Name: Enrolment No:



UNIVERSITY WITH A PURPOSE

UNIVERSITY OF PETROLEUM & ENERGY STUDIES End Term Examination (Online) – Jan, 2020

Program: MBA-(HR, Marketing, Operation, spl. Finance) Subject/Course: Quantitative Methods Course Code: DSQT 7001

Semester: I Max. Marks: 100 Duration: 3 Hours

Q.No	Section A Choose the Correct Answer in each of the following:	Ma rks	COs
Q1.	On the 17th July, Jatin has Rs. 400,000 savings and decides to spend Rs. 20,000 each year on the anniversary of this date, after how many approximate withdrawals will he have left with Rs. 18,000? He ignores any interest he receives. a) 17 b) 16 c) 18 d) 19	5	CO1
Q2.	Which samples exhibits the consistency? a) 2, 4, 6, 8, 10, 12 b) 2, 2, 3, 11, 12, 12 c) 2, 3, 4, 10, 11, 12 d) 2, 6, 7, 7, 8, 12	5	CO1
Q3.	Suppose a life insurance company sells a Rs. 2, 40,000 one-year term life insurance policy to a 25-year old female for Rs. 2100. The probability that the female survives the year is 0.99592. Find the expected value of this policy for the insurance company. a) Rs. 2100 b) Rs. 239790 c) Rs. 978 d) Rs. 1,122	5	CO1
Q4.	Some test scores follow a normal distribution with a mean 18 and a standard deviation of 6. What proportion of test takers have scored between 12 and 24? a) 22% b) 20 c) 34% d) 68 %	5	CO1

Q5.	A regression analysis between sales (in Rs. 10000) and price (in Rs.) resulted in the following equation: y=40,000-8x The above equation implies that an (a) Increase of Rs. 1in price is associated with a decrease of Rs. 8 in sales (b) Increase of Rs. 8in price is associated with a increase of Rs. 40000 in sales (c) Increase of Rs. 1in price is associated with a decrease of Rs. 32000 in sales (d) decrease of Rs. 1in price is associated with a Increase of Rs. 40000 in sales	5	CO1
Q6.	In the series 2 ,,, 32 find the missing value for third term a) 19 b) 12 c) 24 d) 27	5	CO1
	Section B		
Q7.	According to Student Monitor, a New Delhi Research firm, the average cumulated college student loan debt for a graduating senior is Rs. 18, 00,000. Assume that the standard deviation of such student loan debt is Rs. 3, 97,880. 30% of these graduating seniors owe more than what amount (what is that minimum amount above with that they can complete their education)?	10	CO2
Q8.	Tickets for a certain show (Opera) bearing numbers from 1 to 100. The odd number tickets were sold by receiving equal Rs. 100 multiple of thrice the number on the ticket while the even number tickets were issued by receiving Rs. 100 multiple to twice the number on the ticket. How much was received by the issuing agency in total if all the tickets were sold until the show begins?	10	CO2
Q9.	Obesity in children is a major concern because it puts them at risk for several serious medical problems. Some researchers believe that a major issue related to this is that children these days spend too much time playing games in their cell phones /watching television and not enough time being active. Based on a sample of boys roughly the same age and height, data were collected regarding hours of involved in electronic gadgets per day and their weight. Compute Pearson's correlation coefficient and indicate whether the correlation is significant.	10	CO3
	Weight in (kg.) 40 55 48 42 50 40 38		

