Name:

**Enrolment No:** 

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## UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

#### End Semester Examination, Dec 2021

**Course: Negotiating Skills** 

**Programme: BBA(FAS) and BBA(OG)** 

Semester: V

Time: 03 hrs.

**Course Code: HERS3002** 

Max. Marks: 100

## **SECTION A**

### (Attempt all questions)

S. No.		Marks	CO
Q 1	Multiple Choice Questions.	20	
i	"What does negotiators from high risk-avoidance countries seek as against negotiator	2	CO3
	from low risk-avoidance countries?		
	A. Specific commitment in terms of value, timing and requirement		
	B. Clearly defined structure and guidance		
	C. None of these		
	D. Both of these		
ii	"Negotiator adds a small item to the agreement when the both parties had spent		
	significant time & effort in negotiation and the agreement is near." What this strategy	2	CO2
	is called		
	A. Bogey		
	B. Nibble		
	C. Reactive devaluation		
	D. Snow job		
iii	A. Role of mediator include	2	CO2
	B. Having authority to impose their decisions on parties.		
	C. Generating options to find a solution that is compatible for both of the parties		
	D. Both of the above		
	E. None of the above		

iv	Information sharing is high in		
	A. Zero-Sum Game		
	B. Integrative	2	CO1
	C. Distributive		
	D. Win-Lose		
v	In which of the following situation you should use anchoring:		
	A. Situations of great ambiguity and uncertainty	2	
	B. When you know more about the ZOPA than the other party does		CO2
	C. When the other side has much more information than you do about the item		
	D. Both (A) and (B)		
	E. All of the above		
vi	In team negotiation following skills are required in a summarizer:	2	CO4
	A. Analytical Skill		04
	B. Oral Communication		
	C. Written Communication		
	D. Both (A) and (B)		
	E. All of the above		
vii	Which conflict handling strategy you would use if "you don't have energy or time to		
	invest in preparing for and having conversation".	2	
	A. Compromising		
	B. Collaborating		CO2
	C. Avoiding		
	D. Accommodating		
viii	Which of the following provides an alternative if negotiations fall through.		
	A. BATNA		
	B. Position	2	CO2
	C. Reservation Price		
	D. ZOPA		

	(Attempt all questions)	30	
	SECTION-D	1	1
Q8	Explain four principles of negotiation with the help of suitable example.	10	CO2
Q7	Recognize various closing tactics, their respective benefits, and describe how to use them to close deals effectively.	10	CO1
Q6	If you are going for an international negotiation, what issues you need to consider?	10	CO3
0.7	(Attempt all questions)	30	
	SECTION-C		
Q5	What strategies you would take if your opponent in the negotiation process were using bogey?	5	CO2
	important elements of the preparation process	5	CO4
Q4	Explain why preparation is key to a successful team negotiation. Describe the		
Q3	If in a negotiation your main concern is price, what will be your strategies?	5	CO3
Q2	What strategies you would like to take in opening phase of integrative negotiation?	5	CO4
	(Attempt all question)	20	
	SECTION-B		
	<ul><li>D. both (A) and (B)</li><li>E. All of the above</li></ul>		
	C. Collaborative Negotiation		
	B. Distributive Negotiation	2	CO2
	A. Integrative Negotiation		
X	Lowball – Highball is used in which of the following situations:		
	E. all of the above		
	D. both (A) and (B)		
	C. Process is voluntary and any party can opt out of it at any stage		
	B. Agreements made come from participants	2	CO2
	A. Mediator assists the parties throughout the mediation process		
	Which of the following statement is correct in terms of mediation:		

Q9	"The sales department is typically customer-oriented and wants to maintain high inventories for filling orders as they are received which is a costly option as against the production department which is strongly concerned about cost effectiveness requiring as little inventory of finished product at hand as possible." What are the sources of conflict in the above example? Discuss various conflict resolution strategies with example.	15	CO2
Q10	"Misha wants to buy a furniture, but she do not want to pay more than ₹50000. She offers ₹ 40000, and the shopkeeper says he will sell the item for ₹ 70000. She then offers ₹ 50000, and the shopkeeper says he will sell the item for ₹ 60000. She agrees to purchase the furniture at ₹ 60000." The above case represents example of which type of negotiation? If you had been at the place of Misha, what would have been your final decision? Would you have purchased the furniture and why?	15	CO4