

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, December 2018

Course: BBCG138 Business Risk Management CC: BBCG138

Semester: V

Programme: BBA LM

Time: 03 hrs. Max. Marks: 100

Instructions: As per sections

CT	α T	\mathbf{T}	N T	
SE	UΙ	IU.	NI.	Α

S. No.	Attempt all questions	Marks	CO
Q 1	Mark True/False (T/F) for the following	8	
a)	The model for BCP is consistent with ISO 24301(T/F)	2	CO5
b)	The project risk register does not include external environment. (T/F)	2	CO 4
c)	Differential pricing is a kind of price postponement strategy(T/F)	2	CO 4
d)	Basel III will come into existence in 2019.(T/F)	2	CO 3
Q 2	Fill in the blanks	12	
a)	PRAM is referred to as	2	CO 4
b)	The three components while building risk matrices are risk, risk and risk	3	CO 2
c)	risk The three levels of risks to apply controls are, and	3	CO 3
d)	The advent of and requires financial institutions to consider broader operational risk exposures.	2	CO 2
e)	The full form of CPFR is	2	CO 1
	SECTION B	•	
	Attempt any four questions	4*5=2 0	
Ω3	Compare the 4As of Project Risk Management with 4Ts of hazard management		CO 4

	Attempt any four questions	4*5=2	
		0	
Q3	Compare the 4As of Project Risk Management with 4Ts of hazard management.	5	CO 4
Q4	What are the five points in which benefit can be achieved using PRAM.	5	CO 4
Q5	What are the benefits and risks associated with outsourcing?	5	CO 3
Q6	What are the three alternative approaches to measuring operational risk according to Basel II.	5	CO 2
Q7	What are the four perspectives for risk planning in balanced scorecards?	5	CO 5

SECTION-C

Attempt all questions	3*10=	
•	30	

Q8	What are the four ways to mitigate supply chain risks? Explain any two in detail.	10	CO 3
Q 9	Show the product lifecycle for Project risk management. Graphically show the uncertainty during the project with project time and magnitude.	10 CO 4	
Q10	Identify the components related to Business Continuity Management System(BCMS). Draw the model for business continuity planning.		CO 5
	SECTION-D		
	Attempt all questions	30	
Q11	Since September 11, 2001, there has been a tremendous increase in security concerns. This includes transportation routes of supply chains, because of the threats of terrorism through sabotage of shipping. Thus the United States as well as all of the countries that participate in supply chains leading to the United States are extremely concerned with protecting shipping. Half of U.S. imports arrive via shipping, with about nine million containers arriving each year. Such shipping can be used to transport illegal immigrants, smuggled goods, and weapons, but the primary concern is weapons of mass destruction. The Brookings Institute estimated that the expected loss from a detonated weapon of mass destruction could be \$1 trillion, and the threat of terrorism has led to a decrease in investment in the United States of 0.2% of gross domestic product. The Yang case reported efforts in Taiwan to identify risks using a risk management matrix considering the severity and frequency of risks, and applying the matrix to select appropriate risk management responses. In this case, the risk matrix was developed by assessing when to apply one of three risk treatments: For low risk levels, risk would be self- contained, which is a way of saying the firm would self- insure or take on the risk itself. The intermediate response level was to consider insurance and loss reduction actions. For high risk levels, the policy response was to take actions to avoid risk and transfer it to others through contracts or other means. The two risk matrix dimensions were frequency and severity. A) Analyze the case. Develop a risk management matrix for Taiwanese shipping. B) Make a table for risk management alternate outcomes table for shipping enlisting frequency, severity, risk level and treatment	10 10	CO 3
Q12	Analyze the order cycle in Sport Obermeyer case.	10	CO 2