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STUDY ON HEALTH, SAFETY AND RISK MANAGEMENT STRATEGIES EMPLOYED BY OIL AND GAS COMPANIES IN INDIA

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I must also thank Christophe Romatier for his valuable support.

Finally, I also thank Mohan for typing of the manuscript.

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Declaration by the Guide

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Further, I certify that the work is based on the investigation made, data collected and analyzed by him and it has not been submitted in any other University or Institution for award of any degree. The shared data do not violate IP agreement signed by the employee with Honeywell. In my opinion it is fully adequate, in scope and utility, as a dissertation towards partial fulfillment for the award of degree of MBA.

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ABSTRACT

This research manages the hazards and safety issues and its management rehearses in Oil and gas industry. In Oil and gas industry, during the well penetrating and other administration exercises include the utilization and creation of potential hazards. Oil and gas wells can discharge hydrogen sulfide and open workers to gas. The three accepted procedures to help forestall damage and passing are: dynamic monitoring for gas; great arranging; and preparing programs for workers.

Oil and gas workers presented to synthetic compounds delivered and utilized in oil and gas industry may endure occupational infections of lungs, skin and different organs at levels depending on the sum and length of introduction time. Those presented to dangerous commotion levels may endure clamour initiated hearing misfortune. Different hazards incorporate limited spaces that may damage or compromise life of untrained workers. The point of occupational safety and health risk management is to distinguish and evaluate safety and health hazards existing at the work environment and to characterize suitable control and recovery steps.

Risk management alludes to an intuitive procedure comprising of steps, which when embraced in arrangement, empower constant improvement in basic leadership. The point of risk management is to acquire understanding by all gatherings and understanding around what the risks truly are and how they will be figured out how to improve execution, increment the estimation of firms and diminish budgetary pain. We utilized essential and optional information in our investigation.

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The research distinguished risks standing up to Indian Oil and gas industry as flimsiness in worldwide oil costs, devaluation of the cedi against significant monetary forms, health and safety, political obstruction, environmental contamination, mind channel, lack of unrefined petroleum, enormous obligations because of financing of petroleum items by government and default with respect to oil advertising organizations to pay for items and high operational risks. Risk management in their vital arrangement and have tasks and Audit risk office yet have been doing combating with compelling execution.

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CHAPTER 1

INTRODUCTION

1.1. BACKGROUND OF THE STUDY

Huge procedure oil and gas industry organizations have made colossal walks in the most recent decade to progressively thorough, an expanding accentuation on close to home and process health and safety projects, and better risk the board practices, and performance is far superior now than it used to be. However a definitive objective "zero mischief" level of performance has stayed distant in many parts, as safety and health performance has levelled lately.

Some portion of the issue is the attention on useful exercises, and the being disregard of the interface between health, safety and risk the executives and the bleeding edge. The standard methodology is to allot safety and health counsels to cutting edge work locales, and give those counsellors a wide and inadequately characterized command to help day-today safety and health exercises. This has prompted a sharp drop in wounds and fatalities in the most years. Be that as it may, the uncertainty in this methodology additionally prompts duplication and a do it frame of mind, and opens the entryway to an occasionally befuddling stream of new activities and techniques.

We accept organizations can step forward in their safety and health performance on the off chance that they consider a worldview change, moving to a totally new model. In this model, responsibility for everyday safety and health performance movements to the bleeding edge, reclassifying the job of the focal health and safety work and taking out the cover that may once have been legitimized yet has turned into a snag to future progress.

For this to occur, cutting edge specialists need to comprehend their new obligation and build up the capacities to satisfy it. Where a capacity is feeling the loss of, the job of health and safety counsels is to help assemble that ability, not substitute for it. An organized methodology, starting with a self-evaluation and an unmistakable proclamation of the perfect end-state organization, can help organizations make the transition to this amazing new model.

1.2. PROBLEM STATEMENT

In the safety culture, mishap examination more often than not centres around administrator failures or on specialized disappointments and overlooks the board and fundamental variables. Human mistake is a manifestation of a safety issue, not a reason. All conduct is affected by the unique situation or framework in which it happens. Lessening administrator mistake requires taking a gander at such things as the structure of the hardware, the handiness of the working strategies gave, and the presence of objective clashes and generation weights. Advising individuals not to commit errors, terminating administrators who make them, or doing whatever it takes not to commit errors that emerge from the plan of the framework is vain.

Accidents are mind boggling forms and misrepresenting causation prompts future Accidents brought about by those issues that were never distinguished or fixed after the past misfortunes. Here and there significant reasons for accidents are recognized or issues distinguished during performance reviews, yet the data is never adequately used to update the social and physical segments of the framework.

1.3. NEED FOR THE RESEARCH

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Customarily, safety has been viewed as a system part disappointment problem. Anticipating accidents than just requires making every individual segment entirely dependable. This methodology, notwithstanding, distorts the mishap procedure and can't avert accidents made by cooperation's among parts that have not fizzled. Another, frameworks way to deal with accidents rather believes safety to be a control problem.

In this origination, accidents result from an absence of requirement of imperatives on safe conduct did not control the arrival of charge gas in industry the safety and health isn't secure. The structure and task did not sufficiently control the arrival of oil and gas in industry. The financial system did not satisfactorily control the utilization of risky financial instruments in our on-going financial emergency. Conduct safety limitations are upheld by the safety control structure of the organization or industry.

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1.4. OBJECTIVES OF THE STUDY

- To assess the health and safety systems required in the industry and know about how to manage them.
- To find out the improvement and scope of standards rising in health and safety by risk management
- To examine by strengthening the management incurrence of safety and health management systems by implementing them.

1.5 SAFETY AND RISK MANAGEMENT STRATEGIES

Safety hazards and risks exist for all intents and purposes all over the place. When you stop and consider it, probably the most serious risk you take every single day is venturing outside of your front entryway. From fender benders to slips and falls, there are a bunch of potential safety hazards looking out for you and most happen all of a sudden. Accordingly, you likely convey medicinal and extra security. In case you're an entrepreneur, shouldn't you additionally be in acknowledgment of safety management for yourself, your workers, and clients? The following are three safety and risk management techniques that your organization can actualize to conceivably diminish mischief to workers and clients:

Take an Inventory

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Risk management at last methods going for broke a stock of potential risks in the work environment. To do this, you and your group basically need to perceive when and where mishaps and wounds are probably going to occur. For instance, a piece of your organization that requires the utilization of dangerous synthetic compounds should be named as a risk. Regardless of whether these synthetics are taken care of or prepared securely, imagine a scenario where something turns out badly. How awful would the harm be? Consider every single imaginable situation when leading a safety and risk management stock.

Relieve Risks

After you've distinguished risks or potential risks, discover approaches to moderate them. In the above model, search for approaches to segregate perilous synthetic compounds from representatives and the general population. This may mean introducing additional control measures and warding off guests from the zone in which such synthetic compounds are being utilized. In extraordinary cases, it might mean moving such an office a long way from people in general or notwithstanding changing to an alternate, more secure concoction out and out.

Get the Right Business Insurance Coverage Options

Business protection is one of the keys to securing not just your business even with risk, yet additionally your clients and representatives. In case of a mishap, particularly one that includes damage, business protection can give monetary inclusion to those included. This can be exceedingly significant when your business is associated with not completing its due tirelessness preceding a mishap.

Consider it like this: if a spill happens on your organization's property and you neglect to rapidly address the spill and erect a notice sign, you could be sued in the event that somebody slips and falls in the influenced zone. Indeed, regardless of whether you erect a sign and somebody slips and falls because of the spill, you may at present be at risk. Business protection can secure against these sorts of budgetary threats.

1.6 STRATEGIES TO PROMOTE EMPLOYEE HEALTH AND SAFETY



India is among the quickest creating country on the planet and industrialization is at its full swing. While we appreciate the compositional superbness, we will in general neglect the work associated with making that piece. Representatives working in such enterprises are presented to dangerous hazards like working at statures, introduction to synthetics, and presentation to different harmful gases to give some examples. They are perilous, yet may likewise decrease the effectiveness while on ground. Any organization's significant misfortune would be the loss of representatives when they are not protected and secure during their working hours. Supervisors ought to completely use every one of the assets to make and keep up health and safety principles for an association.

Build up Open Communication

A key part in keeping up the trust of the workers is to energize open correspondence on any health or safety related issues. No representative should fear in communicating worry for safety objectives in the organization. A HR Personnel should hold one-on-one gatherings with the workers so that if any representative Is dreading to express safety worries to the immediate directors, will feel more calm while conversing with a HR faculty.

Actualize exacting safety strategy

Those representatives, who are not assigned to work in a specific high-risk position, ought to be debilitated to enter risky zones. By marking risky conditions, posting stringent cautioning signs and referencing the capabilities required for such employments on worksites, the competitors will become more acquainted with on the off chance that they are reasonable for such jobs. For a corporate office that has less physical risks, it is prudent to distinguish every single potential peril at an early stage, for example, broken glass or any sort of breaks.

Provide health and safety preparing

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It is an unquestionable requirement to give required safety preparing projects to all workers who ought to essentially incorporate crisis activity plan preparing and how to treat yourself while harmed and alone. Ensure the workers are well proficient at the season of emergency by holding fire and crisis penetrates now and again. Urge workers to be mindful on the off chance that they fall wiped out and take leaves without criticize.

With safety measures set up, an organization can distinguish all the potential risks and keep the workers free from any danger while on the ground.

Organize with office management

An office assumes a significant job in completing safety approaches for business. By blending Occupational Health and Safety objectives in the association, offices administrator cans all the more likely secure representatives. Urge them to put resources into safety apparatuses and equipment's, for example, hostile to slip safety mats, Eye Protection, Ear Protection, veils and so on. These basic yet powerful items will develop a general feeling of prosperity in the work environment.

Utilize positive outcomes

The dread of control which drives under-announcing and smothers contribution must be driven out of culture.

Order has a spot, yet most safety issues can be adequately managed without control, which has symptoms that neutralize building a culture of safety. At the point when order is utilized lopsidedly in connection to positive outcomes, it prompts lower spirit, diminished trust, lower profitability, less cooperation and absence of commitment. It likewise stifles detailing episodes which challenged people the association's capacity to gain from slip-ups and become progressively proactive.

1.7 ROLE AND NECESSITY OF PREVENTION AND CONTROL STRATEGIES

The ideas of risk appraisal and risk management are crucial to aversion and control of risks to safety and health in the working environment. The key parts of risk appraisal incorporate ensuring every single applicable risk are considered, checking the effectiveness of the safety estimates received, reporting the results of the evaluation and auditing the evaluation routinely to keep it refreshed. Workers reserve an option to decrease in sick health and mishaps given that these things can be anticipated or diminished if risk appraisal and risk management are finished.

In 2003, the International Labor Organization (ILO) distributed a worldwide methodology on OSH. The procedure expresses that one of the principal mainstays of a worldwide OSH technique incorporates the structure and support of a national deterrent safety and health culture and the acquaintance of a frameworks approach with OSH management.

The ILO procedure incorporates the foundation for the requirement for a deterrent culture including that the greatness of the worldwide effect of occupational mishaps and ailments, just as major modern fiascos, as far as human anguish and related financial expenses, have been a long standing wellspring of worry at work environment, national and global levels. Critical endeavours have been made at all levels to grapple with this issue, however all things considered the ILO evaluated in 2003 that more than 2 million workers pass on every year

from business related mishaps and sicknesses and that all inclusive, this figure is on the expansion.

It is hard to get an increasingly present by and large factual picture of sick health, damage and demise brought about by work as measurements are gathered by individual nations or gatherings of nations and in various ways. In 2011, the revealed number of fatalities because of work place mishaps in the EU-27 was around 3,700 and some 2.7 Million workers endured wounds which caused at least three nonattendance days.

