


<b>Name:</b>	
<b>Enrolment No:</b>	

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**  
**End Semester Examination, May 2020**

**Course: Insurance Claim Settlement**  
**Program: B. Tech FSE**  
**Time: 03 hrs.**

**Semester: VIII**  
**Max. Marks: 100**

**Instructions: Please read all the questions carefully**

**SECTION A**

S. No.	MCQ/TF based questions	Marks	CO
Q 1	The fire insurance covers the following risk know as general exclusions a) Loss, destruction or damage caused by war, and kindred perils. b) Earthquake c) Loss, destruction or damage caused to the insured property by pollution or contamination. d) None of them	5	CO1
Q 2	Floater Policy can be given under which situations. a) Where sum insured exceeds 5 crores b) Where goods are placed at different godowns at different Locations c) Sum insured cannot be ascertained at all locations. d) Where goods are placed at different godowns at different locations in the same compound	5	CO1
Q 3	Sometime the stock is kept at various locations and it is very difficult to provide the value of stock at each location. a) True b) False	5	CO1
Q 4	Under reinstatement value policy, it is possible to cover the depreciated value of the building or machinery. a) True b) False	5	CO2
Q 5	Mr. A is the owner of the building. He insured that building and later on sold the building to Mr. B and the fire took place in the building. Mr. B will not get the compensation from the insurance company a) True b) False	5	CO2
Q 6	In case of Fire and Accident Insurance, Insurable interest must exist a) At the time of loss only b) At inception of insurance only c) Both at inception of insurance and at the time of loss d) No insurable interest is required	5	CO1



