Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES End Semester Examination, May 2023

Course: Business Statistics Program: BBA ALL Course Code: DSQT1004 Semester: II Time: 03 hrs. Max. Marks: 100

Instructions: Attempt all questions

SECTION A (10Qx2M=20Marks)

S. No.		Marks	CO
Q 1	Multiple choice questions		
(i)	In how many different ways can the letters of the word 'FIGHT' be arranged?		
	(a) 110		
	(b) 120	2	CO1
	(c) 105		
	(d) 115		
(ii)	Ogives can be helpful in locating graphically the		
	(a) mode		
	(b) mean	2	CO1
	(c) median		
	(d) none of the above		
(iii)	Two variables are said to be independent if.		
	(a) $r = 0$		
	(b) $r = +1$	2	CO1
	(c) $r = -1$		
	(d) $r = +0.5$		
(iv)	The ratio of the standard deviation to the arithmetic mean expressed as a		
	percentage is called:		
	(a) Coefficient of standard deviation	2	CO1
	(b) Coefficient of skewness		
	(c) Coefficient of kurtosis		
	(d) Coefficient of variation		

(v)	What is the range of a data set?		
	(a) The difference between the highest and lowest values in the data set.(b) The most frequently occurring value in the data set.(a) The middle value of the data set.	2	CO1
	(c) The middle value of the data set.(d) The average value of the data set.		
(vi)	In regression analysis, which variable is considered the dependent variable?		
	 (a) The variable being predicted or explained (b) The variable used to make the prediction or explanation (c) Both variables are considered independent (d) None of the above 	2	CO1
(vi)	The mean of an examination is 69, the median is 68, the mode is 67, and the standard deviation is 3. The measures of variation for this examination is:		
	(a) 67 (b) 68 (c) 69 (d) 3	2	C01
(viii)	Two events A and B are statistically independent when.		
	(a) $P(A \cap B) = P(A) \times P(B)$ (b) $P(A B) = P(A)$ (c) $P(A \cup B) = P(A) + P(B)$ (d) both (a) and (b)	2	CO1
(ix)	Which of the following correlation coefficients represents a perfect positive linear relationship between two variables?		
	(a) 0.5 (b) 0 (c) 1 (d) -1	2	CO1
(x)	The lack of uniformity or symmetry is called:		
	(a) Skewness(b) Dispersion(c) Kurtosis	2	CO1

	SECTION B (4Qx5M=20)		
Q2	Write short notes What is correlation coefficient How do you interpret the strength of a correlation?	5	CO2
Q3	Explain and illustrate the classical approach to probability.	5	CO2
Q4	What is the difference between mean, median, and mode?	5	CO2
Q5	A company wants to determine the relationship between the size of a product and its price. They collected data on the size and price of 50 products and estimated a regression model with the equation $Price = 10 + 2$ Size. What is the predicted price of a product with a size of 20 and 33?	5	CO2
	SECTION-C (3Qx10M=30 Marks)		
Q6	In a single throw of two dice, find the probability of getting. (a) a total of 11 and (b) same number on both the dice.	10	CO3
Q7	A researcher wishes to determine if a person's age is related to the number of hours he or she exercises per week. The data obtained from a sample is given below:Age (X)182632385259Hours (Y)105231.51Calculate Karl Pearson's coefficient of correlation and comment on the result.	10	CO3
Q8	The following data gives the number of finished articles turned out per day by different number of workers in a factory.No. of articles18192021222324252627No. of workers371114181713854Find the standard deviation, and coefficient of variation of daily output of finished articles.610101010	10	CO3
	SECTION-D (2Qx15M= 30 Marks)		·
Q9	The marks obtained by 10 students in their graduation and the MBA entrance test were found as given below.Graduation 50 52 55 60 62 65 65 66 70 75Entrance test 52 50 57 65 65 62 65 65 71 78From these paired data, find.	15	CO4

		egression equa	ations, lation between two sets of marks.		
Q10	possibility of appoint complex for 24-hour owners were asked to collected: Should the gua appointe	ting private se duty. There a p vote for or a <i>ards be</i> d	nousing complex wants to understand the ecurity guards at the entrance gate of the re 810 flats in the housing complex, and the gainst the proposal. The following data were		
	Yes	194			
	No	121		15	CO
	Not sure	73			
	No response	422			
	chart. Which of these	e charts do yo no response' g	s and construct (i) a bar chart and (ii) a pie u prefer to use? Why? group, convert the remaining 388 responses to ar and pie charts.		