


Name:			
Enrolment No:			
UNIVERSITY OF PETROLEUM AND ENERGY STUDIES End Semester Examination, December 2022			
Course: Insurance Law Program: BTech LLB-CSE-LLB-SPZ-CL Course Code: CLCC 3011P		Semester: IX Time : 03 hrs. Max. Marks: 100	
Instructions: All questions are compulsory.			
SECTION A (5Qx2M=10Marks)			
S. No.	Write a short note on:	Marks	CO
Q1.	Reinsurance	2	CO1
Q2.	Indemnity contract	2	CO1
Q3.	Underwriting	2	CO1
Q4.	Insurable Interest	2	CO1
Q5.	Marine insurance	2	CO1
SECTION B (4Qx5M= 20 Marks)			
Q6.	Discuss the rights of policy holders under the Life Insurance Corporation Act.	5	CO2
Q7.	Briefly describe the procedure of making complaint before insurance ombudsman.	5	CO2
Q8.	What is the role of IRDAI as a regulator of insurance agents?	5	CO2
Q9.	What is Risk? Examine the scope of risk in different kinds of insurance policies.	5	CO2
SECTION-C (2Qx10M=20 Marks)			
Q10.	“Contracts of insurance are uberimafide” Discuss with help of judicial precedents and legal provisions.	10	CO3
Q11.	Examine the factors how persons are entitled to payment and settlement claims under Life Insurance Policies.	10	CO3
SECTION-D (50 Marks)			
Q12.	Explain the rules for construction of “Loss by fire insurance” in a fire insurance policy. Cite relevant case law.	15	CO4

Q13.	<p>‘No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy’</p> <p>Read the above and explain the scope with regard to settlement of claims and validity of insurance policy.</p>	15	CO4
Q14.	<p>X takes a policy in the name of his wife and subsequently divorces her. Does the policy continues to be valid? Explain</p>	20	