1.8 SAFETY AND HEALTH MANAGEMENT SYSTEMS

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Regularly, risk appraisal and all sorts of avoidance and control measures are installed in the management procedure scene or in management frameworks. OSH management frameworks get from the Total Quality Management approach, explicitly those with Quality Management Systems as per the ISO 9000 standard.

The technique depends on the 'Deming cycle', which comprises of an iterative procedure of four stages, known as 'Plan, Do, Check and Act (PDCA)'. The contribution of top management in all means of the procedure is basic for a powerful management framework. Risk appraisal is the most significant in the 'Plan' arrange. The preventive and restorative allots ought to be conveyed under support of workers ('Do'). Execution measures and restorative and preventive activity are the quintessence of 'Check'. 'Act' revolves around the management survey, considering OSH execution measures.

The most widely recognized standard for safety and health management frameworks is OHSAS 18001. In 2001, the International Labor Organization (ILO) likewise distributed OSH MS Guidelines. As of late, the methodologies were expanded by including health perspectives. For instance the World Health Organization (WHO) distributed a model for 'healthy working environments' with has a considerable lot of the qualities of an OSH MS.

The British Standards Institute (BSI) has built up an openly accessible standard for the management of psychosocial risks, which can be viewed as an enhancement to the OHSAS 18001 standard.

Chain of command of anticipation and control measures

Risks ought to be maintained a strategic distance from/disposed of and (if unrealistic) decreased by taking deterrent measures, arranged by need. The request for need is otherwise

called the chain of importance of control. There various chains of command of aversion and control estimates which have been created by various foundations. Regular are five stages in the progressive system of control in understanding to the BS OHSAS 18001 management framework.

The five stages are:

Stage 1 Elimination: Elimination of hazards alludes to the all-out evacuation of the hazards and subsequently adequately making all the distinguished potential mishaps and sick health outlandish. The term 'disposal' implies that a risk is diminished to zero without a moving it somewhere else. End is the perfect target of any risk management. This is a changeless arrangement and ought to be endeavoured in the principal occurrence. On the off chance that the danger is expelled, the various management controls, for example, work environment monitoring and observation, preparing, safety reviewing, and record keeping will never again be required.

Stage 2 Substitution: Substitution means supplanting the peril by one that introduces a lower risk. The end is quickly joined with a move to another yet much lower risk. Frequently or more often than not suspected of with regards to synthetic concoctions, the idea of 'supplanting the risky by the non-hazardous or the less perilous' can be connected substantially more broadly; and highlights as one of the focal principles of the succession of deterrent estimates typified in the EC 'System Directive' (Directive 89-391-EEC). With synthetic compounds, substitution with a more secure type of a similar concoction, as opposed to supplanting the concoction may offer a reasonable, more secure choice (for example pellets as opposed to powder).

Stage 3 Engineering Controls: Engineering controls are physical implies that breaking point the peril. These incorporate basic changes to the workplace or work forms, raising a hindrance to interfere with the transmission way between the specialist and the danger. Neighbourhood exhaust ventilation (LEV) to control risks from residue or smoke is a typical model' as is partition of the peril from administrators by strategies, for example, encasing or guarding hazardous things of hardware/gear. Need ought to be given to measures which ensure altogether over individual measures.

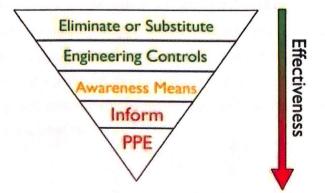
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Stage 4 Administrative Controls: Also known as authoritative estimates managerial controls diminish or take out presentation to a danger by adherence to techniques or guidelines. Documentation ought to accentuate every one of the means to be taken and the controls to be utilized in completing the action securely. Especially in regard of more youthful workers, online networking is of developing significance as a road for spreading safety messages and other data identifying with occupational safety and health. Improving the versatility of workers through measures, for example, work environment health advancement can likewise be a helpful part of an all-encompassing way to deal with anticipation and control.

Stage 5 Personal Protective Equipment (PPE): PPE ought to be utilized distinctly if all else fails, after all other control measures have been considered, or as a transient possibility during crisis/upkeep/fix or as an extra defensive measure. The achievement of this control is subject to the defensive hardware being picked accurately, just as fitted effectively, worn consistently and kept up appropriately.

The reason that the utilization of PPE is at the base of the progression of controls and is successfully a final retreat is a result of the higher probability (contrasted with controls higher up the chain of importance) of neglecting to threat since they place such a great amount of dependence for their prosperity on the individual - be that as far as them really utilizing the PPE or how well they use it or it really fits them.

Hierarchy of Controls



When applying the hierarchy of counteractive action and control estimates one ought to have at the top of the priority list the lawful prerequisites. With regards to counteractive action and control measures, the lawful system organizes shirking and ends of the risks at source plainly over decrease.

Following the EU enactment, "lessen the hazards and the risk" likewise has a twofold ramifications, which is tragically not so much evident from the outset in the previously mentioned OHSAS 18001 various levelled framework: If it is beyond the realm of imagination to expect to maintain a strategic distance from the risks or kill the hazards, at that point the subsequent stage must be to decrease/limit the hazards and to isolate the rest of the hazards from the workers.

Similarly significant, risk must not be moved to another zone; for instance by giving fumes ventilation of dangerous substances so that the release represents a risk to another workroom or to the general population off-site.

Additionally note that as you go down the rundown of alternatives, the controls become less dependable, all the more expensive and require more work to guarantee they are kept up. Much of the time, the genuine technique for controlling the risk is a blend of choices in the hierarchy. Preparing of workers ought to be related with all means and is central to anticipation and control. Where a potential crisis situation is recognized as a major aspect of the risk appraisal at that point fitting drills and activities are probably going to be a piece of the preparation and acquaintance of workers to manage any such circumstance emerging.

1.9 RISK MANAGEMENT IN THE WORKPLACE

Risk management is characterized as the activity of distinguish and organizing risks in the working environment, trailed by making changes to limit and decrease these risks. Regardless of whether you run a huge scale mechanical industrial facility or a little office complex, risk management is a crucial rule that shouldn't be neglected. If not appropriately tended to, it can bring about accidents, wounds, loss of profitability, harmed items/hardware, and it can leave your organization powerless against claims.

Hands on Accidents

One of the initial steps of playing out a risk management examination is to review and distinguish issue territories which could bring about representative wounds. This may

incorporate things like inappropriately put away items, broken or breaking down hardware, representatives not wearing safety assurance gear, tricky territories on the floor, and so forth. It's the organizations mindful to recognize and address issue territories, for example, these through a risk management examination.

Actually most organization proprietors don't understand the expense of worker accidents and wounds. Clearly, the organization is in charge of paying the harmed worker's hospital expenses and pay for lost work, yet it's the "covered up" costs that truly negatively affect an organization's accounts. For example, preparing a substitution representative, fixing hardware, loss of authoritative time, higher protection premiums, time spent recording administrative work, and lower resolve among workers all add to the expenses of a harmed representative.

There are a few stages proprietors can take to lessen the risk of hands on accidents; however the initial step is to play out a risk management examination. When these zones of concern are found, the organization would then be able to allot a portion of its assets to fixing it. Running your representatives through another preparation program, for example, is a successful method to energize better safety in the work environment. Another thought is to put resources into lifting gear for work environment situations with uncommonly substantial item and products.

Legitimate Liabilities

Obviously, surveying lawful liabilities is another key advance in the risk management process. Companies need to play out an inside and out investigation of their structure to recognize any zones which leave them powerless against claims or legitimate activity. Certain businesses are more defenceless to legitimate activity than others; however every single organization ought to play out an examination of their lawful liabilities. Lawful liabilities intermittently go unnoticed by entrepreneurs until it's past the point of no return.

Risk Reductions

Once "risk" zones are distinguished, the organization should then organize them dependent on significance, trailed by fixing them in an auspicious way. For the most part, the regions with the most astounding risk with the most extreme punishments and repercussions are put at the highest point of an organization's risk management list. The organization will either fix the issues itself or will contract an outsider to come and make the essential changes. Ideally, this will give you a superior comprehension of the risk management process. It's a methodical methodology toward recognizing, organizing, and tackling key regions of worry that leave a business helpless against punishments. The time, cash, and vitality of risk management, be that as it may, will demonstrate to be a keen venture for companies over the long haul.

CHAPTER 2

CONCEPTUAL STUDY

2.1 RISK MANAGEMENT IN THE OIL AND GAS INDUSTRY

Air is a blend of gases, but since its arrangement is sensibly consistent it is generally considered as a solitary gas, which streamlines the estimation of lethal and combustible gases for safety and health applications. Combustible and poisonous gas hazards are commonly surely known by administrators, experts and safety faculty in the oil, gas and petrochemical enterprises, ceaseless preparing and refreshment of learning is basic to stay away from potential episodes brought about by lack of concern. New staff are frequently doled out work exercises in possibly perilous regions with without a doubt, extremely restricted preparing about gas hazards and the utilization of gas discovery hardware. Most natural mixes will consume. Consuming is a straightforward concoction response wherein oxygen from the environment responds quickly with a substance, creating heat. The least complex natural mixes are hydrocarbons, which are the principle constituents of raw petroleum and gas. Hydrocarbons are made out of carbon and hydrogen, the most straightforward hydrocarbon being methane, every particle of which comprises of one carbon iota and four hydrogen molecules. It is the principal compound in the family known as alkanes. The physical properties of alkanes change with expanding quantities of carbon particles in the atom: those with one to four being gases, those with five to ten being unpredictable fluids, those with 11 to 18 being heavier fuel oils and those with 19 to 40 being greasing up oils. Longer carbon chain hydrocarbons are tars and waxes.

At the point when hydrocarbons consume they respond with oxygen from the climate to deliver carbon dioxide and water (in spite of the fact that if the ignition is fragmented as a result of deficient oxygen, carbon monoxide will result also). Increasingly unpredictable natural mixes contain components, for example, oxygen, nitrogen, sulfur, chlorine, bromine or fluorine and if these consume, the results of burning will incorporate different mixes also. For instance, substances containing sulfur, for example, oil or coal will bring about sulfur dioxide while those containing chlorine, for example, methyl chloride or polyvinyl chloride (PVC) will bring about hydrogen chloride.

In most mechanical situations where there is the risk of blast or fire as a result of the nearness of combustible gases or vapours, a blend of mixes is probably going to be experienced. In the oil, gas and petrochemical ventures the crude materials are a blend of hydrocarbons and synthetic concoctions, some of which might be adjusted by a procedure. For instance raw petroleum is isolated into numerous materials utilizing procedures alluded to as fractionation (or fragmentary refining), parts are additionally changed over utilizing procedures, for example, 'splitting' or 'reactant improving'. Combustible hazards are in this way prone to be spoken to by numerous substances on a commonplace petrochemical refining plant.

Strategies engaged with Identifying Hazard

- Peril and Operability study (HAZOP)
- Disappointment Mode and Effective Analysis (FMEA)
- Quantitative Risk Assessment (QRA)
- Occasion Tree Analysis (ETA)
- Shortcoming Tree Analysis (FTA) HOZOP AND ITS IMPACTS

Risk and Operability (HAZOP) Study is an organized and methodical assessment of an arranged as well as existing activity to recognize and assess potential hazards in structure and activity. This investigation is done by a group of specialists from various controls. The group takes a gander at each area of a plant or framework or activity (hub), considers potential deviations from planned activity and investigations their outcomes against any current protections. Effect of recognized hazards on safety, resource and condition are surveyed. HAZOP is a guideword driven conceptualizing method. Colleagues contribute dependent on their aggregate understanding and exercises gained from past ventures. HAZOP study records the recognized hazards without proposing any arrangement, except if an answer is self-evident. Proposed arrangements may incorporate extra protects or operational systems as fundamental. The examination record fills in as a manual for decide the Health, Safety and Environment (HSE) issues to be settled during the venture.

