


Name:			
Enrolment No:			
UNIVERSITY OF PETROLEUM AND ENERGY STUDIES End Semester Examination, December 2022			
Course: E COMMERCE AND FINTECH LAW Semester: IX Program: B TECH CSE LLB EL SPZ			
Course Code: CLCB 5009		Time : 03 hrs.	Max. Marks: 100
Instructions:			
SECTION A (5Qx2M=10Marks)			
S. No.		Marks	CO
Q 1	A electronic contract is a _____ contract.	2	CO1
Q 2	Any kind of electronic evidence is _____ in India.	2	CO1
Q 3	Difference between digital signature and ink signature.	2	CO1
Q 4	Model law on e commerce in India are _____.	2	CO1
Q 5	Brief meaning of algorithms.	2	CO1
SECTION B (4Qx5M= 20 Marks)			
Q 1	Explain the legal effects of digital/ e signatures transactions under the Information Technology Act.	5	CO2
Q2	State the Role of Central Authority in Information Technology Act.	5	CO2
Q3	Distinguish between hash function and algorithms.	5	CO2
Q4	What are the possible consequences of submitting an electronic evidence in India?	5	CO2
SECTION-C (2Qx10M=20 Marks)			
Q 1	Attempt any one choice from both the questions. a. Analyse the Conditions to be satisfied for a valid electronic signature as per the Information Technology Act? OR b. A Multi National Company is considering to introduce asymmetric cryptography technology in its transactions. Considering the provision of the Information Technology Act, what advice would you give to the company in this regard?	10	CO 3

Q 2	<p>Attempt any one choice from both the questions.</p> <p>a) Crypto assets are a risky investment. They may lead to speculative and market risks. Analyze the statement as per Indian legal regime on the point. OR</p> <p>b) India is constantly evolving its Intermediary Liability Rules keeping pace with developments in its Information Technology Law. Analyze the statement and describe these Rules.</p>	10	CO 3
SECTION-D (2Qx25M=50 Marks)			
Q 1	<p>Attempt any one choice from both the questions.</p> <p>I.) Krishna is a regular consumer of services and products sold at e commerce platforms. Recently, he received products which were deficient in service. He wants legal remedy and has approached you to guide him about rights of a consumer under the Consumer Protection Act,2019. OR</p> <p>II.) In a Payment App Kazorpe following situation has arisen: One of the directors has been found guilty of selling Kazorpe despite knowledge of malware and bugs that threaten the cyber security of consumers. Based on above, you are required to advise the consumers that have approached you, about the penalty for such an offence.</p>	25	CO 4
Q 2	<p>Attempt any one choice from both the questions.</p> <p>I.) Lagos India Limited is conducting a webinar on ‘future of Fintech in India’. Referring to the legal provisions concerning Fintech in India, decide: Critically examine whether Financial Technologies are covered under the ambit of Payment and Settlement Systems Act,2007?</p> <p style="text-align: center;"><u>OR</u></p> <p>ii). NPCI has broken the barriers of traditional technology and is putting India on the global map. Analyze this statement and decide: Critically analyze what is the role of NPCI in regulating payment systems in India?</p>	25	CO 4

