |
| Q4 | What risks are associated with a project, and what strategies can be employed to minimize project risk? | 5 | CO1 |
| | SECTION-C (2Qx10M=20 Marks) | | |
| Q | Attempt all the questions. | | СО |
| Q1 | Aviral Ltd is contemplating the initiation of two projects, each requiring an initial investment of 80,000. Project A is anticipated to generate annual cash flows of 20,000 for the first five years. Conversely, Project B is expected to yield cash flows of 15,000, 20,000, 35,000, 30,000, and 35,000 for the same duration. Considering a discount rate of 9%, ascertain which project Aviral Ltd should opt for. | 10 | CO2 |
| Q2 | Elaborate on the concept of project termination and its various types. Explore the involvement of stakeholders in the decision-making process for project termination. Provide a relevant example to illustrate your explanation? | 10 | CO2 |
| | SECTION-D (2Qx25M=50 Marks) | | |
| | | | СО |
| Q | Attempt all the questions | | |
| | 1 | | |

| Q1 | Illustrate the project life cycle using a real-world example. Choose a project from any industry and explain how it progressed through initiation, planning, execution, monitoring, controlling, and closure? | 25 | CO2 |
|----|---|----|-----|
| Q2 | Compare and contrast traditional project evaluation methods, such as Payback Period and Accounting Rate of Return, with modern methods like Net Present Value (NPV) and Internal Rate of Return (IRR). Discuss the advantages and limitations of each approach? | 25 | CO2 |