2.2 MAINTENANCE HAZARDS AND PRECAUTIONS

Tank Cleaning Hydrogen sulfide is a potential issue in the vehicle and capacity of raw petroleum. The cleaning of capacity tanks shows a high risk potential. Huge numbers of the other exemplary bound space passage issues can happen here, including oxygen lack coming about because of past inserting methodology, rusting, and oxidation of natural coatings. Carbon monoxide can be available in the inverting gas. Notwithstanding H2S, contingent upon the qualities of the item recently put away in the tanks, different synthetic compounds

that might be experienced incorporate metal carbonyls, arsenic, and tetraethyl lead. "Alky" (Alkylation) Unit The lightest portion from the unrefined unit is first handled in the gas plant. A portion of the fluid hydrocarbons from the wet gas are run directly to the gasoline mixing plant, yet others experience the alkylation procedure. These light parts are assembled utilizing hydrofluoric corrosive or sulphuric corrosive as impetuses. The principle hazards in this procedure originate from conceivable presentation to the impetuses, hydrofluoric corrosive or sulphuric corrosive, and their cleans, side-effects, and deposits just as hydrogen sulfide, carbon monoxide, warmth, and commotion.

2.3 HINDUSTAN PETROLEUM SAFETY & ENVIRONMENT

In HP oil and gas safety, health and condition have kept on increasing expanding significance, and which is all well and good, in perspective on the biological lop-sidedness that the world is looking on the loose. HPCL as a dependable Corporate Citizen has consistently strived to strike a correct harmony between working its business and keeping up a feeling of congruity with its environment.

The individuals make their workplace safe by embracing safe work practices and it is these work rehearses that structure a piece of any Environment, Health and Safety (Sh&e) Policy. the Objective of SH&E Policy isn't just to achieve mindfulness, yet to likewise advance a pollution free condition; and make a healthy encompassing and safe working conditions by continually controlling every one of our activities inside an intentionally perceived and received arrangement of models.

The SH&E Policy is a declaration to HP oil and gas Commitment towards security of condition as we have an extraordinary duty to not just ensure the health and safety of our partners yet in addition hand over a protected word to the future age to come. we pursue the SH&E Policy, in word as well as in soul, and effectively contribute towards accomplishing its objectives.

Safety

HP Oil and Gas resolved to direct its business in the manner that secures the safety of staff engaged with the business including the clients and people in general. It's our objective to have our business 100% free from accidents, wounds and occupational sickness through the dynamic investment of everybody engaged with our business.

To meet objective of 100% mishap free activity HP oil and gas complete after:

- Design, Install, actualize and keep up offices which control safety risks.
- Comply with statutory guidelines and gauges for controlling the risks.
- Train the faculty working at work spot for safety perspectives, safe conduct and viable utilization of gear's to maintain a strategic distance from any occurrence/mishap.
- Undertake surveys, break down, assess and introduce ideal worth accessible safety/operational hardware's for accomplishing the mishap free activities monetarily.
- Comply with statutory guidelines and guideline of OISD(Oil Industry Safety Directorate), Ministry of Petroleum and Natural Gas, New Delhi(India) for safe activity of plants.

R An and DMP(Risk Analysis)- RA studies being directed as and when required at Plants/Import offices to break down the risk included and how to deal with the risk.

Vital estimates gone out on a limb at work spots

DMP (Diaster Management Plan) - on location and off site DMP has been set up in discussion with neighborhood organization and other concerned statutory specialists to control on any crisis/exigency circumstance. Monitoring for development and well control for safe working. SH&E Department do inside safety reviews and arrange for 100% consistence of inner and outer safety reviews proposals.

Following are key exercises of SH&E:

- Security of property and Personnel
- Operational Safety
- Safety Audit Programs
- Product Knowledge
- Incident/Accident/Near Misses examination for underlying driver investigation
- Emergency Response and File Protection.
- Environmental security
- Safety, Training, Health records.

Health

HP oil and gas is resolved to make a healthy working air and to defeat on any sort of Occupational Health risk related with LPG at work spot. HP oil and gas have plans to assess health risk is any at work spot, and take proper measure to defeat on such risks.

HP oil and gas has drawn in CDP (Company Designated Physicians) and (or) caused course of action with adjacent clinic for standard therapeutic registration up/monitoring health and treatment of medicinal crisis of the representatives. Likewise organization has got restorative focuses at our primary controlling workplaces at metros. Moreover our workers are restoratively protected according to HPCL Policy. We conform to statutory guidelines on "HEALTH".

Scarcely any plants have completed Occupational Health Survey and actualized the suggestions of review report. HP oil and gas intends to complete occupational health study at all the plans and actualize suggestions of surveyor. Training on Occupational Health and Environment are normally granted to representatives to urge them to be concerned and regard the earth and cause them to comprehend that everybody is in charge of keep up healthy condition and receive proper working practices.

Condition

HP oil and gas is resolved to lead its business in the healthy and environmental well disposed. HP oil and gas intends to do consider on environmental risks at all the plants and actualize suggestions of review Various Environment Programs are accomplished for advancement of condition in and around work place. Training on Occupational Health and Environment are routinely bestowed to representatives to urge them to be concerned and regard nature and cause them to comprehend that everybody is in charge of keeping up healthy condition and embrace fitting working practices. We consent to condition gauges and statutory guidelines/necessities on condition like:

Under Safety Activities

Fake Drill Considering LPG areas are risky, each one working at such area should be prepared to deal with any exigency circumstance. They are given training by method for Mock drills. HP oil and gas do 2 fake bores in a month at each plant with the goal that faculty working at spot are sufficient prepared to meet exigency circumstance. False Drill Involving

External Agencies An objective of 2 fake bores in a year is set by HP oil and gas, with the goal that staff working at spot are all around prepared and dynamic to meet any sort of exigency.

Training

The most extreme consideration is given to import training to organization representatives, Contractor labourers, security work force, Trucks team, Cylinder Delivery Men and Mechanics. A few training projects covering a few people groups have been sorted out and is a ceaseless procedure.

In current year as of Feb.2005, more than 20000 work force have been secured under training programs by HP oil and gas. A training venture "UTSAH" for arranging Behavior and Functional Training programs. HP oil and gas has secured different areas under this program and projects are preceded till all LPG Plants are secured.

2.4 LAWS & REGULATIONS ON OCCUPATIONAL SAFETY AND HEALTH

Protected Framework

Under the Constitution of India, work is a subject in the simultaneous rundown where both the Central and the State Governments are skilled to sanction enactment subject to specific issues saved for the Central Government. The Constitution of India gives point by point arrangements to the privileges of the natives and furthermore sets out the standards in the administration of the nation called as "Mandate Principles of State Policy". These Directive Principles accommodate verifying the safety and health and quality of representatives, people, that the youthful period of youngsters are not manhandled, that natives are not constrained by financial need to enter diversions unsuited to their age or quality, just and empathetic states of work and maternity help are given, that the Government will make strides, by appropriate enactment or in some other manner, to verify the interest of worker in the management of ventures, foundations or different associations occupied with any industry, for guaranteeing that no kid beneath the age of 14 is utilized to work in any manufacturing plant or mine or occupied with some other dangerous business. Occupational Safety and Health is one of the subjects dispensed to Ministry of Labor and Employment under the Government of India Allocation of Business Rules. The Industrial Safety and Health part of the Ministry releases the general capacities identifying with approach choices and setting down rules for countrywide reception of enactment.

National Policy on Safety, Health and Environment at Workplace

Based on Directive Principles just as global instruments the Government of India, Ministry of Labor and Employment, had pronounced the National Policy on Safety, Health and Environment at Workplace on twentieth February, 2009 and the strategy report has been posted in the site of the Ministry of Labor and Employment and DGFASLI. The motivation behind this National Policy is to build up a preventive safety and health culture in the nation through end of the occurrences of business related wounds, sicknesses, fatalities, calamities and to improve the prosperity of workers in every one of the segments of financial action in the nation.

Major OSH Laws and Regulations

Based on these Directive Principles and global instruments, the Government of India proclaims its strategy, needs, techniques and purposes through the activity of its capacity. The Government of India has established the resolutions identifying with Occupational Safety and Health (OSH) at work environments. At present, complete safety and health rules for directing Occupational Safety and Health at working environments for the most part exist in regard of the four divisions to be specific, producing, mining, ports, and development.

There are four principle enactments that spread Occupational Safety and Health at working environment. (I) The Factories Act, 1948, covering production lines wherein the authorization of safety at work environment is by the Chief Inspector of Factories in the individual states, (ii) The Mines Act, 1952 and Mines Rules, 1955 for mining industry where the requirement is by the Directorate General of Mines Safety under Ministry of Labor and Employment, Government of India, (iii) The Dock Workers (Safety, Health and Welfare) Act, 1986 pursued by warning of the Dock Workers (Safety, Health and Welfare) Regulations, 1990 managing the real ports of India and the implementation is by the Directorate General of Factory Advice Service &Labour Institutes, under Ministry of Labor and Employment, Government of India, and (iv) The Building and Other Construction Workers (Regulations of Employment and Conditions of Service) Act, 1996, covering development workers at building destinations wherein the implementation is by the Directorate General Labor Welfare in the focal circle and by the Labor Commissioners/Factory Inspectorates in the States/UTs.

The Factories Act, 1948

The First Factories Act in India was passed in 1881. Despite the fact that this enactment was started to advance the enthusiasm of the makers in Lancashire and Manchester in United Kingdom, it has from that point forward consistently formed into a welfare proportion of wide substance and inclusion through multitudinous corrections and re-institutions. As seen by the Supreme Court of India on account of Nagpur Electric Light and Power Company the extent of the production line enactment has been presently particularly amplified so as to verify health, safety, welfare, legitimate working hours, leaves, working conditions and advantages for the workers utilized in manufacturing plants. Under the present Act plant implies any premises where at least 10 workers are working and an assembling procedure is continued with the guide of intensity; any premises wherein at least 20 workers are working and an assembling procedure is continued without the guide of intensity. As of late this definition has experienced change in a portion of the conditions of India where under the Act, production line implies any premises wherein at least 20 workers are working and an assembling procedure is continued with the guide of intensity; any premises wherein at least 40 workers are working and an assembling procedure is continued without the guide of intensity. Part II of the Act manages The Inspection Staff, Chapter III of the Act manages Health and Chapter IV manages Safety

Dock Workers (Safety, Health and Welfare) Act, 1986 and 1990

Thinking about the perilous idea of dock work, the ILO as ahead of schedule as in 1929 received a universal show to secure dock workers against accidents. This show was overhauled in 1932. The historical backdrop of safety enactment of dock workers in India goes back to 1934 where the Indian Dock Laborers Act, 1934 was established to offer impact to this ILO Convention viz., "Assurance Against Accidents (Dockers) Convention (Revised), 1932 (No.32)". The primary goal of the Act was to make the working spots and working methods safe. Because of the Second World War, the Indian Dock Laborers Regulation, 1948 encircled under the Act could be brought into power in the year 1948 as it were. The Act and the Regulations were constrained in extension as they secured just safety viewpoints and that too for workers utilized ready and close by the boats and in this manner countless workers occupied with different territories of the ports, for example, travel sheds, stockrooms, yards and so on., were not secured. As the need emerged to incorporate health and welfare arrangements, the Dock Workers (Safety, Health and Welfare)) Scheme, 1961 was

surrounded under the Dock Workers (Regulation of Employment) Act, 1948 to cover the remainder of the workers working somewhere else in the port premises.

