


Name:			
Enrolment No:			
UPES Supplementary Examination, December 2023			
Course: Customs and Latest Developments Program: B.Com LL.B (TL) Course Code: CLTX4012		Semester : VII Time : 03 hrs. Max. Marks: 100	
Instructions: Attempt all questions. All questions are compulsory. No word limit.			
SECTION A (5Qx2M=10Marks) One word/line type question			
S. No.		Marks	CO
Q 1.	Define import and export.	2	CO1
Q 2.	Entry _____ of _____ List of the _____ Schedule of the Constitution of India is empowered to levy the customs duty by the Central Government of India.	2	CO1
Q 3.	Define Dutiable goods.	2	CO1
Q 4.	Discuss the conditions to be satisfied for exemption from duty.	2	CO1
Q 5.	Define Advance Rulings.	2	CO1
SECTION B (4Qx5M= 20 Marks) Short answer type questions			
Q 6.	Explain the taxable event under Customs?	5	CO2
Q 7.	Discuss abatement of duty?	5	CO2
Q 8.	Differentiate between Identical goods and similar goods?	5	CO2
Q 9.	Discuss the provisions of Baggage by post under Customs Act, 1962.	5	CO2
SECTION-C (2Qx10M=20 Marks) Long answer type questions			
Q 10.	Discuss the different kinds of duties levied under Customs Act?	10	CO3
Q 11.	Explain the powers of custom officers on confiscation of goods?	10	CO3

SECTION-D
(2Qx25M=50 Marks)
Case study based questions

Q 12.	<p><i>Appreciating the need for foreign investors to be assured in advance of their likely indirect tax liability, the Central Government has set up an Authority for Advance Rulings, Customs to provide binding ruling on important issues so that intending investors will have a clear-cut indication of their duty liability in advance.</i></p> <p>In light of the above statement,</p> <p>a) Define Advance Ruling. Discuss the authority, its power and procedure for Advance Ruling. (15 marks)</p> <p>b) Elaborate on constitution, composition, and powers of Settlement Commission. (10 marks)</p>	25	CO4
Q 13.	<p>Warehousing is a very useful facility in export import business. Importers can deposit the dutiable goods in a bonded warehouse without payment of duty. This facility is available to traders as well as importers.</p> <p>In the light of above answer the following questions:</p> <p>c) Explain the advantages of keeping goods in a warehouse.</p> <p>d) Discuss the various kinds of warehouses under customs?</p> <p>e) What is warehousing period? Whether any interest is payable on warehoused goods?</p> <p>f) Explain the reasons for cancellation of license of a warehouse?</p>	25	CO4