Name:

**Enrolment No:** 



## UNIVERSITY OF PETROLEUM & ENERGY STUDIES **DEHRADUN**

## **End Semester Examination- Dec 2019**

: BA (Hons.) Energy Economics (BAEE) Program/course Semester : V

Subject Max. Marks : Energy Laws and Policy : 100

•	ect Code : ECON3002	Max. Marks Duration	: 100 : 3 Hrs		
Page	No. : 2  Section A (attempt all)				
<b>Q1.</b> <i>A</i>	Q1. Answer all the questions:				
i.	Why is subsidy and cross subsidy a regulated provision in the electricity act.	[2]	CO1		
ii.	What is DGH.	[2]	CO1		
iii.	Why is PNGRB important in downstream sector.	[2]	CO1		
iv.	Power sector is based on forecasting model. Why.	[2]	CO1		
v.	Why was regulatory body introduced in power sector	[2]	CO1		
vi.	Explain cross subsidy and its impact on industrial consumers.	[2]	CO1		
vii.	Explain APTELs role in energy sector.	[2]	CO1		
viii.	What were the major objectives of the electricity act, 2003	[2]	CO1		
ix.	Explain the concept of regulators and regulated entities.	[2]	CO1		
х.	Why were SEBs unbundled.	[2]	CO1		
	SECTION B Answer any four questions				
Q2.	Explain the process of evolution of electricity sector from pre independence era to present day governance.	the [5]	CO3,		
Q3	Explain the financial principles that go into making a multi year tariff with its components.	[5]	CO3,		
Q4.	Explain why Universal service obligation that a DISCOM has important for the consumer. Where do consumers file complaint against the DISCOM.	[5]	CO3, CO4		
Q5.	How is consumers view taken in the electricity tariff setting. Suggest your opinion regarding promoting consumer awareness in the electricity sector.	ns [5]	CO3, CO4		
Q6.	State the procedure of filing complaints in the power sector and the appellate bodie	es. [5]	CO3, CO4		

07	SECTION C  Answer any two questions  Evaluin Stakeholders rale in setting a toniff of the State for the preceeding financial year.	[15]	
Q7.	Explain Stakeholders role in setting a tariff of the State for the preceeding financial year.	[15]	CO3, CO4
Q8.	Explain the role, functions and importance of CERC and SERCs	[15]	CO3, CO4
Q9.	Explain the process of arbitration, mediation and conciliation in the energy sector for dispute resolution.	[15]	CO3, CO4
	Section D		
	Answer any one question		
Q10	Explain the concept of Med-Arb in dispute resolution. Also explain the difference in arbitration mediation and conciliation while explaining the importance of out of court settlement.	[30]	CO2, CO3, CO4
Q 11.	Explain the role of law for economists in energy sector while explaining the economic impact of any decided case (electricity sector) with its facts, issues and decisions(ratio-decidendi and obiter dicta).	[30]	