So as to confirm the ILO Conventions 152 and furthermore to actualize the suggestion of the National Commission on Labor, a brought together Act, viz., the Dock Workers (Safety, Health and Welfare) Act, 1986 was authorized and the definite Dock Workers (Safety, Health and Welfare) Regulations were encircled in 1990. The implementation of the Act and the Regulations is completed by the Inspectorates Dock Safety working in all the real ports under the managerial control of the Director General, Ministry of Labor, Government of India. The Director General, as Chief Inspector of Dock Safety is additionally in charge of implementation of the Manufacture, Storage and Import of Hazardous Chemicals Rules, 1989 confined under the Environment (Protection) Act 1996 in the Major Ports.

The Dock Workers (Safety, Health and Welfare) Regulations, 1990 was confined under the Section 20 of the Dock Workers (Safety, Health and Welfare) Act, 1986. Guidelines 9 to 94 in Part III of the Dock Workers(Safety, Health and Welfare)Regulations, 1990 are covering safety angles in the working spots, stockrooms and capacity places, decks and Hatch ways and so forth., Lifting Appliances and Gear, Transport Equipment and Operations, Handling of Cargo, Handling of Dangerous Goods, Freight Container Terminals, Miscellaneous.

The Oil Fields (Regulation and Development) Act, 1948

An Act to accommodate the guideline of oil fields and for the improvement of mineral oil assets. Likewise there are The Petroleum and Natural Gas (Safety in Offshore Operations) Rules, 2009.

The Petroleum and Natural Gas Regulation Board Act, 2006

An Act to accommodate the foundation of Petroleum and Natural Gas Regulatory Board to direct the refining, handling, stockpiling, transportation, dispersion, promoting and clearance of petroleum, petroleum items and flammable gas barring creation of unrefined petroleum and gaseous petrol in order to ensure the interests of buyers and substances. Furthermore The Petroleum and Natural Gas (Appointment of Consultants) Regulations, 2007. Also The Petroleum and Natural Gas Regulatory Board (Technical Standards and Specifications including Safety Standards for City or Local Natural Gas Distribution Networks) Regulations, 2008. In addition The Petroleum and Natural Gas (Safety in Offshore Operations) Rules, 2008. In addition The Petroleum and Natural Gas (Code of Practice for Emergency Response and Disaster Management Plan) Regulations, 2010.

2.5 INVESTING IN WORKPLACE SAFETY



A sheltered work environment does not occur coincidentally. Or maybe, it is the consequence of a well-considered and immaculately executed arrangement that, once imagined, is effectively incorporated into your organization's procedure at all levels. Be that as it may, building a genuinely sheltered workforce today means going well beyond the standard safety conventions.

A few managers may accept that being agreeable with Occupational Safety and Health Administration (OSHA) gauges implies they are safe to potential hazards, yet that is unquestionably not the situation. OSHA's guidelines give a standard to work environment safety, however complex associations realize that going past the rudiments can help improve representative confidence and commitment notwithstanding shielding themselves from exorbitant fines and settlements. They can likewise better address the risk of high representative turnover, which can be similarly as expensive. To best alleviate these risks, associations need to comprehend what is in question and find a way to improve their work environment safety technique.

Latest OSHA Rules and Regulations

OSHA guidelines are continually being updated, so it is in your organization's best enthusiasm to routinely research the most recent data in accordance with your industry and locale. The following are only a couple of latest changes to consider:

Monitoring strolling working surfaces. The U.S. Agency of Labor Statistics refers to slips, excursions and falls as the main source of wounds and fatalities in the working environment. To all the more likely shield workers from these accidents, OSHA has issued a last principle on the best way to work around strolling surfaces, which the association has characterized as any level or vertical surface on or through which a representative strolls, works or accesses a work region or work environment area.

Recently executed arrangements expect associations to fix hardware, for example, stepping stools, rope descendent frameworks and fall insurance frameworks to be as per OSHA's most recent safety principles. Management is relied upon to completely make sufficient strolling working surfaces by Nov. 19, 2018. Associations ought to investigate what site alterations are required, buy the fundamental gear and give the expected training to staff.

Staying away from Regulatory Penalties and Fines

Punishments for resistance with OSHA guidelines are presently higher than any time in recent memory. As of January, the U.S. Branch of Labor has expanded the greatest punishment sums for OSHA infringement. "Genuine" and "other than genuine" infringement presently result in an almost \$13,000 fine, while "resolved" and "rehash" offenses warrant fines of near \$130,000. Joined with electronic record-keeping and stricter, unmistakably commanded safety measures, businesses are being considered more responsible than they were before. To put it plainly, the monetary punishments for ignoring work environment safety benchmarks and your odds of getting captured have expanded considerably.

On the flipside, companies that consent to OSHA principles and guidelines won't just stay away from fines, however will likewise observe a more prominent rate of return with regards to diminished workers remuneration, diminished efficiency expenses and lessening representative turnover. Numerous organizations are likewise raising their safety principles no matter how you look at it, consolidating progressed social training and prescient examination to envision and avert wounds. These organizations have discovered that building

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the most secure conceivable work environment is a venture that satisfies both monetarily and operationally.

Actualizing Proper Safety Procedures

Numerous accidents can be better kept away from when management assumes responsibility. Managers and other key partners should be cautious in distinguishing potential working environment hazards and ensure they are setting the correct tone for conduct desires over the association. Authority should hope to actualize the accompanying procedures to guarantee all colleagues are satisfactorily ensured:

Conduct ordinary safety investigations. Build up an agenda to improve the procedure and update it as guidelines, systems and work environment conditions change. To be effective, it is important that the ID and revealing of hazards are boosted and empowered.

Prioritize employment risk investigation. By separating an occupation into consecutive undertakings, the hazards identified with the workplace and some other procedures, hardware and materials can be promptly recognized and tended to.

Report close misses. Close miss detailing enables managers to recognize narrow escape safety episodes that did not bring about damage. A close miss is a main marker of a potential safety peril that ought to be routed to avoid future damage.

Provide uplifting feedback. Urge adherence to safety best practices by compensating representatives who pursue strategy. Recognize the individuals who helped with adjusting an issue, for instance, or feature a group that met all safety objectives. Encouraging feedback will rouse staff to play a functioning job in following and improving their association's safety program.

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CHAPTER 3

LITERATURE REVIEW

3.1 RISK MANAGEMENT PRACTICES IN OIL AND GAS INDUSTRY INDIA

Risk management builds the estimation of firms and may diminish money related misery. The health and safety of workers presents incredible risk to the oil and Gas industry. Intrusions in oil creation brought about by flames and accidents effectively lead to critical financial misfortunes, and potential hazards to people and nature (Ahlang, 2005). Wilson and Shlyakter (1997) characterized the idea of risk and its beginnings in vulnerability. They recognized various sorts of vulnerability and as a major aspect of an audit of various risk count strategies, they considered the hypothesis of mistake and inferred that such blunder is significant contribution to any probabilistic risk examination.

Risk is the probability of explicit outcome occurring. Risk management is in this way perceived as a necessary piece of a decent management practice. Australian Standard As/NZS 4360:1999-Risk management characterized "Risk management as an intuitive procedure comprising of steps, which, when attempted in grouping, empower persistent improvement in basic leadership. Risk management is a term connected to coherent and precise technique for building up the specific situation, recognizing, investigating, treating, monitoring and conveying risks related with any movement, capacity or procedure such that will empower associations to limit misfortunes and expand openings. Risk management is all things considered about distinguishing open doors as keeping away from or alleviating misfortunes" The point of risk management is to get understanding by all gatherings and understanding around what the risks truly are and how they will be overseen. It is likewise planned to improve execution through early risk identification, moderation and item life cycle management.

To guarantee the improvement of the private division and break the restraining infrastructure in the oil industry, the government of Ghana by an authoritative instrument in 2007 deregulated the oil industry to clear path for reasonable challenge in the industry. Tragically the country's just treatment facility (Tema oil processing plant) has gone under substantial open analysis for neglecting to actualize judicious risk management systems. Accentuation on the overwhelming obligation confronting the treatment facility just as infrequent occupational hazards their representatives are presented to. The fire flare-up at Tema oil treatment facility on eighteenth January 2010 which guaranteed one life and damage to certain representatives just as the annihilation of the enterprise's property brings up a ton of issues on the powerful execution of peril and risks strategies by the processing plant. TOR which refines 45,000 barrels of oil multi day has been experiencing tempestuous occasions with lack of rough because of gigantic obligation accumulated because of government's appropriation on petroleum item.

The government of Ghana in 2010 paid all TOR 's obligation (1 billion Ghana cedis obligation) owed Ghana Commercial bank accumulated after some time through government sponsorships on petroleum items. The Refinery is doing combating with operational and monetary challenges bringing about the shutdown of its Residue Fluid Catalytic Cracking and Crude Distillation Unit since March 2012. The inquiries one stances are, "are partners mindful of their risk exposures? Are top administrators and workers of Tema oil treatment facility mindful of the numerous risks the organization faces? How are outstanding risks, for example, health and safety risk, outside trade presentation, political risk and unpredictability in oil costs and credit risk overseen by Ghana's just treatment facility Have successful management of these risks been fused in the organization's key arrangement? On the off chance that TOR have great risk management strategies for what reason do regardless they fight for survival?

Risk has a wide range of implications. For instance, in innovation and financial matters risk is communicated as a normal worth that an occasion will be joined by unwanted results. This is estimated by both the likelihood of the occasion and the earnestness of the results. Besanko, Dranove and Sharley (1996) accept that financial experts and key organizers view risk management as being identified with the issue of the limits of the firm. In this structure, the intention to lighten risks is tantamount to the decision to redistribute a specific reason.

In this way they saw risk management just like the premise of practical in addition to. As indicated by Mills (2001), risk management has turned into a fundamental part in the basic leadership process. It can influence profitability, execution, quality and the financial limit of an oil and gas industry. Canvello and Mumpower (1985) survey the history behind risk management, returning to the 3200 B.C. Asipu individuals, generally thought about the world first risk supervisors. Hansson (2004) contemporary discourse of risk recognizes 10 misrepresentations explicit to such correspondence: the sheer size false notion (risk littler than another acknowledged risk ought to be acknowledged), chat sheer size deception of

naturalness(natural risks ought to be acknowledged), ostrich error (imperceptible risks are worthy), evidence looking for paradox (if no logical confirmation, no move ought to be made), defer false notion (increasingly exact data will end up accessible, basic leadership ought to be deferred), technocratic false notion (researchers choose agreeableness of risk), accord false notion (specialists ought to be requested agreement), misrepresentation of valuing (risks must be estimated) and dependability deception (specialists and open deviate, the open is wrong).Sawczuk(1996) focused on that regardless of how little or basic an undertaking is, something can turn out badly and in this way risk mindfulness is essential to all partners to guarantee the decrease of conceivable risk. The most encouraging commitment to risk management is the augmentation of certain agreements from business, deals and financing (Cornell and Shapiro1987). Since corporate risk management practices may prompt a decrease in anticipated costs, organization worth ascents Klimczak (2005).

This shows partner hypothesis gives another understanding into conceivable purpose behind risk management. Organization hypothesis analyzes the firm to incorporate partition of proprietorship and control. In corporate risk management in the oil and gas industry, office issues have been appeared to impact administrative demeanors towards risk taking (Smith and Stulz 1985). The fund writing portrays risk management as being worried about distinguishing and dealing with an association's introduction to back risk where money related risk is characterized as the fluctuation in real money streams and market esteems brought about by erratic changes in ware costs, loan fees and trade rates (Democlan 1997). There is anyway association between risk management and corporate administration. Corporate administration is regularly depicted as the arrangement of guidelines, structures and systems by which financial specialists guarantee them of getting an arrival on their venture and guarantees that administrators don't abuse the speculator's store (Shleifer and Vishny 1997) How to guarantee that chiefs make an incentive for the proprietors of the partnership's partners (Kaen 2003).

