Name:						
Enrolment No:		UPES				
		EUM AND ENERGY STUDIES				
Prog Time	End Semester I rse: Accounting For Managers gramme: MBA (BA) e: 03 hrs. ructions: Scientific Calculator is allowed	Examination, 2019 Semester: I Code: FINC 70 Max. Marks: 10				
NOT	TE : ATTEMPT ALL QUESTIONS	tion A				
			1	[
S. No	Multiple Choice Questions		Ma rks	C O		
1	The degree of solvency of two firms can be con	mpared by measuring	INS	U		
	a) Net worthb) Tangible Net Worthd) Debt Equity Ratio.		2	3		
2	EPS =		2	2		
3	Share Holders Fund =		2	2		
4.	For estimating the amount of depreciation which applicable: a) Present Value b) Present Value Compounding c) Annuity d) Annuity Compounding	ch of the following concept of time value is	2	1		
5	Outstanding Salary is aa)Representative Personal Accountb)Real Accountc)Nominal Accountd)Natural Personal Account	ıt	2	4		
6	Decrease in the value of an irreplacable asset is a) Depletion	s known as	2	4		

	b) Depreciation					
	c) Dilapidation					
	d) Amortization					
7	The variable cost is a cost:					
	a) Which changes in total in proportion to changes in output					
	b) Which is partly fixed and par	tly variable in	relation to output		2	3
	c) Which do not change in total	-	-	inges in output		
	d) Which remains same for each					
8	Cost Assessment provides the valuation o					
	a) Cost or market price whichever	is less				
	b) Cost price				2	1
	c) Cost or market price whichever	is higher				
	d) Both (a) &(b) above					
9	General reserve is created on the bas	is of convention	on of-			
	a) Conservatism					
	b) Uniformity				2	1
	c) Materiality					
	d) Full disclosure					
10	The amount invested by the owner sl	nould be credit	ted to			
	a) Cash account					
	b) Capital account					
	c) Drawing account				2	2
	d) Bank account					
	J	SECTIO	N B		<u> </u>	
11	Write a short note on "Price Earning Ratio".				5	4
12	Write a short note on "Debt Equity Ratio".			5	3	
13	Write a short note on "Retiurn on Investment".			5	4	
14	Write a short note on "Inventory Turn over Ratio".			5	3	
		SECTIO	N-C		1	
	The following is the trial balance of M/s X. Prepare Manufacturing, Trading, profit and					
15	The following is the trial balance of	f M/s X. Prepa	are Manufacturing,	riading, prom and		
15	The following is the trial balance of loss account and Balance sheet as on	_	-	frading, prom and	10	•
15	loss account and Balance sheet as on	_	-	Amount (Cr.)	10	3

	Stock (1.4.2018)	15,000	Creditors	45,000		
	Plant	22,000	Sales	53,000		
	Furniture	1,500	Purchase return	925		
	Debtors	40,000	Bills payable	1600		
	Bank	18,000	Reserve for bad debt	1,000		
	Cash	950	Commission	1,000		
	Purchases	32,000				
	Discount	1,200				
	Carriage on purchase	1,500				
	Insurance	600				
	Rent & Taxes	1,200				
	Salary	8,300				
	Sales return	1,000				
	Bills receivable	1,700				
	Printing	575				
	Total	147,525		147,525		
	 a) Salary Rs 900 and rent Rs100 are outstanding b) Tax Rs 50 is prepaid c) There is a bad debt of Rs 600 and provided Rs 1,200 for bad and doubtful reserves d) Rs 200 commission is due to be received e) Interest @6% is to be provided on capital and drawings f) Depreciate plant by 5% and furniture by 10% g) Value of closing stock is Rs. 20,000 					
16	 c) There is a bad debt of Rs 600 d) Rs 200 commission is due to b e) Interest @6% is to be provided 	and provided Rs e received d on capital and d	1,200 for bad and doul	btful reserves		
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16	 c) There is a bad debt of Rs 600 d) Rs 200 commission is due to b e) Interest @6% is to be provided f) Depreciate plant by 5% and fur Prepare a Cost Sheet for the year from the books of Best Engineerin Opening Stock: (i) Raw Material 40,350, (ii) Work-in-Progress 15,000 and 	and provided Rs e received d on capital and dr miture by 10% g) ended 31.3.2015 r ng Co.	1,200 for bad and doul rawings Value of closing stoc	btful reserves k is Rs. 20,000	10	5

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