## University of Petroleum & Energy Studies

## College of Management & Economics Studies

Kandoli Campus, Dehradun

End-Semester Examination – May, 2017

Programme Name: BBA (FT)

Subject : WTO Agreements M.Marks: 100

Subject code: BBFT 106

Duration: 3 Hrs

Semester IV

Instructions :

- a) There are four sections. All sections are Compulsory.
- b) Use hypothetical examples and graphs whenever necessary.

Section A. True and False (2×5)

- 1. As per Trade Related Intellectual Property Rights (TRIPs) agreement, patent holders have been given 20 years protection.
- 2. Local content has been phased out under Trade Related Investment Measures (TRIMs) Agreement.
- 3. In tariff escalation, the raw material invites the maximum tariff.
- 4. General Agreement on Trade in services (GATS) agreement followed the negative list approach.
- 5. Multi-Fibre Agreement was phased out completely in year 2005.

Section B. Short-Questions (6×5)



1. Aggregate Measurement of Support (AMS) 2. Progressive arrangement of WTO 3. Ministerial Conference 4. Positive- list approach 5. Patent

Section C. Analytical Questions (15×2)

- 1. "Trade Related Investment Measures (TRIMs ) has helped the developing countries in developing their industries ." Analyze this statement in the light of main provisions of TRIMs agreement.
- 2. Critically discuss the main provisions General Agreement on Trade in Services (GATS). List out the services in which India has the comparative advantages.

Section D. Long-question: Compulsory(30×1)

Critically analyze the Multi-Fibre Agreement (MFA) and its functioning . Also critically discuss the provision of Agreement on Textile and Clothing . Do you think Indian textile and clothing sector is one of the biggest gainers after the complete phase-out of MFA ? What are the problems plaguing the textile and clothing sector of India?