The association between risk management and corporate administration can be made through approaching how risk management makes esteems for the proprietors of the organization to guarantee that directors deal with the organization to the greatest advantage of the investors when the troughs and proprietors are various individuals Berle and Means(1933) Besanko, Dravo and Shanley(1996) accept that financial and key organizers view risk management as being identified with the issue of the limits of the firm. Risk taking, risk management, risk identification can't be depleted. There will consistently be unanticipated and unintended parts of risk condition and the requirement for it to be conveyed. Zimmerman (2003) expressed that risk correspondence is guided by three objectives: teaching, building agreement and simply unveiling data. Citing research by Chaucy (1985) that demonstrates the open is additionally tolerating of correspondence when it indicates precise management of the risk than when it simply disperses information, he contends government should concentrate more on the institutional usage of risk correspondence. By empowering two-path correspondence through open gathering, expanding both mission and purview and confining tasks and where conceivable site forms nearer to the genuine issue site, (for example, squander handling near the destinations of waste age), open acknowledgment can be advanced.

3.2 RISK MANAGEMENT THEORIES

Financial way to deal with corporate risk management has so far been the most productive as far as both hypothetical model expansions and observational research. This methodology expands upon great Modigliani,- Miller and Modigliani (1958) worldview which states risk management hypothesis discovers conditions for superfluity of monetary structure for collaborate esteem. This worldview was later reached out to the field of risk management. This stipulates supporting prompts lower unpredictability of firm worth. Method of reasoning for corporate risk management were led from the insignificance conditions and finished up, higher obligation limit. (Mill operator and Modigliani, 1963), Sarewitz, Pielke, and keykhah, (2003) contended for a distinction between occasion risk and result risk.

The previous being the probabilistic risk of an occasion happening, while the last mirrors the risk of a specific result of an occasion occurring. They presented six affirmations that are genuinely incredulous of how extraordinary occasions are displayed in risk examination: a common example in these is that risks should be seen from different discerning. Taking care of the expense of risk, they finished up, does redundant rely upon helplessness decrease. Taken together, these hypotheses, models and relational words prompted certain however not in every case unequivocally perceived supposition about how administrators ought to deal with the partnership .Managerial inspiration factors in the usage of corporate risk management have been observationally explored in a couple of concentrates with negative impact. (Faff and Nguyen 2002; Maccrimmon and Wehrung, 1990;Geczy et al. 1997) remarkably positive proof was found by Tufano (1996). Organization hypothesis gives solid to supporting as a reaction to bungle between administrative motivating forces and investors premium. In specific ventures particularly the oil and gas industry, shopper trust in the

organization having the option to keep offering its items in future which can considerably add to organization esteem.

Anyway the worth this understood case is exceptionally touchy to expected expenses of money related misery and insolvency since corporate risk management practices lead to diminish in these normal expenses. A large number of the reasons recorded in money related management course books for undertaking risks management are educated by potential irreconcilable circumstance among the partners, directors and leasers; struggle that were noted by Berle and Means in the 1930's. Subsequently partner's hypothesis gives another understanding into conceivable reason for risk management. Lobby (1997) built up a Risk Management Map to help outline a course for expanding the ability to oversee programming risk.

Petts (1998) conveyed a paper to show the significance of correspondence to the risk management process. The creator partitions risk management into seven stages, moving from danger distinguishing proof to monitoring the arrangements set up. Every one of these seven stages requires its very own kind of correspondence forms. The initial phase in operationalizing risk management is to distinguish the risks to which the organization is uncovered. The methodology is to recognize the sorts of risks that will be estimated. It is the way toward looking at each work territory and work task to recognize all the risk natural in the activity. Having recognized the majority of the companies' real risks, management should then locate a reliable method to gauge the association's presentation to these risks and to distinguish and qualify every one of the organizations' noteworthy exposures. Without such a methodology, introduction to a similar risk could have diverse impact on the company's presentation.

For a stock of risks to be valuable, the data controlled by individuals inside the association must be conspired, made similar, and record of relationship among risk. The subsequent advance is to segment risks into classifications, for example, specialized, cost, calendar and management, a few risks may anyway fall into numerous classifications since certain risks could easily compare to other people, risks should be divided additionally, various partners might be worried about various risks, or distinctive faculty may bear duty regarding following/monitoring various risks. At last, extraordinary risk types may require distinctive alleviation systems. The underlying action in risk examination is to recognize commitment factors, at that point build up a hierarchy of those contributing components. Likewise, for

positive risk, a hierarchy of contributing elements could likewise be made, this time featuring those components for which risk is being attempted so as to use an apparent open door for the undertaking, for example, "Calendar Completion Will Be Early". There are many number of ways that risk can be apportioned, broke down and evaluated. The methodology taken and technique (s) utilized ought to consistently be customized to address the issues of the business, the client and the task.

3.3 HEALTH AND SAFETY IN THE OIL AND GAS INDUSTRY

Initially the oil and gas industry is probably the riskiest industry with regards to health and safety of its representatives. Interference in oil generation brought about by flames and accidents effectively lead to colossal financial misfortunes and potential hazards to people and conditions. Shrivastava,(1995) audits the change from the modern to post mechanical insurgency from a risk point of view. He distinguishes an adjustment in understanding that generation fundamentally suggests risk. Risk has additionally demonstrated not to be just a specialized issue but rather to have an unmistakable social profile. It has turned into a practical likeness control. Shrivastava explains the negligence management standards for the most part have for nature. He proposes two options, mechanical environments and ecocentric management. The principal considers hurtful results of activities as potential valuable info results of other generation forms, while the second spotlights on better adjusting an association to its regular habitat. Markussen (2003), expressed a few impacts on representatives' health that a geographical review can create. He finished up oil and gas creation causes synthetic compounds and physical specialist presentation, explicitly on penetrating mud; petroleum items; treatment concoction; radioactive sources. Markussen prescribed that all risks must be distinguished and oversaw through shrewdly consolidated assets all together for quality activity to be durable. Verma, Johnson and Maclean (2000) embraced research on the benzene and all out hydrogen exposures in the upstream petroleum oil and gas industry and shaped a few safety concerns. The examination depended on the Canadian oil and gas industry and aggregate of 1547 air tests taken by oil companies in different segments were assessed. The result of the research can be summed up for the entire oil and gas industry around the globe. For example, it was found that the level of tests are over the occupational presentation limit (OEL) of 3.2 mg/mz or one section for each million for benzene for individual long haul tests run from 0 to 0.7% in the diverse part, and territory long haul tests go from 0 to 13%. The discoveries help to set up a precautionary measure to the worldwide oil and gas industry that specific tasks, for example, glycol dehydrators ought to be painstakingly checked and there ought to likewise be-based monitoring program alongside the conventional long-and transient individual introduction examining.

3.4 GLOBAL OIL MARKETING DEVELOPMENT

Oil should initially be found, at that point created and will in the end be exhausted. Pinnacle oil isn't a hypothesis. It is a reality. Oil has officially topped in the USA and in excess of 50 other oil creating nations. Oil has a limited supply, so simply equivalent to the generation of any land ware, oil creation will graphically (scientifically) 'pinnacle' and after that irreversibly decrease. When the midpoint 'crest' has been passed, generation starts to fall and oil costs will rise. Pinnacle oil is here and there misconstrued to imply that 'we are running out'. In any case, the pinnacle just methods we are most of the way and there is a lot of oil left, and even moderate evaluations are of at any rate 1.3 Trillion barrels left. The issue is that the oil that is left won't be delivered quick enough to meet present or anticipated needs. The planning of crest in worldwide oil creation is very questionable due to political and monetary effect anticipated from pinnacle oil including the effect on loads of oil companies in the worldwide commercial center ward upon oil for its fundamental wellspring of vitality. Numerous experts accept pinnacle oil is up and coming, despite the fact that appraisals of the definite year of the pinnacle change broadly from 2010 to 2050 or past. As of now being broke down and talked about is the issue of whether pinnacle oil is being 'set apart' by the drop sought after because of the worldwide monetary costs and that might be the pinnacle is being formed into more level. This would be like the top in U.S oil creation that was anticipated as ahead of schedule as 1956 and in this manner really happened in1971, yet was not affirmed until around 1974. The way that the real pinnacle can't be precisely anticipated, however might be affirmed years after the fact proposes that forceful move ought to be made to lighten the monetary and political effect of pinnacle oil a long time before the pinnacle. Shockingly, it might as of now be past the point where it is possible to design brilliantly for pinnacle oil sway and the world currently faces extraordinary misery, in protections advertise and something else.

Hypotheses that opening the Arctic National Wildlife Refuge and seaward penetrating destinations in the U.S to improvement would lighten gasoline costs are probably going to be confused; Jim Sweeney, chief of the Precourt Institute for Energy Efficiency at Stanford University, says that seaward U.S stores will represent only 1% of overall utilization, yet would not be gainful for 10 to 15 years. Oil and gas costs are influenced by worldwide supply

of and interest for this item. Ware value variance can influence oil and gas business and can affect venture choices and its money related position.

Interest for oil just as interest for vitality by and large is firmly held to the worldwide monetary cycle. In times of financial development, new plants devour vitality, dispatching organization's vehicle more products and shoppers request more. This interest for vitality or even news recommending the economy is hitting up-pushes up vitality costs. For instance in December 2007, five noteworthy national banks declared that they will infuse cash into the world economy to help moderate the likelihood of a subsidence, quickly the cost of oil expanded over 4\$ at theory that vitality request would increment interestingly, during time of monetary withdrawal, for example, retreat interest for oil and different kinds of vitality will in general fall prompting decrease in costs. In china for instance, producing fell during July and August 2008, and oil costs pursued. As indicated by the worldwide vitality office (IEA) world oil request was 85 million barrels every day (MBLA) in 2008; it is relied upon to increment to 105MBLA, by 2030.

This has dropped from 2005 figures of 120 MBLA in 2030. This decrease is because of the effect of the monetary emergencies. Expected increment in oil costs and arrangements of nation's in regards to environmental change. The organization additionally expressed that supported venture is expected to battle the decrease in yield or existing fields, which will drop by very nearly 66% by 2030. Request decimation principally in the United States is likely in charge of the greater part of the decrease in oil costs that happened during the second from last quarter of 2008 as per a vitality data organization report. Gasoline utilization was relied upon to drop by 320,000 bpd from 2007 levels and keep on declining. At the point when interest for vitality falls, the cost of oil falls. The worldwide oil supply is subject to the capacity of oil companies to create and the ability of oil trading nations to send out. Verifiably, times of oil value spikes have been brought about by oil sending out nations setting ban on specific nations. In 1973, for instance the world's biggest oil cartels, OPEC put a ban on oil fares to the Netherlands and the United States, in light of the nation's backing of Israel in the Yom Kipper War; the cost of oil gained by purifiers expanded by roughly 100% and the US encountered across the board deficiencies.

In 2007, in any case, notwithstanding a 57% expansion in costs, the measure of oil traded by the world's top exporters fell by 2.5%. Interest for oil on the planet's six biggest fares. (Saudi Arabia United Arab Emirates, Iran, Kuwait, Iraq and Qatar.) Increased by in excess of

300,000 barrels, while their fares fell by over a large portion of a million barrels, while their fares fell by over a large portion of a million barrels. In these developing requests in each organization went about as a characteristic ban, constraining them to address their issues before sending out to the remainder of the world. Oil costs have been unpredictable on account of geo political occasions influencing the capacity of upstream oil companies. Psychological militants and political assaults had harmed boring apparatuses or the transportation and refining systems including pipelines, shipping offices and processing plants. For instance throughout the spring of 2008, Indian dissidents started assaults on the oil real pipelines and profound water penetrating apparatuses in the nation. (Source: The free: "oil costs ceaseless to ascend as Indian agitators assault Shell" Spring 2008).