Q11.	X=-1 VA	ing data shows the da	ifferent cost (in t	housands of I	NR) incurred t	o run three	10	CO3
×		nt warehouse with di			exect output is	or multiple		
×	regress	ion on these data is a	llso given.				10	
×	regress _{Day}	ion on these data is a Cost in 000' of INR	llso given.	Modal 'B'	Modal 'C'		10	
~···	Day	ion on these data is a Cost in 000' of INR 44.44	llso given. Modal 'A' 515	Modal 'B' 541	Modal 'C' 928		10	
~~~	regress	Cost in 000' of INR 44.44 43.94	Ilso given. Modal 'A' 515 929	Modal 'B' 541 692	Modal 'C' 928 711		10	
<b>X</b> • • •	regress	Cost in 000' of INR 44.44 43.94 44.47	llso given. Modal 'A' 515 929 800	Modal 'B' 541 692 710	Modal 'C' 928 711 824		10	
<b>X</b> • • •	regress	Cost in 000' of INR           44.44           43.94           44.47           41.53	llso given. Modal 'A' 515 929 800 979	Modal 'B' 541 692 710 675	Modal 'C' 928 711 824 758		10	
<b>~</b> • • •	regress	Cost in 000' of INR           44.44           43.94           44.47           41.53           46.34	Modal 'A' 515 929 800 979 1165	Modal 'B' 541 692 710 675 1147	Modal 'C' 928 711 824 758 635		10	
<b>~</b> • • •	Day           1           2           3           4           5           6	Cost in 000' of INR           44.44           43.94           44.47           44.53           46.34           44.92	Modal 'A'           515           929           800           979           1165           651	Modal 'B' 541 692 710 675 1147 939	Modal 'C' 928 711 824 758 635 901		10	
×	Day         1           2         3           4         5           6         7	Cost in 000' of INR           44.44           43.94           44.47           44.53           46.34           44.92           43.20	llso given. Modal 'A' 515 929 800 979 1165 651 847	Modal 'B' 541 692 710 675 1147 939 755	Modal 'C' 928 711 824 758 635 901 580		10	
×	Day           1           2           3           4           5           6           7           8	ion on these data is a Cost in 000' of INR 44.44 43.94 44.47 41.53 46.34 44.92 43.20 43.00	llso given. Modal 'A' 515 929 800 979 1165 651 847 942	Modal 'B' 541 692 710 675 1147 939 755 908	Modal 'C' 928 711 824 758 635 901 580 589		10	
<b>X</b> • • •	Tegress           Day           1           2           3           4           5           6           7           8           9	Cost in 000' of INR           44.44           43.94           44.47           44.53           46.34           44.92           43.20           43.00           40.97	llso given. Modal 'A' 515 929 800 979 1165 651 847 942 630	Modal 'B' 541 692 710 675 1147 939 755 908 738	Modal 'C' 928 711 824 758 635 901 580 589 682		10	
	Day           1           2           3           4           5           6           7           8	Cost in 000' of INR           44.44           43.94           44.47           44.53           46.34           44.92           43.00           40.97           48.58	Modal 'A'           515           929           800           979           1165           651           847           942           630           1113	Modal 'B' 541 692 710 675 1147 939 755 908 738 1175	Modal 'C' 928 711 824 758 635 901 580 589		10	
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<b>~</b>	regress           Day           1           2           3           4           5           6           7           8           9           10           11           12	Cost in 000' of INR           44.44           43.94           44.47           41.53           46.34           44.92           43.20           43.00           40.97           48.58           45.00           44.30	Modal 'A'           515           929           800           979           1165           651           847           942           630           1113           1086           843	Modal 'B' 541 692 710 675 1147 939 755 908 738 1175 1075 640	Modal 'C' 928 711 824 758 635 901 580 589 682 682 1050 984 828		10	
<b>~</b>	regress Day 1 2 3 4 5 6 7 8 9 10 11	Cost in 000' of INR           44.44           43.94           44.47           44.47           44.47           44.47           44.394           44.47           44.47           44.53           46.34           44.92           43.20           43.00           40.97           48.58           45.00	Modal 'A'           515           929           800           979           1165           651           847           942           630           1113           1086	Modal 'B' 541 692 710 675 1147 939 755 908 738 1175 1075	Modal 'C' 928 711 824 758 635 901 580 589 682 682 1050 984		10	
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×	Day         1         2         3         4         5         6         7         8         9         10         11         12         13         14	Cost in 000' of INR           44.44           43.94           44.47           44.47           44.47           44.47           44.47           44.47           44.47           44.53           46.34           44.92           43.00           40.97           48.58           45.00           44.30           42.07           44.35	Modal 'A'           515           929           800           979           1165           651           847           942           630           1113           1086           843           500           813	Modal 'B'           541           692           710           675           1147           939           755           908           738           1175           1075           640           752           989	Modal 'C' 928 711 824 758 635 901 580 589 682 1050 984 828 708 804		10	
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Multiple R	0.803051709								
R Square	0.644892047	))							
Adjusted R S	Square 0.573870456								
Standard Err	ror 1.253499								
Observation	15 19								
ANOVA									
	df	SS	MS	F	Significance F				
Regression	3	42,80217755	14.26739252	9.080225331					
Residual	15	23.56889614	1.571259742						
Total	18	66.37107368	(and prior) in prior prior ( prior prior prior) in ( )						
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	linner 95%	Lower 95.0%	Linner 95.0%	
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Modal 'C'	0.004787752		2.674174717				0.000971677		
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a) 1 b) 1	<b>Develop</b> a re Also <b>predict</b>	the cost if	'A mode	el is 1500	0, 'B mod	lel is 140	0 and 'C	model is	
a) 1 b) 1	<b>Develop</b> a re Also <b>predict</b>	the cost if		el is 1500	0, 'B mod	lel is 140	0 and 'C	model is	
a) 1 b) 2 2. As India and the	<b>Develop</b> a re Also <b>predict</b> 1200. a battles its w automobile in ut the recover	the cost if S orst pande adustry, in	'A mode	el is 1500 C (Case S is, there ar, will t	0, 'B mod Study) will be a ake a hit.	huge toll The initi	on the e	conomy	

lifetime. The following data has been recovered for number of petrol car purchased by the customer. **Build/Develop** the expected frequency curve (column) and Compare to the observed frequency of customer, which can prove whether customers are biased in selecting petrol cars. Interpret your solution for Business decision making in Automobile sector.

Number of Petrol car purchased(r)	0	1	2	3	4	5	Total
Observed Frequency of customer(O _i )	5	45	80	110	50	30	320

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Two Friends Adithya Shankar and Ankit Bhatt they joined a reputed domain specific University to pursue their MBA degree (4 semester program). After clearing third semester, When the placement companies came, they both were selected in two different companies with the starting monthly salary of INR 40000/-, but due to different HR policy their yearly increment policy were quite different. Adithya's Company use to give Rs. 10000/- yearly increment whereas Ankit's company has incremental policy of 10% on current salary.

- a) How much salary did each friends received after 15 years?
- b) In which year will Ankit exceed Rs. 80000?
- c) Build/plot a line graph of their monthly salary
- d) In which year does Ankit catch up with Adithya's salary?