

University of Petroleum & Energy Studies Bidholi Campus, Dehradun End Semester Examination – May , 2020

Programme Name: B.Tech (APE-Gas) Subject: Understanding Natural Gas Business Duration: 3 Hrs. Semester : VIII Subject code: PTEG 466 M. Marks: 100

Note: All sections are compulsory.

<u>SECTION – A</u>

Write true or False. All questions carry 2 marks.

1.1	Natural gas is not the cleanest fuel among all fossil fuels	True/False
1.2	Reforming of natural gas produces synthesis gas	True/False
1.3	LNG can be used as such as fuel	True/ False
1.4	Spot contracts refer to transactions for immediate delivery	True/ False
1.5	Gas quality is not related to pipeline specifications of natural gas	True/ False
1.6	Unbundling means split of a company into its constituents	True/ False
1.7	Ethane & propane from natural gas are feedstocks for petrochemicals	True/ False
1.8	Cost associated with exchange of goods / services is called transaction cost	True/ False
1.9	Monetizing discovered natural gas in a timely manner is important	True/ False
1.1() Methane and Carbon dioxide gases do not cause global warming	True /False

<u>SECTION – B</u>

(15x2=30 Marks)

(20 Marks)

Fill in the blanks All questions carry 2 marks.

- 2.1 Fossil fuels include , and coal.
- 2.2& and PNG are different forms of natural gas.
- 2.3 and are large producers of natural gas in the world.
- 2.4 Fertilizer plants use natural gas as raw material for producing
- 2.5 Natural gas is produced as......gas with crude oil and asgas.
- 2.6 Natural gas is being produced from andsources.
- 2.7 Liquefaction temperature for producing LNG is °C.
- 2.8 Hydraulic Fracking technique is used for recovery of gas fromsources.
- 2.9 CNG and PNG are and fuels respectively.
- 2.10 Natural gas marketing / trading involves...... and Trading.
- 2.11 Trade is of from one person or entity to another.
- 2.12 When the is in output from industrial sectors drops.
- 2.13 A strategy is created to reduce the risk of money.
- 2.14 The futures market consists of and natural gas under contract at least one month, and up to 36 months, in advance.
- 2.15 Raw natural gas is to meet the specified by the major pipeline transmission and distribution companies.

 $\underline{SECTION - C} \qquad (10x5 = 50 \text{ Marks})$

Write short answers. Attempt any 10 questions. All questions carry 5 marks.

- 3.1 What are the factors which are considered as demand drivers for natural gas?
- 3.2 What are different sectors which use natural gas and how it is used there?
- 3.3. What are the different operations in LNG production from natural gas?
- **3.4** Mention some important properties of natural gas. How those are related to safe handling of natural gas?
- 3.5 What is meant by strategic storage of natural gas and why it is important?
- **3.6** On what important factors price of natural gas is fixed? For which sector in India the natural gas is subsidized and why?
- **3.7** Name some large natural gas producing and exporting countries. In what forms natural gas is transported indigenously and over the seas and why ?
- **3.8** Describe the role of ONGC, OIL & GAIL in our country?
- **3.9** Name the LNG terminals operating in the country with their role and the total quantity of LNG being handled by those.
- 3.10 What is third party access (TPA) and what is its role?
- 3.11 What factors make a market well developed? What are three well defined main segments of pipeline gas market?
- 3.12 What are physical and financial trading ?
- **3.13** How CNG is a cleaner alternate fuel in automotive sector? How it is transported to various locations and how it is dispensed?

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