3.5 SAFETY MANAGEMENT PRACTICES IN INDIA

Little and medium endeavours (SMEs) are essential to practically all economies on the planet, particularly in creating nations. In creating nations SMEs establish the fair size range, which clarifies their key significance and their yield offer can be more prominent than or not as much as its work share. The size and significance of the SME part fluctuates from nation to nation; the most recent couple of decades have seen an expanding acknowledgment of the job it plays in modern nations because of which number of SMEs is expanding. SMEs alone add to 7% of India's (GDP). They comprise 90% of the mechanical units in the nation and furthermore add to about 35% of India's fares. The SME part of India is considered as the foundation of economy adding to the mechanical yield (45%), trades (40%), offering work to around 60 million individuals, making 1.3 million employments consistently and delivering in excess of 8,000 items for the Indian and worldwide markets. Numerous variables are in charge of the development of India SMEs including subsidizing to SMEs, the new innovation and different exchange indexes and exchange gateways.

The smaller scale, little, and medium endeavours (MSME) area represents 45% of the assembling yield and 40% of the complete fares of India. In 2013 the all-out number of undertakings in MSME part was assessed to be 36.2 million, of which 1.6 million were in the enrolled area and 34.6 million ventures in the unregistered division, with a complete work of 80.5 million. Uttar Pradesh is the main territory of India regarding undertakings (4.4 million) and business (9.2 million). In the MSME segment of India, country region and urban zone have 20.0 million and 16.2 million working endeavours, separately. 31.79% of the ventures

are occupied with assembling though 68.21% of the undertakings are occupied with the administrations.

In this quickly globalizing world, safety execution is a key issue for the enterprises to turn into a world-class contender. Occupational accidents may prompt perpetual incapacities or passing as well as financial misfortunes or both. Occupational accidents can be decreased through successful safeguard measures by peril appraisal, great housekeeping, training, and better close to home defensive gear (PPE). So as to build up a decent safety culture, the demeanour of the workers should be reoriented by receiving best practices, great housekeeping, and changes in work culture and work rehearses. Occupational accidents are basic in India, as in numerous other creating nations. Forecast of different kinds of accidents encourages directors to define authoritative approaches for improving safety execution.

In the hierarchical setting, innovation advancement might be connected to execution and development through enhancements in effectiveness, profitability, better safety through legitimate human factor plan, environmental quality, and so forth. Innovation advancements in SMES are conceivable in the structure of items, forms, supply chains, and so forth. In contrast to the sorted out parts, SMEs are not outfitted with advanced innovation, organized condition, or safety and health rehearses. Frequently in a SME, workers need to work in unfriendly working conditions. This prompts accidents, damage, and item misfortune.

Each business has a duty towards every worker to guarantee, similarly as is sensibly practicable, that the representative is, while at work, safe from damage and risks to health. A worker's recognition will reflect how they accept that safety is to be esteemed in the association. Top management is frequently in charge of the execution of safety-upgrading frameworks and the advancement of a safety-arranged culture (2002). Komaki et al (2003) examined the effect of labourer conduct on safety and presumed that training and fortification of safety practices help in forestalling accidents on the work floor. They additionally recommended that in-house safety projects are incapable without methodical appraisal. Safety cognizance alludes to a person's very own familiarity with safety issues.

This mindfulness takes a shot at both a psychological and a conduct level. Behaviourally, safety awareness establishes the practices that cultivate operational safety. Moving inspiration (conveying a safety-arranged vision) imparts the significance of safety and propels representatives to think about safety. It brings issues to light of safety issues and furthermore spurs them to authorize practices situated on safety. Scholarly incitement

(provoking representatives to consider better approaches to improve safety) makes workers consider what practices could improve safety and expands their insight base in regards to safety-situated practices.

The spearheading work of improving working environment safety using conduct ways to deal with safety was finished by Komaki et al (2005). Their investigation revealed that social safety projects urged workers to act securely. Comparable discoveries were reverberated by investigations of Cooper et al (2006), Krause et al (1997), and Cox et al (2008). Safety approach alludes to the degree to which a ranking director makes an unmistakable mission, duty, and objective so as to set gauges of conduct for representatives; and sets up a safety framework to address workers' safety practices. Safety concern alludes to the degree to which a ranking director focuses on the significance of safety gear, underlines their interests in following up on safety strategies, is worried about safety improvement, and directions with different divisions to illuminate safety issues.

Safety initiative inspires colleagues to work more diligently, to work effectively, and to assume responsibility for safety execution. The Health and Safety Executive has expressed that without successful administration one can't have great safety execution. The Federal Safety Commissioner likewise accentuated the significance of safety authority of ranking directors in accomplishing a safety culture. The expanding consideration being paid to safety initiative in different businesses is the proof of the suspicion that safety authority will bring about expanded hierarchical safety viability.

Creating and supporting safety initiative is essential to lessen accidents and to advance safety among directors and general workers. Authority has been completely ensnared in safety, with most of past investigations analysing the full-extend model of transformational and value-based initiative practices in directors and chiefs. Wu et al (2004) characterized safety authority as "the procedure of connection among pioneers and devotees, through which pioneers can apply their effect on adherents to accomplish hierarchical safety objectives the situation being what it is of authoritative and individual elements".

Safety culture is a subcomponent of hierarchical culture, which thinks about influencing individuals' frames of mind and conduct in connection to an association's on-going health and safety execution. The term safety culture originally showed up in the 1987 OECD Nuclear Agency report (on the 1986 Chernobyl debacle). Safety culture is much of the time distinguished, for instance by catastrophe request, as being principal to an association's

capacity to oversee safety related parts of its activities effectively or something else. Safety culture includes demeanours, practices, standards, and qualities, individual obligations just as such HR includes as training and advancement.

The safety culture idea develops as it ingests surges of gaining from various research and authoritative sources. The safety culture idea, due to its conceivable outcomes and ambiguities, is demonstrating to be a boost for some to pick up a more profound comprehension of the cutting edge mechanical association as a perplexing framework with numerous intelligent and versatile highlights. It likewise uncovers the advancement that is being made and the difficulties to be confronted, as researchers and specialists endeavour to make the idea important for associations that desire to utilize social change as methods for improving safety execution.

Pousette et al (2009) allude to safety atmosphere measurements, for example, management safety need, safety management, and individual association, every one of them regarding the thought about components of workplace and individual inspiration. The comprehensive just as the common part of culture and atmosphere are worried in many definitions with terms, for example, molar, shared, outline, gathering, set, get together, workers' discernments, or association's convictions and frames of mind. Safety atmosphere could likewise be a significant indicator of safety conduct. Given the authoritative idea of the safety atmosphere, a few creators contend that safety atmosphere could be connected with the organization, or association size. As recommended by Zohar (2001), workers' safety (saw) atmosphere assumes a significant job in expanding the level of safe activities, for example, the utilization of hearing assurance gadgets.

Carrillo and Simon (2003) proposed the Safety Culture Leadership Inventory, which includes six basic initiative practices: to present the defense for change, to make a common vision, to manufacture trust and open correspondence, to create abilities, to screen advance, and to perceive achievements.

3.6 DEVELOPMENT OF OCCUPATIONAL HEALTH IN INDIA

Improvement of occupational health in India pursued the example in other creating nations. Initially, the primary occupation was mechanized farming and creature cultivation. The workforces were primarily ladies and youngsters. Instalment for work was not known. Workers were presented to numerous kinds of health hazards. Treatment at that point was not composed. Afterward, producing including development appeared. Current occupational health, detailed (Achalu, 2000) began because of colonization and industrialization by Britain. The principal occupational health benefits in India was presented by the Medical Examination Board of Liverpool Inferminary in 1789 with the principle point of thinking about the health of British slave vendors from Africa to Britain. Be that as it may, after the nullification of slave exchange, the Royal Niger Company of Britain expanded its investigation and exchanging exercises India. The Company sorted out its very own health administrations which were later acquired by the United African Company (UAC). During the British frontier rule, huge numbers of their fighters were biting the dust of intestinal sickness. This drove Colonel Lugard to set up health administrations to deal with the health and welfare of fighters and other frontier directors. Afterward, during the Second World War, the Medical Corps was isolated to provide food for the military alone prompting the making of Public Health Service which turned into the core of the National Health Service. After the world war, numerous businesses began developing boss among them were development of rail lines and coal mining. This pulled in work of numerous Labourers particularly youngsters.

These workers normally worked 12-14 hours move; 7 days seven days under unspeakable states of grime, dust, physical hazards, accidents, smoke, warmth and poisonous smoke among others. Bolstering was extremely poor; workers were kicking the bucket in their forties and fifties. Individuals had no information between work conditions and health. They acknowledged business related diseases and wounds as a major aspect of the activity and lived shorter lives. Bosses credited workers' weakness and early demise to workers' close to home propensities at work and their living conditions at home. Almost no consideration was paid to counteractive action of the hazards in work places. Installment was poor and expulsion extremely regular since occupation searchers were many. Workers' response to poor conditions at work brought about murdering of coal diggers in Enugu. That uncovered the working states of coal excavators and the source of labourer's day in India advancements and mindfulness lead to the foundation of some occupational health benefits in some Indian ventures and occupational health enactments Act in India. The most punctual practices that can be viewed as occupational health benefits in India were done by British Companies like UAC, John Holt. This was trailed by foundation of some occupational health benefits by Indian governments in the Railway Corporation and Coal Mines. Such administrations included pre-business and intermittent restorative assessment, treatment of minor sicknesses

and accidents. At times, general experts were employed on low maintenance premise, particularly in urban focuses to deal with the debilitated harmed workers. The expanded industrialization and its effect on health, safety and welfare of workers lead to the making of occupational health unit in the Federal Ministry of Health and the Institute of Occupational Health in Oyo State Ministry of Health. These offices sorted out courses for supervisors, safety officials, restorative officials, occupational hygienists, and other faculty engaged with the security, support and advancement of health and welfare of workers in India.

Worldwide Occupational Health

As industrialization spread starting with one nation then onto the next, as per (Asogwa, 2007) so additionally did the maladies and infirmities related with various exchanges. Progressively, occupational health was being perceived as a particular region of prescription meriting uncommon consideration in those nations that were the pioneers of industrialization in Europe and America. A wide range of methodologies were followed in these nations yet the last objective was basically the equivalent. The primary point and objective were to defend lives and guarantee that the prosperity of working individuals are secured kept up and advanced. The most established universal bodies in present day times worried about worldwide health and safety of individuals at work are the International Labor Organization (ILO) and the World Health Organization.

The International Labor Organization (ILO)

The International Labor Organization (ILO) was established in 1919 in Geneva, Switzerland under the League of Nations to advance International Labor standard and improvement of working conditions. The ILO programs, just as universal work Standards as shows and suggestions, were affirmed and embraced by the yearly global Labor Conference held in Geneva. The Conference comprises of two governments, one boss and one specialist agent from every part states (Reich and Okubo, 1992). Henceforth ILO is said to be a tripeptide body comprised of delegates from governments, businesses and workers (Asogwa, 2007). The International work Office with provincial workplaces in Africa, Asia, Europe, Latin America, the Middle East and various administering body execute the projects under supervision of the overseeing body, half of whose individuals were chosen from governments and a quarter from business and laborer gatherings (Reich and Okubo, 1992). ILO's health work included safety and health of a wide range of workers particularly from compound and other modern risks, cleanliness of sailors, social and medicinal protection frameworks and laborers' remuneration. In consistence with multidisplinary approach, it works together with the World Health association (WHO) in holding various Joint Expert Committee gatherings in the field of occupational health and safety and distributes entomb alia International Medicine manage for slips and ship sanitation. The International Program for the Improvement of Working Conditions and Environment (known as PTA PIACT) exercises, stress that the improvement of occupational safety and health and working conditions ought to be considered as an intricate issue in which different variables are interrelated, for example, assurance against risks in the workplace, adjustment of work procedures to the physical and mental abilities of workers, improvement of work routines and employment content (ILO, 1984, Copper, 1990). A multidisciplinary approach is focused.

