Name:

**Enrolment No:** 



Semester : V

## UPES

## **End Semester Examination, December 2023**

Course: Industry Use Cases using Blockchain Program: B.Tech (CSE-H+NH)-BT

Program: B.Tech (CSE-H+NH)-BT Time : 03 hrs.
Course Code: CSBL3002 Max. Marks: 100

**Instructions: Attempt all question.** 

	SECTION A (5Qx4M=20Marks)				
S. No.		Marks	CO		
Q1	<ul><li>i. Explain the major disadvantages of multi-signatures scripts.</li><li>ii. Describe how that is resolved using pay to script hash?</li></ul>	2+2	CO1		
Q2	<ul><li>i. Explain permissioned and permissionless blockchain.</li><li>ii. Describe how permissioned blockchain solutions helps in business.</li></ul>	2+2	CO2		
Q3	Describe a diamond life cycle using blockchain.	4	CO3		
Q4	Explain three major problems in current KYC system and how that is resolved using blockchain?	4	CO3		
Q5	Pointout the major differences between Blockchain 1.0, 2.0, and 3.0?	4	CO2		
	SECTION B				
	(4Qx10M= 40 Marks)				
Q6	Describe with an example how the following functionalities of a centralized banking system is achieved in Bitcoin.  i. Simple fund transfer between two individual.  ii. A minor bank account which requires the signature of the minor and any one of its parent to withdraw money.  iii. A trust with N managers that requires concent of majority of the managers to spend a fund.  iv. A post dated check. Also mention all the risk associated with the process and how it is overcomed in Bitcoin.	1+2+2+5	CO1		
Q7	<ul><li>i. Mention the difficulties in traditional mortgage process.</li><li>ii. Mention the benefits using blockchain in mortgage system.</li></ul>	2+8	CO3		
Q8	<ul> <li>i. Write the available methods for cross border payments and its major problems.</li> <li>ii. With a clear diagram describe the advantages of using blockchain in cross border payments.</li> <li>iii. Write the a note on two popular cross border payment methods</li> </ul>	2+4+4	CO3		

	Ripple and Stellar		
Q9	i. Explain the major challenges in Digital Identity Management in traditional system.  ii. Describe Self-Sovereign Identity and Distributed Trust Model in Digital Identity Management.  iii. Explain Single-Sing-On can be achieved in digital identity management using blockchain.  OR  i. Describe is Byzantine Generals' Problem.  ii. Explain blockchain solves problem of decentralized finance.  iii. Evaluate permissioned blockchain infrastructure in Govt Audit system.	2+3+5 OR 1+3+6	CO4
	SECTION-C		
	(2Qx20M=40 Marks)		
Q10	<ul> <li>i. Describe the major components of Hyperledger Indy.</li> <li>ii. Explain are the roles of trust anchor in Hyperledger Indy.</li> <li>iii. Describe how consensus is reached in Hyperledger Indy?</li> <li>iv. Describe with example an industry use case of Hyperledger Indy.</li> <li>v. Explain is the conceptual differences between channels in Hyperledger Fabric and pairwise relationship in Hyperledger Indy?</li> </ul>	2+2+8+6+2	CO4
Q11	<ul> <li>i. Explain the issues with PoW and BFT consensus protocol to be used in large scale industry?</li> <li>ii. Describe how bitcoin-NG solves this?</li> <li>iii. Point-out the issues in Bitchoin-NG as well.</li> <li>iv. Describe how to solve those issues?  OR  <ol> <li>i. Describe are different aspects of privacy in blockchain.</li> <li>ii. Describe how it can be achieved using a permissioned blockchain solution like Hyperledger Fabric?</li> <li>iii. Write a short note in Zerocash.</li> <li>iv. Explain ways to achieve UTXO model with privacy.</li> </ol> </li> </ul>	5+10+2.5*2 OR 3+10+3+4	CO5