

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination (Online) – December, 2020

Program:
Subject/Course: Business Economics-II
Course Code: ECON1006

Semester: II
Max. Marks: 100
Duration: 3 Hours

SECTION A (6*5= 30 Marks)		
Q.No.	1. Each Question will carry 5 Marks 2. Instruction: Complete the statement / Select the correct answer(s)	COs
1.	Specify the authority and edition name who authorized 'Financial Account' as International Standard.	CO2
2.	Components of current account (True/False): a) Shipping; b) Government Aid; c) Multilateral and Bilateral Loans; d) External commercial borrowings; e) Net Investment Income	CO2
3.	Current Account Deficit means: a) Receipt > Payment; b) Receipt < Payment; c) Receipt >> Payment; d) None	CO3
4.	Indian Rupee follows Convertibility System.	CO3
5.	When WTO is commenced? Where headquarter of WTO is existed?	CO3
6.	What do you understand by the terms of Errors and Omissions in context of Balance of Payment?	CO1
Section B (5*10= 50 Marks)		
1. Each question will carry 10 marks 2. Instruction: Write short / brief notes		
1	Explain Balance of Payments Surplus and Deficit in details.	CO3
2	Discuss the modes of International Trade.	CO1
3	Using suitable examples, clearly explain the difference between Economic Growth and Economic Development (in view of HDI).	CO4
4	What do you mean by the term of ' <i>Rupee Convertibility</i> '? Discuss difference between partial and fully rupee convertibility.	CO2
5	Explain Exchange Rate system and its determinants in details.	CO3
Section C (1*20)= 20 Marks		
Instruction: Write long answer.		
1	Using suitable examples, clearly explain the determinants of Saving, Consumption and Investment.	CO4