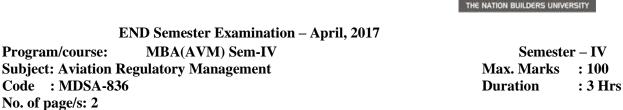
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UNIVERSITY OF PETROLEUM AND ENERGY STUDIES



Section-A

(Attempt all the questions)

Q1. Give full form of the following abbreviations

- a) AERA
- b) CIAL
- c) BIAL
- d) HIAL
- e) MIAL
- f) DIAL
- g) AAI
- h) MOCA
- i) ICAO
- j) ACI

Group B

Attempt all the questions

Q2. Write/Explain in details the following regulatory approaches with suitable examples

5 X 4 = 20

10 X 2 = 20

- a) Price Cap Regulation
- b) Rate of Return Regulation
- c) Light Touch Regulation
- d) Intuitional Arrangement
- e) Application of completion law

Group C

Q3. Write in detail for any of the two questions given below. $2 \times 15 = 30$

- (a) Discuss ICAO principals on Economic Regulation. Also explain the stand of ACI and IATA on this subject.
- (b) Explain the regulatory experience of UK and Australia.

(c) Discuss in detail the capital investment concerning economic regulation. Also, discuss Indian Experience in this regard.

Group D

Q4. Reply in detail all the five questions given below 5X 6 = 30

- i) What are the factors which AERA to take into consideration while determining tariffs for aeronautical services in respect of major airports.
- ii) Explain the Objectives of Economic Oversight.
- iii) Discuss the Principles of Regulatory Process.
- iv) Discuss the Scope of Economic Regulation in details.
- v) Discuss Single Till and Dual Till Approaches for economic regulation.