Name:

**Enrolment No:** 



## UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

## End Semester Examination, December 2018

**SECTION A** 

## Course: International Trade Operations and Documentation Programme: MBA Port and Shipping Management

Semester: III CC:INTB 8004 Max. Marks: 100

2x10=20 Marks

Time: 03 hrs. Instructions:

SECTION A		2 <b>X10</b> –20 Walks	
S. No.		Marks	СО
Q 1	<ul> <li>Under terms, the documents are released to the import firm only after receiving the payment for the exported goods.</li> <li>a. Documents against payment.</li> <li>b. Documents against acceptance.</li> <li>c. Both a and b.</li> <li>d. L/C.</li> </ul>	2	CO1, CO2
Q 2	<ul> <li>is contractual agreement whereby the issuing bank (import firm's bank), acting on behalf of its customer (importer), promises to make payment to the beneficiary or exporter against the receipt of "complying" stipulated documents.</li> <li>a. Escrow</li> <li>b. Letter of Credit</li> <li>c. Documentary Bill</li> <li>d. Bill of Exchange</li> </ul>	2	CO1, CO2
Q 3	<ul> <li>To start the export import business in India, the first step is to</li> <li>a. Register with director general of Foreign trade</li> <li>b. Obtain an Importer-Exporter code (IEC) number</li> <li>c. Register a company in India</li> <li>d. Any of these</li> </ul>	2	CO1, CO2
Q 4	<ul> <li>For every exporter, it is necessary for the firm to get registered with the</li> <li>a. ECI (Export Import Council)</li> <li>b. DGFT(director general of foreign trade)</li> <li>c. IIFT (Indian institute of foreign trade)</li> <li>d. Commodity board</li> </ul>	2	CO2, CO4
Q 5	duty/duties are exempt under DES.a.Basic customs dutyb.Additional customs duty including education cessc.Antidumping duty/safeguard dutyd.All of the above	2	CO2

Q 6	Import of capital goods under the EPCG scheme is subject to actual user condition		
	a. Forever		CO1,
	b. Even before export obligation is completed	2	CO2,
	c. Till export obligation is completed		,
	d. None of the above		
Q 7	means only freight charges will be paid by the exporter and insurance charges will be borne by the buyer himself.		
	a. CIF (cost including insurance and freight )		CO1,
	b. FOB (free on board)	2	CO2
	c. C&F (cost including freight)		
	d. None of these		
Q 8	Under the buyer has to bear all costs and risks involved in taking the		
	goods from the seller's premises.		
	a. Carriage and insurance paid (CIP)		CO1,
	b. Ex works (EXW)	2	CO2
	c. Free carrier (FCA)		
	d. Carriage paid to (CPT		
Q 9	is type of L/C in which one more bank other than the issuing bank has to add		
	its guarantee.		
	a. Usance L/C.	2	CO1,
	b. Confirmed L/C.	2	CO2
	c. Revocable L/C.		
	d. Irrevocable $L/C$ .		
Q 10	is a document certifying the description and value of goods entering the		
	country.		
			CON
	a. Bill of Lading	2	CO2, CO4
	b. Bill of Entry		004
	c. Education Cess.		
	d. Ex-Works.		
	SECTION B		
	Answer all questions	5x8=40 I	1
Q 11	Explain functions of Bill of Lading.	8	CO2, CO4
Q 12	Discuss about role of ECGC in India and its functions.	8	CO2,
Q 13	What are INCOTERMS and explain about the terms in detail	8	CO3 CO2,
		0	CO3
Q 14	Discuss in detail about EPCG and Advance customs clearance permit.	8	CO2, CO3
Q 15	Explain about various Tariff and Non-Tariff barriers in International Trade.		CO1,
		8	CO2,
		-	CO3
	SECTION-C	1	
	Answer all questions		Marks

Q 16	Discuss in detail various Documents required for Export and functions of them	20	CO1,C O2, CO4
Q 17	Write in detail the procedure for starting a Trading company in India and various agencies involved for the same.	20	CO1, CO2, CO4

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	: International Trade Procedure and Documentation Semester	r: 3	
-	mme: MBA Port and Shipping Management		
Time: (		s: 100	
Instruc			
	SECTION A 10 x	x = 20 Ma	arks
S. No.	Expand and Explain the following in one or two sentences (Q1- Q5)	Marks	СО
Q 1	DGFT	2	CO2,
	ECGC	4	CO2, CO1,
Q 2	ECOC	2	CO1, CO2
Q 3	IEC		CO2 CO1,
Q 5		2	CO1, CO2
Q 4	STH		CO1,
C C		2	CO2
Q 5	SAARC	2	CO1,
		2	CO2
Q 6	Import of capital goods under the EPCG scheme is subject to actual user condition		
	·		
	a. Forever	2	CO1,
	b. Even before export obligation is completed		CO2
	c. Till export obligation is completed		
Q 7	d.       None of the above		
Q /	will be borne by the buyer himself.		
	a. CIF(cost including insurance and freight )		CO2,
	b. FOB(free on board)	2	CO2
	c. C&f (cost including freight)		001
	d. None of these		
Q 8	Under the buyer has to bear all costs and risks involved in taking the goods		
	from the seller's premises.		
	a. Carriage and insurance paid (CIP)	2	CO1,
	b. Ex works (EXW)	_	CO2
	c. Free carrier (FCA)		
0.0	d. Carriage paid to (CPT		
Q 9	is type of $L/C$ in which one more bank other than the issuing bank has to add		
	its guarantee. a. Usance L/C.		CO1,
	<ul><li>b. Confirmed L/C.</li></ul>	2	CO1, CO2
	c. Revocable L/C.		
	d. Irrevocable L/C		

Q 10	is a document certifying the description and value of goods entering the country.	2	CO1, CO4
	<ul><li>a. Bill of Lading</li><li>b. Bill of Entry</li></ul>		
	c. Education Cess.		
	d. Ex-Works.		
	SECTION B		
	Answer all questions	5x8=40N	farks
Q 11	Explain functions of Bill of Lading.	8	CO1, CO4
Q 12	Discuss about role of Export Promotion councils and commodity boards in India	8	CO1, CO3
Q 13	What are INCOTERMS and what is the importance of these in international trade.	8	CO2, CO3
Q 14	Discuss in detail about EPCG and Advance customs clearance permit.	8	CO2, CO3
Q 15	Explain about various Tariff and Non-Tariff barriers in International Trade.	8	CO1, CO2, CO3
	SECTION-C		
	Answer all questions	2x20=40N	Marks
Q 16	Discuss in detail various Documents required for Export and functions of them.	20	CO1, CO2, CO4,
Q 17	How is a letter of credit used as a payment method in international trade? What are different types of L/Cs used to make payment to the export firms?	20	CO4, CO1, CO2, CO4