CHAPTER 7

LIMITATIONS OF STUDY

Electricity is a complex, perishable, non storable, low stability, price sensitive, commodity market. It has inelastic demand over a range. OA is a construct applicable to high end Urban customers (15% population) thus can be implemented in high consumption centers. Real time price discovery is now available on Ministry of Power, app Vidhyut Pravah but has no practical use.

FURTHER RESEARCH

Loss to GDP due to non/delayed implementation of OA can be an interesting study matter for future. Wholesale market platforms have been in place for more than 8 years but retail competition is with respect to consumer profile a matter of further Research. Global impact of reforms like separation of content, carriage, and consumer service on retail consumer in Indian market needs detailed Research. Enhanced storage capacity might prove disruptive and lead to wireless electricity. Outcome of ongoing research in this will determine the future course for network redundancy.

Future Scope of Study

The Research can help us to analyze the areas of the power sector that need considerable improvements in order to make OA a successful reality. The main challenge lies in incentivizing the distribution sector so that they can encourage third party access and not dissuade bulk consumers from availing the mechanism of Open Access.