The World Health Organization (WHO)

The World Health Organization (WHO) is the specific office of the United Nations established in 1948 with central station in Geneva Switzerland. It has the obligation regarding worldwide health. Its significant job in the field of occupational health began with the report of the First Joint WHO/ILO Committee on occupational Health in 1950 which expressed the reason for occupational health as pursues (Asogwa (2007). "Occupational health should go for the advancement and upkeep of the most noteworthy level of physical, mental and social prosperity of workers in all occupations; the aversion among workers of takeoffs scowl health brought about by their working conditions the assurance of the workers in their work from risks coming about because of variables unfriendly to health, the setting and support of the workers in an occupational situation adjusted to his physiological and mental gear and to rundowns; the adjustment of work to man and each man to his activity". Occupational health, as in different zones of Public Health, lays accentuation on preventive drug. Occupational health practice is extensive. A portion of the preventive measures must be accomplished by safe workplace, different conditions that support and advance healthful living; and ergonomics in machine structure and activities (Reich and Okubo, 1992).

Future Trends

The significant objective for occupational health is to advance and keep up the most elevated amount of physical, mental, social and enthusiastic health all things considered. By and by, this objective is just starting to be acknowledged in chosen work places. In any case, it is a commendable venture and a basic target in the acknowledgment of a profitable working network (Allender and Spradley, 1992). The fast and crucial changes in organizations during the 1990s have included three basic issues that influence the occupational health practice. To begin with, expanding overall challenge expects business to stay focused by lessening and additionally controlling working expenses at the most reduced level conceivable. Furthermore, there has been an expansion in mechanical hazards that require refined methodologies just as information of toxicology, the study of disease transmission, ergonomics and general health standards. Third, health care costs keep on heightening at quicker rates than most organization benefits (Vail, 1997). Until the late 1800s, horticulture was the primary industry in both created and creating nations. Presently, the pattern, particularly in United States and in India is towards the administration businesses. This requests an expansion in the number and extent of administration workers. Nature - both physical and social, is likewise evolving. The present specialist is presented to different air and water toxins over broadened timeframe; to sustenance added substances and additives, to complex clothing and cleaning mixes and to numerous different hazards. Modern workers came into contact with numerous new substances used in procedures. Numerous workers come to work with a wide range of mental and physiological propensities to particular sorts of health issues, for example, liquor and medications. Numerous workers are sincerely or physiologically reliant on specific medications and some may consolidate drugs with mixed refreshments in this way intensifying the first issues. Many come to work with liquor as of now in their frameworks. They drink on account of worry from inward clashes or issues either at home or in their work environment.

3.7 OCCUPATIONAL HEALTH AND SAFETY AND RISK MANAGEMENT SYSTEM

Occupational Health Hazards could effect on the health and prosperity of the workforce if not appropriately and sufficiently observed and constrained by the management of an Industry or Company. Clearly staff and management of enterprises avoid distinguishing the Health Hazards that are pervasive among them, for the workers, the dread of losing their positions and for management, to keep away from National and International Occupational Safety and Health Policies. In any case, the vast majority of the Occupational sicknesses that outcome from introduction to hazards in Indian enterprises is generally because of obliviousness. Subsequently, the general prosperity of the workforce is a superseding state of all choices made in the company's management of occupational health. As the workforce is the significant resource of the Company, without which no generation can be made. In this way, aside from social, moral and legitimate commitments, it is fundamental to keep up and keep the workforce fit and healthy.

This includes advancing and security of the health of the workforce from all specialists dangerous to health that might be innate in all exercises in the workplace and here and there outside the workplace (Oluwagbemi, 2011). OHS – MS is the Management Protocol that ought to be followed in Occupational Health and Safety so as to secure, advance and restore the health and prosperity of workers in the work environment. A positive health and safety hierarchical culture is supported by solid authority by management together with the dynamic association and interest of workers in which everybody acknowledges their rights, jobs and duties in connection to health and safety, and works cooperatively to avert sick health and damage, and to advance health and prosperity. Compelling administration is required to give vital course to the management of safety and health and to inspire staff to connect viably in guaranteeing great safety and health execution. The promise to successful laborer cooperation should be noticeable and imparted to the whole workforce. A powerful safety and health management framework ought to be founded on risk appraisal, with the goal of recognizing key occupational hazards and key at-risk gatherings and creating and executing fitting avoidance measures. Viable specialist interest and representative inclusion in risk appraisal and arranging, and presenting measures is especially significant (Worker support rehearses: an audit of EU-OSHA contextual analyses).

Pioneers assume a key job in impacting the management of safety and health in various ways. These can include: building up viable administration for OSH management; setting out a system, strategy and targets and monitoring progress; giving instances of good practice through their very own conduct; building up a positive safety and health culture and the commitment of all staff in safety and health matters; guaranteeing that safety and health remains a need during the everyday tasks; engaging individual workers to take preventive activities, just as carrying on in a healthy and safe way; giving representatives the vital safety training, devices and hardware; and including representatives in safety and health choices (Ernst and Young, 2001). Occupational safety and health administration is tied in with verifying the health, safety and welfare of workers by diminishing risks, and shielding them and others from mischief or sickness emerging out of work exercises (Mullen and Kelloway, 2011). Initiative has been contended to be one of the key determinants of representative prosperity (Kelloway and Day, 2011), and is essential to advancing and continuing a protected and healthy working environment.

CHAPTER 4

RESEARCH METHODOLOGY

4.1. HEALTH, SAFETY AND RISK MANAGEMENT STAGES

Issue Stage describes conditions when risk distinguishing proof isn't viewed as positive. Portrayed by absence of correspondence which causes an ensuing absence of coordination. Emergency management is utilized to address existing issues.

Alleviation Stage details a move from emergency management to risk management. Individuals become mindful of risks however don't methodically go up against them. There is vulnerability concerning how to convey risks.

Counteractive action Stage discusses the move of risk management as exclusively a chief's action to risk management as a group action. This is a value-based stage from shirking of risk indications to distinguishing proof and disposal of main driver of risks, described by group, and some of the time client, contribution. For risk management to succeed it must happen at each level inside an association. This stage speaks to a defining moment from a responsive to an increasingly proactive way to deal with risk management.

Expectation Stage describes the move from emotional to quantitative risk management, using measures to envision unsurprising risks that is portrayed by the utilization of measurements to foresee disappointments and anticipate future occasions. This stage includes the capacity to gain from, adjust to, and envision change, speaking to a totally proactive way to deal with risk management.

Opportunity Stage speaks to a positive vision of risk management that is utilized to improve and shape what's to come. Risks are seen as a chance to set aside cash and show improvement over arranged. Risk, similar to quality, is everybody's obligation. A nonstop procedure of distinguishing, conveying and settling risks in an open and non-undermining condition is utilized. Organization that a few things are not known are worthy and recompenses are made for their reality utilizing a best-case, most dire outcome imaginable.

4.2. RESEARCH METHODOLOGY

The research would not have been cultivated effectively without depending on significant data. We depended on two wide collection techniques which were spellbinding in nature. The

research method was qualitative and quantitates data. The essential data was accumulated through the organization of questionnaires to staff and the board of oil industry just as Interviews led. Two arrangements of questionnaires were intended for the executives and representatives of Oil and gas industry. 100 questionnaires were controlled to top administration and representatives at oil and gas industry. Out of this, questionnaires were recovered from the executives and representatives individually for better outcomes in health and safety.

4.3. SOURCES OF DATA

The oil and gas industry in India does not do not have the mastery to lead the risk supervisory group. They anyway stated that there are boundaries in actualizing risk the board arrangements in health and safety. They expressed trouble from staff since they don't comprehend the procedure of safety methodology the board have embraced to oversee risk. Representatives subsequently neglect to conform to risk the board systems and spurn safety rules without risk of penalty. So we gather the primary data and secondary data in the oil industry to know how the workers and directors are dealt with dependent on health, safety.

4.4. SAMPLING

A standout amongst the most essential components to ensure information is to have an undertaking information security engineering connected to every one of the data, frameworks, procedures, and individuals. It is basic to have the option to follow from the business procedure to singular security technologies. By along these lines we gather the examples dependent on methodology and tossed the inquiries towards the representatives and the executives plainly a territory of activity for the industry, security, and risk taken by them.

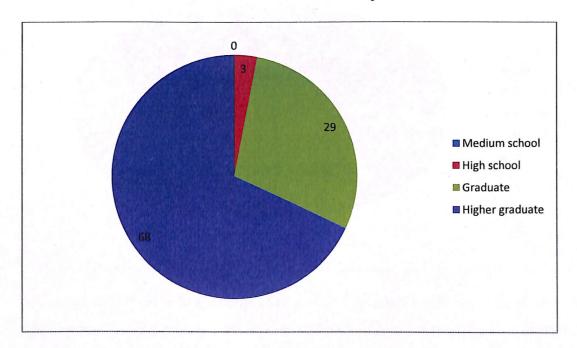
CHAPTER 5

DATA ANALYSIS AND DISCUSSION

Table 5.1: Education level of respondents

Particulars	Percentage
Medium school	0
High school	3
Graduate	29
Higher graduate	68
Total	100

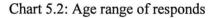
Chart 5.1: Education level of respondents

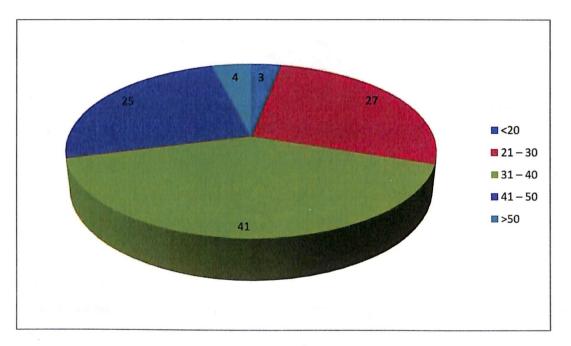


It is interpreted that 68% of them were higher graduate education level of respondents, 29% were graduate, 3% High school, and 0% were medium school level of respondents were the education level when taken survey for oil and gas industry

Table 5.2: Age range of responds

Particulars	Percentage
<20	3
21 - 30	27
31 - 40	41
41 - 50	25
>50	4
Total	100



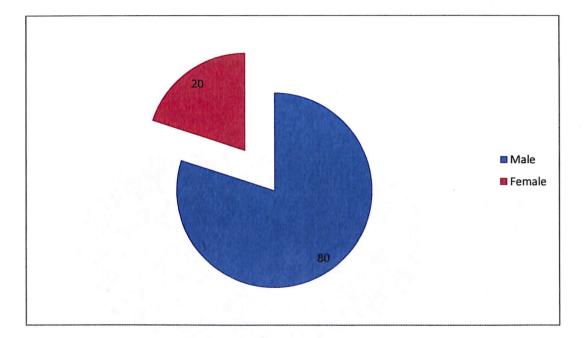


It is interpreted that 31 - 40 age range given 41% of responds, 21 - 30 age range given 27% of responds, 41 - 50 age range given 25% of responds, >50 age range given 4% of responds and <20 age range given 3% of responds when taken survey about oil and gas industry health, safety and risk management

Table 5.3: Sex of responds

Particulars	Percentage
Male	80
Female	20
Total	100

Chart 5.3: Sex of responds

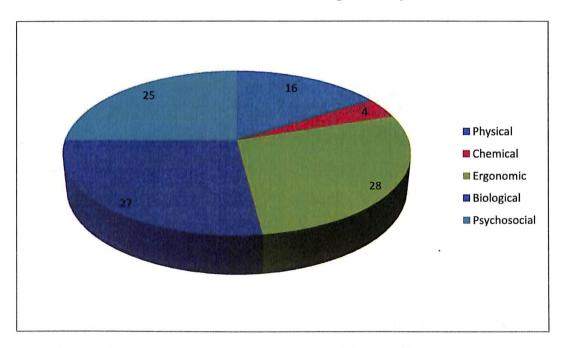


It is interpreted that 80% of them were male responds when taken survey and 20% were female when taken survey for health, safety and risk management for oil and gas industry in India

