| Name: Enrolment No: | | S | | |
|------------------------|---|-------------------------------------|--|------------|
| Program | | · · · · · · · · · · · · · · · · · · | Semester : II Time : 0. Max. Marks: 10 | 3 hrs. |
| Instruct | ions: No electronics items are allowed. No lapt | ops, mobile phones, smart wat | ches & Bluetooth | earphones. |
| All quest | ions are compulsory. | | | |
| It's a clo | sed book exam. | | | |
| Q10 has | an internal choice. Answer one. | | | |
| | | ΓΙΟΝ Α I=20Marks | | |
| S. No. | 100221 | | Marks | СО |
| Q1. | 1 . Consumers demand global-standard production their needs and wants and customers are included. Which layer of emerging market structure and | reasingly price -sensitive! | | |
| | a) Global | | | |
| | b) Glocal | | 2 | CO1 |
| | c) Local | | | |
| | d) Bottom of the Pyramid | | | |
| | 2. In the SPACE analysis, what does a (+6, - | +3) strategy profile portray! | | CO1 |
| | a. A strong industry position. | | | |
| | b. An unstable environment | | | |
| | c. A stable environment | | 2 | |
| | d. A weak industry position. | | | |
| | e. A weak financial position | | | |
| | | | | |

| | 3. Strategic Position and Action Evaluation Matrix (SPACE) is a four- quadrant matrix. Identify the wrong quadrant! | | CO1 |
|-----|---|---|-----|
| | a. Aggressive | | |
| | b. Conservative | 2 | |
| | c. Defensive | _ | |
| | d. Penetrative | | |
| | 4. The ability to generate and capture profits in an industry derives | | CO1 |
| | from A firm has when the network of customers, suppliers | | |
| | and complementors in which it operates is better off with the firm than without it. Fill in the blank with right one option. | | |
| | a) Added Value | 2 | |
| | b) Economic value add | | |
| | c)Differentiation | | |
| | d) Competitive advantage | | 001 |
| | 5. These institutional voids make a market "emerging" and are a prime source of the higher transaction costs and operating challenges in these markets. | | CO1 |
| | (True/False) | 2 | |
| | | | |
| | 6. Companies face similar strategic choices as they respond to institutional | | CO1 |
| | voids in emerging markets. Pick the wrong option. | | |
| | (1) Replicate or Adapt. | | |
| | (2) Compete alone or collaborate. | 2 | |
| | (3) Accept or attempt to change market context. | | |
| | (4) Enter, wait or Exit | | |
| | (5) Liquidation. | | |
| | 7. Buyers differ in what they want and how badly they want it. Some | | CO1 |
| | customers in a bookstore wants novels while others look for business | 2 | |
| | books. This disparity, in which different customers rank products | - | |
| | differently, is known asdifferentiation.8. Commitments towards a market are positively corelated to the market | | C01 |
| | knowledge a company possesses. (True / False) | 2 | |
| | 9. Internationalization process model (IP Model) explains how companies | 2 | CO1 |
| | gradually increase their activities in foreign markets. (True/False) | 4 | |
| | 10. United Nations (UN Model) of multinational management suggests | 2 | CO1 |
| | treating foreign subsidiaries in a remarkably uniform manner. (True/False) SECTION B | | |
| | 4Qx5M= 20 Marks | | |
| Q2. | List and briefly explain four strategic choices companies face as they | | |
| | respond to institutional voids in emerging markets. | 5 | CO2 |

| Q3. | A firm can achieve competitive advantage by devising a way to – (a) Raise willingness to pay a great deal with only slight increase in costs (b) Reap large cost savings with only slight decrease in customers willingness to pay. What type of strategy would you call option (a) & (b). Explain both using suitable examples. | 5 | CO2 |
|------|--|----|-----|
| Q4. | Localization strategy is adopted incrementally by companies in the new markets. Identify four sequential steps taken in order of increase levels of commitment. Apply these steps in explaining Haier's US market entry in the early 1990s. Use learning from 'Hair in India' case. | 5 | CO2 |
| Q5. | What are the key marketing challenges when entering an emerging market! How is entering an emerging market different from entering a western market! Use learnings from 'Carlsberg in Emerging markets 'case. | 5 | CO2 |
| | SECTION-C 3Qx10M=30 Marks | | |
| Q6. | Information technology behemoth Tata Consultancy Services (TCS) aims to focus more on emerging markets as part of its long-term growth strategy, at a time when demand from two of its largest markets –US and Europe- remains muted. Is this a right strategic decision! Explain & demonstrate your understanding how will TCS fight and manage institutional voids in these markets. | 10 | CO3 |
| Q7. | GE Aerospace hopes to get more orders for its new GenX engines from 'Humid' southeast Asia market. Company claims GenX engines perform well in extreme conditions and continues to learn. Do you think airlines in emerging markets will opt for these new generation engines and show willingness to pay higher prices for these engines! Identify differentiating factors and explain the concept of Differentiation strategy in this case. | 10 | CO3 |
| Q8. | De Beers and Tanishq Forge Strategic Partnership to Boost Natural Diamond Market. They have announced a long-term strategic partnership aimed at enhancing the connection between Indian consumers and natural diamonds. Explain using appropriate model/framework why 'Strategic Alliance' is an option for De beers & Tanishq in an emerging market like India. Do you think it's part of the four sequential steps recommended to be taken while entering an emerging market, in order of their increasing level of commitment. Demonstrate your understanding! SECTION-D | 10 | CO3 |
| | 2Qx15M= 30 Marks | | |
| Q9. | Refer Case - Tesco PLC: Strategy for IndiaAnalyze the case and explain how Tesco should sustain the first moveradvantage of being the first-global multi-brand retailer to be allowed toinvest in India. | 15 | CO4 |
| Q10. | Analyze the case and exhibit your insight - How should Tesco fine-tune its tried and tested global strategy model to suit the Indian retail market! OR How should Tesco avoid the kind of failure it had recently experienced in its US business! | 15 | CO4 |