Name: Enrolment No:



## **UNIVERSITY OF PETROLEUM & ENERGY STUDIES**End Semester Examination (Online) – July, 2020

Program: BBAFT
Subject/Course: Business Economics II
Course Code: ECON 1006

Semester: II
Max. Marks: 100
Duration: 3 Hours

## **IMPORTANT INSTRUCTIONS**

- 1. The student must write his/her name and enrolment no. in the space designated above.
- 2. The questions have to be answered in this MS Word document.
- 3. After attempting the questions in this document, the student has to upload this MS Word document on Blackboard.

		Marks	COs
Q.1	"Reserve Bank of India (RBI) slashed its key policy rates to stabilize the financial system and tackle the economic fallout from the ongoing nationwide lockdown to contain the spread of the coronavirus pandemic."  How does reduction in repo rates reduce unemployment and induce growth?	20	3,4
Q.2	Explain different phases of business cycles. Also discuss some of the initiatives by government to stabilize economy	20	3,4
Q.3	"Foreign direct investment to developing economies in Asia, hit hard by the economic downturn caused by the coronavirus pandemic, are projected to decline by up to 45 per cent in 2020."  Explain the importance of foreign investment in economic development	20	3,4
Q.4	What are the determinants of Investment? Elaborate with suitable examples.	20	3,4,5
Q.5	Explain in detail the concept of globalization and the developments it brought over the years.	20	3,4,5

## **ANSWERS**