Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, April-May 2024

Course: Business & Supply Chain Risk Management Semester: IV

Program: MBA LSCM Time : 03 hrs.
Course Code: LSCM 8034 Max. Marks: 100

Instructions:

SECTION A	
10Qx2M=20Marks	

S. No.	Attempt all questions in this section	Marks	СО
Q 1	Answer the following		
(a)	"MTPod" stands for		
	 (i) Maximum Tolerable Period of Disaster (ii) Maximum Treatment Period of Disruption (iii) Maximum Termination Period of Disruption (iv) Maximum Tolerable Period of Disruption 	2	CO1
(b)	The full form of RACI is	2	CO1
(c)	The full form of 4Tees is	2	CO1
(d)	In the below mentioned statement, identify (i) source of risk (ii) the impact category (iii) the consequence of the interaction "There is the potential that a power outage resulting from generator failure will cause impact in the Data center at Welwyn which in turn will cause impact on all the customers of European region."	2	CO1
(e)	Which of the following technique will ensure that impact of risk will be less? a) Risk avoidance technique b) Risk Mitigation technique c) Risk contingency technique d) All of the above	2	CO1
(f)	Why Risk Management is Important? Which answer is incorrect? (i)Results in more opportunities being captured proactively and turned into positive benefits for the project. (ii)Reduce the number of threats that materialize into problems and minimize the effects of those that do occur (iii)Failing to manage risk will result in more problems, higher benefits and a higher chance of project success.	2	CO1

	(iv)Results in more opportunities being captured proactively and turned into positive benefits for the project.		
(g)	BIRRA stands for (i)Business Impact Recovery Resource Analysis (ii)Business Impact Recovery Resource Action (iii)Business Intended Resource Recovery Action (iv) Business Impact Resource Recovery Analysis	2	CO1
(h)	Colt's BCM Strategy considerlevels of strategic planning (i) 5 (ii) 2 (iii) 3 (iv) 4	2	CO1
(i)	Which of the following is not considered as the top 5 risks under BCM strategy (i) vendor service availability (ii) office infrastructure unavailability (iii) People unavailability (iv) geo-political support	2	CO1
(j)	What type of supply chain coordination system required to alleviate bullwhip effect (i) CR (ii) ECR (iii) CPFR (iv) VMI	2	CO1
	SECTION B 4Qx5M= 20 Marks		
Q	Attempt all questions		
1	What are the various typical risk parameters? Explain	5	CO2
2	What are the various types of uncertainty? Explain with examples?	5	CO2
3	Explain the following: Inherent risk, Dynamic risk & Holistic risk	5	CO2
4	What are the benefits of risk management?	5	CO2
	SECTION-C 3Qx10M=30 Marks		
Q	Attempt all questions		
5	Define the following in short-risk event, risk vulnerability, risk exposure, risk resilience, risk appetite?	10	CO3
6	Define the following in short with an example of each-risk mitigation, risk avoidance, risk prevention, risk sharing, risk acceptance?	10	CO3
7	"The word 'risk' is often perceived in a negative way", read the sentence and elaborate your view on this with proper example?	10	CO3
	SECTION-D 2Qx15M= 30 Marks		1

Q	With reference to the ongoing war, between Israel & Gaza, answer the		
	following questions:		
8	Identify the various types of risk associated with the business across the world and how it is affecting the business?	15	CO4
9	How this war is affecting the supply chain across world and along with its impact on India along with some examples?	15	CO4