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UNIVERSITY OF PETROLEUM AND ENERGY STUDIES End Semester Examination (Online) - May, 2021 **Course: International Economics (Hons 1)** Semester: VI Program: BBA-LLB-SZ-ITIL-VI Time 03 hrs. **Course Code: CLIN3001** Max. Marks: 100 **SECTION A** 1. Each Question will carry 5 Marks 2. Instruction: Complete the statement / Select the correct answer(s) S. No. Question Mention the full form of SAFTA, NAFTA, SAARC, ASEAN and UNCTAD Define the dumping in your words A brief note on IMF Mention the types of tariff Mention a brief about WTO objectives What is FEMA, and it replaced an Act called? **SECTION B** 1. Each question will carry 10 marks 2. Instruction: All questions are compulsory What is Mercantilism? Discuss the philosophy of Mercantilism. Discuss the role of technology in International Trade Describe the assumptions of HO model Discuss the functions and importance of IMF

Q 11	Provide a brief about SATFA also discuss its objectives	
		CO2
	Section C	
1. Each Question carries 20 Marks.		
2.	Instruction: Write long answer.	
Q12	Discuss the gain from the 'International Trade' in detail.	
-	OR	
	Discuss the reasons why International Trade happens. Also suggest how can we promote the Exports	CO2