


Name:			
Enrolment No:			
UPES Odd Supplementary Examination, December, 2023			
Course: Introduction to BFSI Program: B.Tech-CSE-AIML Course Code: CSBI3023P		Semester: V Time: 03 hrs. Max. Marks: 100	
Instructions: All questions are compulsory			
SECTION A (5Qx4M=20Marks)			
S. No.		Mark s	CO
Q 1	List any four basic characteristics of Insurance.	4	CO1
Q 2	What is BFSI? What is the nomenclature of three pillars of BFSI?	4	CO2
Q 3	Discuss in brief the major roles of SEBI in financial services.	4	CO3
Q 4	How NBFCs differ from bank? Elucidate.	4	CO4
Q 5	Compare the following payment systems NEFT and RTGS in brief.	4	CO4
SECTION B (4Qx10M= 40 Marks)			
Q 6.	Write a short note on different functionalities of banking industry.	10	CO1
Q 7.	Discuss in brief the following types of audits: Internal audit Concurrent audit Statutory audit Tax audit	10	CO2
Q 8.	What is an IMF? Why the IMF was created? How it works. Discuss in brief.	10	CO3

Q 9.	<p>What is the role of commercial bank in economic development? State the types of banks on the basis of different classification? State functions and credit control methods of RBI.</p> <p style="text-align: center;">OR</p> <p>What is life insurance? Name any eight different life insurance policies and their purpose in brief.</p>	10	CO4
<p>SECTION-C (2Qx20M=40 Marks)</p>			
Q 10	<p>Design an appropriate example from real life that explain the following scenario with appropriate justification: The International trade and investments require having a good legal system which protects the interest of the investors and allows easy entry, exit of the funds into the country without any unreasonable restrictions.</p>	20	CO3
Q 11	<p>The easy and timely settlement of a valid claim is an important function of an insurance company. The yardstick to judge insurance company's efficiency is as to how quick the claim settlement is. The speed, kindness and fairness with which an insurer handles claims show the maturity of the company and may lead to great satisfaction of the client. It is the liability of the insurance company to honour valid and legal claims. At the same time the company must identify the fraudulent and invalid claims.</p> <p>In the above mentioned context prepare a suitable case from real life that will answer the following: what are cases a claim may arise? Which features are common to all life insurance claims? In the context of insurance what is surrender value?</p> <p style="text-align: center;">OR</p> <p>Fire insurance is a cover against the risk of loss of property due to fire accident. With suitable example explain the following types of fire policies: Valued Policy • Specific Policy • Comprehensive Policy • Floating Policy • Average Policy • Replacement Policy • Adjustable Policy • Declaration Policy</p>	20	CO4