Particulars	Percentage
Physical	16
Chemical	4
Ergonomic	28
Biological	27
Psychosocial	25
Total	100

Table 5.4: Health hazards in oil and gas industry workers

Chart 5.4: Health hazards in oil and gas industry workers

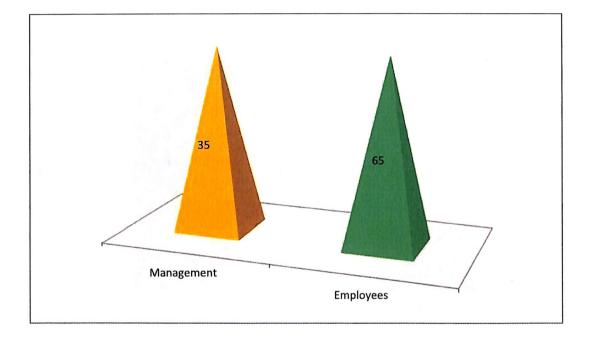


It is interpreted that 28% were Ergonomic, 27% were Biological, 25% were psychosocial, 16% were physical, and 4% were chemical are the health hazards found in oil and gas industry workers affecting the health for them

Table 5.5:	Responds	given	when	managing	risks
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Particulars	Percentage
Management	35
Employees	65
Total	100

Chart 5.5: Responds given when managing risks

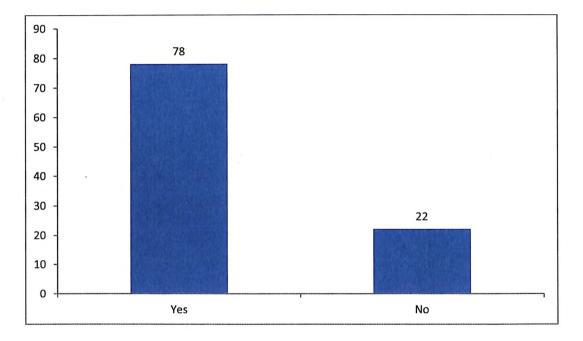


It is interpreted that 65% responds given by employees when managing risks, and 35% responds given by management when managing risks in the oil and gas industry

Particulars	Percentage
Yes	78
No	22
Total	100

Table 5.6: Control measures taken for health, safety and risk management

Chart 5.6: Control measures taken for health, safety and risk management



It is interpreted that 78% responds as yes that control measures taken for health, safety and risk management in oil and gas industry and 22% responds as No that control measures did not taken for health, safety and risk management in the oil and gas industry in India

Number of responds						
Risks	Critical	High	Moderate	Low	Very low	Management risk Index
Instability in global oil prices	1	2	0	0	0.	1.20
Depreciation of the dollar against major currencies in India	1	2	0	0	0	1.20
Health & safety	4	1	0	0	0	4.1
Credit risk-default	3	0	0	0	0	1.23
Theft	1	2	0	0	0	1.20
Political interference	1	2	0	0	0	1.20
Environmental risk	0	0	1	1	0	0.01
Shortage of crude oil	1	2	0	0	0	1.20
Risk of attack on Oil and gas facilities	0	0	1	1	0	0.01
Operational risk (Fire and breakdown of equipment)	3	1	0	0	0	3.10

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Table 5.7: Management Assessment for oil and gas industry

From the Management Assessment for health, safety and risk management for oil and gas industry index, obviously 3 out of the 10 risk elements considered are most undermining risk that necessities dire change. These are default with respect to oil advertising companies to pay for petroleum items provided to them on credit by oil and gas industry in India. This as indicated by management of effects the working capital management of the organization and has hindered the development of the processing plant. The future depends significantly on its capacity to recuperate each obligation owed by its indebted individuals. Operational risk, for example, fire flare-up and breakdown of hardware is another risk which the processing plant is as yet doing combating with. Fire episode has been a genuine marvel at O and G which results in loss of lives and properties notwithstanding the high safety norms in the treatment facility.

No of responds				
Risk	Excellent	Satisfactory	Unsatisfactory	Total respondents
Health & safety of employees	25	63	12	100
Default by OMC's to pay their debt	21	64	25	100
Environmental pollution	20	60	20	100
Theft in the refinery	23	61	16	100
Shortage of crude oil	13	15	72	100
Operational risk: Fire outbreak and breakdown of Equipment	28	46	26	100
Huge debt due to foreign exchange exposure	18	53	29	100
Reputation: Public critique	22	54	24	100
Political interference from the government	19	59	22	100

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Table 5.8: Employee's Assessment of Management for oil and gas industry

According to Employee's Assessment of Management for oil and gas industry, the refinery does not lack the expertise to lead the risk management team. They however asserted that there are barriers in implementing risk management policies. They stated lack of cooperation from staff because they do not understand the process of safety methodology management have adopted to manage risk. Employees therefore fail to comply with risk management procedures and flout safety rules with impunity.

Particulars	Percentage
Control and Distribute up-to-date Documents	37
Safety Inspection Checklists	26
Risk Assessments	63
Emergency Response Plan	28
Training Program and Documentation System	55
Internal audit Policy and Schedule	46
Laws and Health and Safety Regulations for Compliance	33
Measurable Performance Metrics	62
Regular Meetings and Communications Strategy	45
Regular Management Review	29

Table 5.9: Health and safety systems required to manage in the industry

Chart 5.7: Health and safety systems required to manage in the industry



Particulars	Management Review
Line management	Line management is legitimately in charge of the assurance
responsibility for safety	of the general population, the workers, and the earth. As a
	supplement to line management, the Department's Office of
	Environment, Safety, and Health gives safety approach,
	requirement, and free oversight capacities.
Clear roles and	Clear and unambiguous lines of power and obligation
responsibilities	regarding guaranteeing safety will be set up and kept up at
	all authoritative levels inside the Department and its
	temporary workers.
Balanced priorities	Assets will be adequately assigned to address safety,
	automatic, and operational contemplations. Ensuring
	general society, the workers, and the earth will be a need at
	whatever point exercises are arranged and performed.
Identification of safety	Before work is played out, the related hazards will be
standards and	assessed and an endless supply of safety models and
requirements	necessities will be set up which, if appropriately actualized,
	will give sufficient confirmation that people in general, the
	workers, and the earth are shielded from unfriendly results.
Hazard controls tailored	Regulatory and building controls to counteract and
to work being performed	moderate hazards will be customized to the work being
	performed and related hazards
Perform work within	Availability is affirmed and work is performed securely
controls	
Provide feedback and	Feedback data on the sufficiency of controls is assembled,
continuous improvement	open doors for improving the definition and arranging of
	work are recognized and actualized, line and autonomous
	oversight is directed, and, if fundamental, administrative
	authorization activities happen
Individual attitude and	Each individual acknowledges duty regarding safe mission
responsibility for safety	execution. People exhibit a scrutinizing frame of mind by

Table 5.10: Improvement and scope of standards rising

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	testing gumpositions overlowing inconsistencies and		
	testing suppositions, exploring inconsistencies, and		
	thinking about potential unfavorable outcomes of arranged		
	activities. All representatives are aware of work conditions		
	that may affect safety, and help each other in anticipating		
	perilous acts or practices.		
Oversight for	Equipped, hearty, occasional, and autonomous oversight is		
performance assurance	a basic wellspring of feedback that confirms desires are		
	being met and recognizes open doors for development.		
	Execution affirmation exercises check whether norms and		
	prerequisites are being met. Execution confirmation		
	through cognizant, coordinated, autonomous reviews at all		
	levels carries crisp experiences and perceptions to be		
	considered for safety and execution improvement.		
Organizational learning	The association exhibits magnificence in execution		
for performance	monitoring, issue investigation, arrangement arranging, and		
improvement	arrangement usage. The association supports receptiveness		
	and trust, and develops a consistent learning condition.		

Table 5.11: Strengthening the management incurrence and implementing safety and health

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Particulars	Mean	Significance
Lack of safety knowledge to implement proper safety measures as	2.81	1.25
required		
Clients should consider safety as one of the project success factors	4.12	1.03
Safety should be one of the criteria in tendering	4.14	1.45
Government should subsidise safety training for companies that	3.98	1.42
meet requirements		
Safety performance and compliance should be linked to insurance	3.67	1.54
premium and licencing system		
Government should enforce safety law and regulations effectively	3.56	1.29
Mandatory safety training should be more thorough and harder to	3.40	1.26
pass		
Companies should form a "safety responsible group" to share	3.28	1.46
safety resources and to ensure that the each group member meets		
safety requirements		
Government should explicitly tell small companies what to do to	2.89	1.91
implement safety		
Safety law and regulations should be less prescriptive to allow	2.97	1.61
small companies to self-regulate safety		
Harsher punishments or consequences to small companies that	2.77	1.33
violate safety regulations		
Worker unions should pressure companies to focus on safety	1.83	1.12
Mandatory safety training is impractical	2.15	1.08
Owners and employees of companies have other urgent and more	2.86	1.67
relevant issues than safety		

CHAPTER 6

FINDINGS AND CONCLUSION

6.1. Findings

- It is found that 68% of them were higher graduate education level of respondents, 29% were graduate, 3% High school, and 0% were medium school level of respondents were the education level when taken survey for oil and gas industry
- It is found that 31 40 age range given 41% of responds, 21 30 age range given 27% of responds, 41 50 age range given 25% of responds, >50 age range given 4% of responds and <20 age range given 3% of responds when taken survey about oil and gas industry health, safety and risk management
- It is found that 80% of them were male responds when taken survey and 20% were female when taken survey for health, safety and risk management for oil and gas industry in India
- It is found that 28% were Ergonomic, 27% were Biological, 25% were psychosocial, 16% were physical, and 4% were chemical are the health hazards found in oil and gas industry workers affecting the health for them
- It is found that 65% responds given by employees when managing risks, and 35% responds given by management when managing risks in the oil and gas industry
- It is found that 78% responds as yes that control measures taken for health, safety and risk management in oil and gas industry and 22% responds as No that control measures did not taken for health, safety and risk management in the oil and gas industry in India

6.2 Conclusion

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Concentrating on health, safety and risk management among associations is critical to continue improving safety execution in the oil and gas industry in light of the fact that most of associations are oil and gas industry. Past research has advanced hindrances looked by associations to execute health, safety and risk management and has prescribed potential procedures to address the obstructions. This research has gathered information from the Oil and gas industry in India to distinguish the key obstructions and systems in this unique situation.

Maybe a couple of the mediations and even less of the assessments of those programs have tried their adequacy explicitly for workers. Besides, researches have not routinely included samples illustrative of the workforce of the future that will incorporate expanding extents of workers. Research has concentrated on a restricted arrangement of occupations and working environment conditions, and little is right now thought about those that will in the future be utilizing expanding extents of workers. For example, PC workstations have been presented in many occupation settings, but then there has been little assessment of the ampleness of their structure for clients. Such research can prompt the formation of guidelines and best practices that will prompt more secure, healthier, and increasingly profitable workplaces.

The outcomes demonstrate that all the key hindrances are outer variables, along these lines Industry have constrained to no power over them. Wild challenge supported by absence of safety duty from the customer and the utilization of most minimal offer cost to assess delicate entries powers oil and gas industry to decrease their expenses by whatever methods available, including ignoring safety. Because of the idea of the boundaries, the techniques to address them ought to likewise include outside partners; especially the government, customers, and huge Industries that really have the expected impact to change the standards and culture of the industry. For all intents and purposes, these techniques are examined in objectives including health and safety as a marker in delicate assessment, increasingly successful health and safety implementation by examination and connecting safety execution with protection premium and permitting framework, and sponsoring safety training for ventures, while likewise ensuring the adequacy of existing safety training programs.

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