Name:

**Enrolment No:** 



## UNIVERSITY OF PETROLEUM AND ENERGY STUDIES End Semester Examination, December 2019

Course: Introduction to Trade Logistics Programme: BBA(FT) Time: 03 hrs.

Semester: III CC LSCM2009 Max. Marks: 100

Instructions: All sections are compulsory & this question paper carries 4 sections.

	Section – A (20 Marks)		
	Attempt all questions in this section.	Marks	со
Q-1a.	Very short answers-	2*5=10	
	1. When WTO came into existence?	2	CO5
	2. Mention two advantages of EDI in International business.	2	CO4
	<b>3.</b> Write an example of technical barrier to trade.	2	CO5
	4. What is RFI in procurement?	2	CO3
	5. What is an airway bill (AWB)?	2	CO1
Q-1b.	Fill in the blanks-	2*5=10	СО
	1is the duty imposed on articles exported from any country to a country if the value found at less the normal rates.	2	CO1
	2. DGFT stands for	2	CO2
	3, which is a declaration that the ship wishes to leave country for onwards voyage with the export cargo.	2	CO2
	4. SDR is a notional currency introduced by	2	CO5
	5 is an example of intellectual property rights (IPR).	2	CO1
	<u>Section – B (20 Marks)</u>		
	Attempt any four questions in this section, each carries 5 marks (5	5*4=20 mark	(s)
Q-2.	Write a short note on any four		
	1. Preferential Tariff		CO5
	<ol> <li>Bill of Entry in Exports</li> <li>Time chartering in shipping</li> </ol>		CO2
	<ol> <li>Principle of Economies of scale in transportation</li> </ol>		CO4 CO1

Section – C (30 Marks)         Attempt any 3 questions, each question carries 10 marks (10*3=3)         How International sourcing is different from domestic sourcing? Explain the complexities and challenges involved in international sourcing in brief.         What is the difference between the direct exports and indirect exports? Explain with suitable examples.         Why Arbitration is preferred in resolving dispute between International partners instead of going to courts?	0 marks) 10 10 10	CO4 CO1
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	10	
	10	CO5
Describe the role of transportation and communication technologies, which has acted as drivers of globalization.	10	CO2
SECTION-D A new on the following	(15*2-20	monka
Answer the following	$(13^{+}2-30)$	- mai K5 <u>7</u>
Explain Licensing as a market entry strategy in International Business. Also, discuss advantages and disadvantages associated with licensing.	5 5 5	CO5
Documents are the soul of international trade transactions". Elaborate this statement and discuss the importance of documentation in EXIM business. In continuation, explain the following documents:	3	CO5
<ul> <li>Certificate of origin and its importance</li> <li>Clean bill of lading and its importance</li> <li>Shipping Bill</li> </ul>	4 4 4	CO5 CO2 CO2
	SECTION-D Answer the following         Explain Licensing as a market entry strategy in International Business. Also, discuss advantages and disadvantages associated with licensing.         Documents are the soul of international trade transactions". Elaborate this statement and discuss the importance of documentation in EXIM business. In continuation, explain the following documents:         • Certificate of origin and its importance         • Clean bill of lading and its importance	SECTION-D Answer the following       (15*2=30         Explain Licensing as a market entry strategy in International Business. Also, discuss advantages and disadvantages associated with licensing.       5         Documents are the soul of international trade transactions". Elaborate this statement and discuss the importance of documentation in EXIM business. In continuation, explain the following documents:       3         • Certificate of origin and its importance       4         • Clean bill of lading and its importance       4