

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, December 2022

Course: Global Business Environment and WTO

Semester: III

Program: MBA-IB

Time: 03 hrs.

Course Code: INTB8014

Max. Marks: 100

Instructions: The student must write his/her name and enrolment no. in the space designated above.
All questions are compulsory and carry equal weightage.

SECTION A
10Qx2M=20Marks

S. No.		Marks	CO
1	The first phase of globalization started around 1870 and ended with A. World War I B. World War II C. the establishment of GATT D. In 1913 when GDP was high	2	CO1
2	Multinational is a firm that controls and manages production facilities in A. both developed and developing countries B. at least two countries C. one country but relies on multiple markets for the consumption of goods it produces D. at least two developed countries and one developing country	2	CO1
3	Transportation cost of trade affects: A. pattern of trade B. boundaries between tradable and non-tradable goods C. global supply chains D. all of the above	2	CO1
4	International Trade is most likely to generate short-term unemployment in: A. industries in which there are neither imports nor exports B. import-competing industries C. industries that sell to domestic and foreign buyers. D. industries that sell to only foreign buyers	2	CO1

5	<p>Body of the United Nations where all member nations participate.</p> <p>A. General Assembly B. Security Council C. The Trusteeship Council D. The Secretariat</p>	2	CO1
6	<p>What is the name of the document which sets out the main aims of the UN and the rights and obligations of each member state?</p> <p>A. The United Nations Treaty B. The United Nations Agreement C. The United Nations Rulebook D. The United Nations Charter</p>	2	CO1
7	<p>The United Nations replaced _____ after the Second World War.</p> <p>A. League of Nations B. African Union C. NAM countries Union D. Centre for Citizen Peacebuilding</p>	2	CO1
8	<p>The United Nations Conference on Trade and Development (UNCTAD) Report 2022 predicts that India's economic growth would decrease to ____ in 2022 from 8.2% in 2021.</p> <p>A. 5.8% B. 5.9% C. 5.7% D. 5.6%</p>	2	CO1
9	<p>The UN has ____ official languages.</p> <p>A. 6 B. 8 C. 9 D. 7</p>	2	CO1
10	<p>Which of following country is not a member of WTO?</p> <p>A. China B. Russia C. Iran D. Taiwan</p>	2	CO1
<p>SECTION B 4Qx5M= 20 Marks</p>			
11	<p>Write short notes on the following terms;</p> <p>(i) Most Favored Nations (ii) Trade-Related Aspects of Intellectual Property Rights (TRIPS)</p>	5	CO2

12	What is transfer pricing and how firms use it to reduce their tax liabilities?	5	CO3									
13	“The WTO dictates policy”. Analyze the statement.	5	CO4									
14	Write about the UN and its funds and programs	5	CO2									
SECTION-C 3Qx10M=30 Marks												
15	Do WTO commitments prevent governments from protecting the environment?	10	CO3									
16	How culture plays an important role in international trade?	10	CO3									
17	Can governments provide green support in international trade? OR What is relevance of game theory in the context of international trade?	10	CO4									
SECTION-D 2Qx15M= 30 Marks												
18	Solve the following tariff war between the countries A & B in the background of non-cooperative game? (Values provided in the cells are cost) Country A <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td></td> <td>Tariff</td> <td>No Tariff</td> </tr> <tr> <td>Tariff</td> <td>(5,5)</td> <td>(0, 20)</td> </tr> <tr> <td>No Tariff</td> <td>(20,0)</td> <td>(1,1)</td> </tr> </table>		Tariff	No Tariff	Tariff	(5,5)	(0, 20)	No Tariff	(20,0)	(1,1)	15	CO3
	Tariff	No Tariff										
Tariff	(5,5)	(0, 20)										
No Tariff	(20,0)	(1,1)										
19	Write in detail about the role of the UN and its specialized agencies in the context of international trade? Or Discuss the US China tariff war in the background of prisoner’s dilemma.	15	CO4									