**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**
**Supplementary Examination, December 2023**

**Course:** **Trade Documentation**                                              **Semester: III**
**Program: BBA(FT)**                                                                  **Time: 03 hrs.**
**Course Code: INTB 2003**                                                    **Max. Marks: 100**

**Instructions:**

**SECTION A**
**10Qx2M=20Marks**

| S. No. | | Marks | COs |
|---|---|---|---|
| Q 1 | Scheme aims to provide the refund/ recoupment of custom and excise duties paid on inputs or raw materials and service tax paid on the input services used in the manufacture of export goods are called as.<br>a) Export Promotion Capital Goods (EPCG)<br>b) Duty drawback scheme<br>c) RoDTEP<br>d) Market Access Initiative Scheme | | **CO 1** |
| Q 2 | Duties that are imposed in order to counter the negative impact of import subsidies to protect domestic producers are called<br>e) Countervailing Duty<br>f) Anti-dumping Duty<br>g) Safeguard Duty<br>h) Basic Duty | **2** | **CO 1** |
| Q 3 | What is the maturity date of a bill of exchange?<br><br>A) The date the bill is issued<br>B) The date the goods are shipped<br>C) The date on which payment is due<br>D) The date the bill is received by the drawee | **2** | **CO 1** |
| Q 4 | The scheme is based on focus product- focus country approach to generate specific strategy for specific market and specific product through market studies/survey<br><br>i) Export Promotion Capital Goods (EPCG)<br>j) Duty drawback scheme<br>k) RoDTEP<br>l) Market Access Initiative Scheme | **2** | **CO 1** |
| Q 5 | Which section of the customs Act deals with duty drawback?<br><br>a) Section 72<br>b) Section 71<br>c) Section 75<br>d) Section 78 | **2** | **CO 1** |

| Q 6 | What HS code means? | 2 | CO 1 |
|---|---|---|---|
| Q 7 | What is the primary purpose of a letter of credit (LC) in international trade?<br><br>A) To facilitate communication between buyers and sellers<br>B) To provide a guarantee of payment to the seller<br>C) To regulate shipping and transportation<br>D) To determine product quality and authenticity | 2 | CO 1 |
| Q 8 | Which organization publishes and updates the Incoterms rules?<br><br>A) World Trade Organization (WTO)<br>B) International Chamber of Commerce (ICC)<br>C) United Nations Conference on Trade and Development (UNCTAD)<br>D) International Monetary Fund (IMF) | 2 | CO 1 |
| Q 9 | How many chapters are there in ITC-HS code?<br>    a) 98 for Import & 97 for Export<br>    b) 98 for Import & 98 for Export<br>    c) 99 for Import & 97 for Export<br>    d) 99 for Import & 99 for Export | 2 | CO 1 |
| Q 10 | What is the primary purpose of a letter of credit (LC) in international trade?<br><br>A) To facilitate communication between buyers and sellers<br>B) To provide a guarantee of payment to the seller<br>C) To regulate shipping and transportation<br>D) To determine product quality and authenticity | 2 | CO 1 |

**SECTION B**
**4Qx5M= 20 Marks**

| Q 11 | Explain the various sorts of customs duties and why they are levied. | 5 | CO 2 |
|---|---|---|---|
| Q 12 | Describe the significance of having a Registration cum Membership Number. | 5 | CO 2 |
| Q 13 | What documents are necessary for shipping bill and bill of entry processing? | 5 | CO 2 |
| Q 14 | Differentiate between prohibited and restricted importable items. | 5 | CO 2 |

**SECTION-C**
**3Qx10M=30 Marks**

| Q 15 | Discuss the function of a bill of entry? describe the various forms of bills of entry | 10 | CO 3 |
|---|---|---|---|
| Q 16 | Compare and contrast the main differences between FOB and CIF shipping terms, highlighting their implications for both the buyer and the seller. | 10 | CO 3 |
| Q 17 | Analyze the export preliminaries required for establishing a firm focused on exports, including the necessary registrations crucial for commencing export operations. | 10 | CO 3 |

**SECTION-D**
**2Qx15M= 30 Marks**

| Q 18 | Evaluate using a flowchart that outlines an import procedure's sequential steps and incorporates legal and regulatory requirements. | 15 | CO 4 |
|---|---|---|---|
| Q 19 | Provide a thorough manual explaining the procedures that a business involved in regular international trade must take in order to choose the right Incoterm for a certain kind of transaction. Take into account risk management, various forms of transportation, and regulatory requirements. | 15 | CO 4 |