

UNIVERSITY OF PETROLEUM & ENERGY STUDIES

DEHRADUN

End Semester Examination – April, 2018

Name of the Program: MBA IB

Subject Name : International Business Law

Subject Code : INTB 8002

This question paper has 2 page(s).

Section – A (2*10 = 20 Marks)

Semester – IV

Max. Marks

Duration

: 100

: 3 Hrs

1. Furnish the requisite information/Fill up the Blanks/ Say yes or No

- I. Name the regulation in India which deals with Foreign Trade
- II. Which Law deals with Foreign Exchange
- III. How did Vienna Convention(1962) define a "Treaty"
- IV. WTO Principal Rule Book for trade in goods is.....
- V. There are committees on subsidies and anti-dumping practices under the.....
- VI. Relevant aspects of intellectual property rights (TRIPS) were created by.....round
- VII. Business activity involving transfer of Knowledge/skill across national boundaries come under.....
- VIII. Which entries in Indian Constitution govern Trade Commerce/ Import and Export
- IX. WTO has mechanism to deal with violation of
- X. Mediation/conciliation is settlement with assistance of

Section - B (4*5=20 Marks)

2. Attempt Any Four.

Write Notes

- I. Difference between Joint Venture & Merger
- II. Letter of Credit
- III. Dumping (intermittant)
- IV. What does Foreign Trade Development & Regulation Act, 1992 provide for.

- V. What does WTO do?
- VI. Laws relevant to international business

Section C (30 marks)

3. Attempt Any Five

- I. 3 Basic legal systems in the world
- II. Foreign Direct Investment(FDI)
- III. Procedures for settlements of disputes by WTO
- IV. Five types of economic integrations in the world.
- V. Explain any 10 purpose for which the central government can prohibit import/exports under customs act, 1962
- VI. What is foreign trade policy of India

Section D (30 Marks)

4. Attempt any Five

- I. What are the difference between GATT and WTO
- II. What is Foreign Exchange?
- III. Which are the countries in ASEAN group and mention important agreement signed by them
- IV. What does joint venture connote as per Supreme Court of India's judgement in the case of New Horizon Limited versus Union of India?
- V. Which are the important foreign market strategies
- VI. What is the "Franchising"? Explain with reference to Finance Act, 2005.